

ASX and MEDIA RELEASE

15 October 2021



Eligible Employees Issued \$1,000 worth of Shares

Alkane Resources Limited (ASX: ALK) (Company) is pleased to advise that in recognition of their contribution to the Company's success, all eligible employees have been issued \$1,000 worth of new fully paid ordinary shares in the Company (Shares) for nil monetary consideration (Offer).

The Offer has been made under and in accordance with the Company's Bonus Employee Share Plan (Plan) to 185 eligible employees. The issue price for these new Shares is the closing price of Shares on ASX on 14 October 2021, being the day before date of issue (Issue Date). The Shares were issued on 15 October 2021.

Recipients of shares issued under the Offer will not be able to deal with their new shares until the earlier of the third anniversary of the Issue Date and the date on which they cease to be an employee of the Company.

The Company has issued 194,620 new Shares to eligible employees.

An application for quotation of securities will be released to the market.

The Company has also issued 243,455 Performance Rights upon satisfaction of FY2021 short-term incentive criteria. An Appendix 3G will be released to the market.

For the purpose of ASX Listing Rule 15.5, the Joint Company Secretary has authorised this announcement.

Dennis Wilkins
JOINT COMPANY SECRETARY

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