



AUSTRALASIAN GOLD

ASX Announcement | ASX: A8G | 18 October 2021

## Issue of Placement Shares & Cleansing Notice

Australasian Gold Limited (**ASX: A8G**, or the **Company**) is pleased to advise that, further to the announcement dated 12 October 2021, it has today issued 5,555,553 ordinary shares at an issue price of \$0.45 per share to raise \$2.5m. The shares were issued to new professional and sophisticated investors (**Placement Shares**).

### **Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“the Act”).**

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
  - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
  - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. The rights and liabilities attaching to the shares.

This announcement is approved for release by the Board of Directors

**ENDS**

#### **For Further Information**

**Dr Qingtao Zeng**  
**Managing Director**  
**+61 8 6507 3082**

**Mr Dan Smith**  
**Joint-Company Secretary**  
**+61 8 9486 4036**