



GALILEO
Mining

**ELECTRIC FUTURE: NICKEL, COPPER,
COBALT & PALLADIUM IN WESTERN
AUSTRALIA**

MINES & MONEY @ IMARC PRESENTATION

19 October 2021 ASX:GAL

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Investment Opportunity



Strong cash position with ~\$10.4M¹ Recently raised \$6.5M from institutional and sophisticated investors



High value nickel targets, palladium targets and an existing cobalt/nickel resource



Campaign drilling programs throughout the year



All assets are in the **Tier-1 mining jurisdiction** of Western Australia



Pre-discovery market valuation and highly leveraged to success

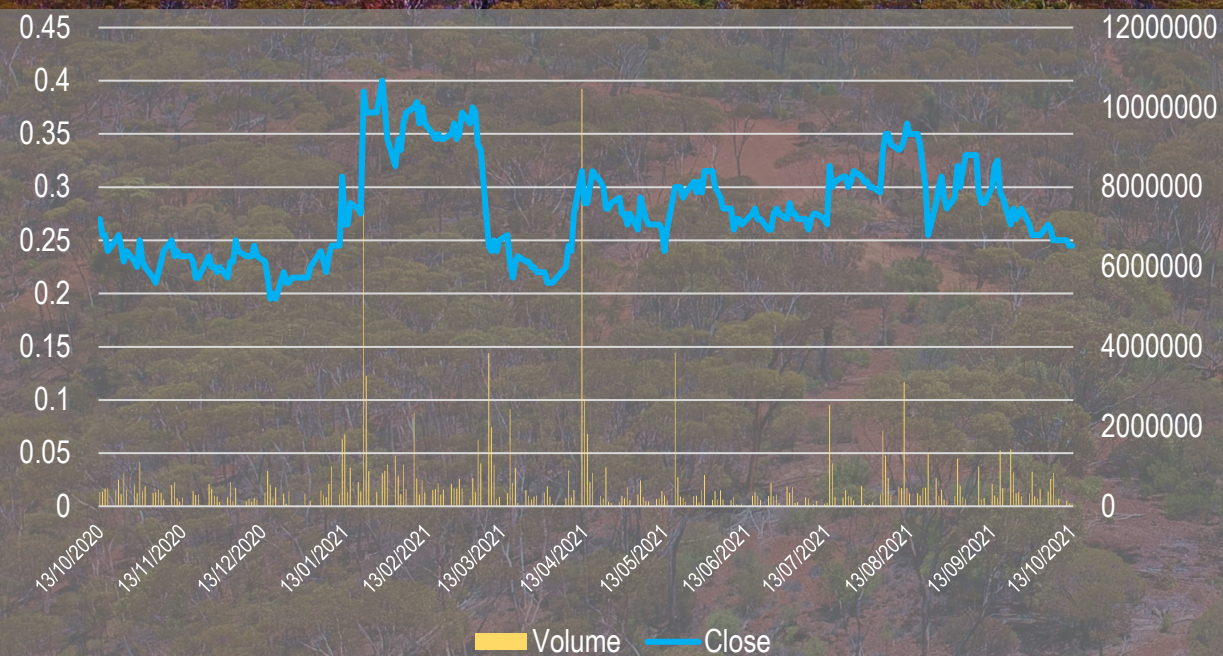


Well supported – successful mining investor Mark Creasy and major mining company IGO are the largest shareholders

(1) As at 30th September 2021

Corporate Snapshot

Share Price (twelve months)



Key metrics

ASX Code	GAL
Shares on Issue	168.1m
Share price (@ 18 th October 2021)	24.5c
Market Cap	\$41.2m
Cash (at 30 th Sep 2021)	\$10.4m
Enterprise Value	\$30.8m
Options on Issue	12.5m @ \$0.20 (Management Options) 2.3m @ \$0.44; 2.5m @ \$0.52
Debt	No debt

JORC Resources (slide 20 for details)

Cobalt	26,600 tonnes
Nickel	122,500 tonnes

Major Shareholders

Mark Creasy	24.6%
IGO Ltd (ASX:IGO)	8.9%

Highly Experienced Board

Brad Underwood
Chairman & MD



- Over 18 years' experience in exploration, prospecting and mining.
- 2010 – 2018 worked for Mark Creasy as General Manager of several private companies.
- Discovered the Silver Knight nickel-copper-cobalt deposit in the Fraser Range and Galileo's Mission Sill nickel-cobalt resources.
- Bachelor of Science in Geology and a Post Graduate Diploma in Geology from the University of Auckland, Master of Science (Distinction) in Mineral Economics from Curtin University.

Noel O'Brien
Non-Executive
Director



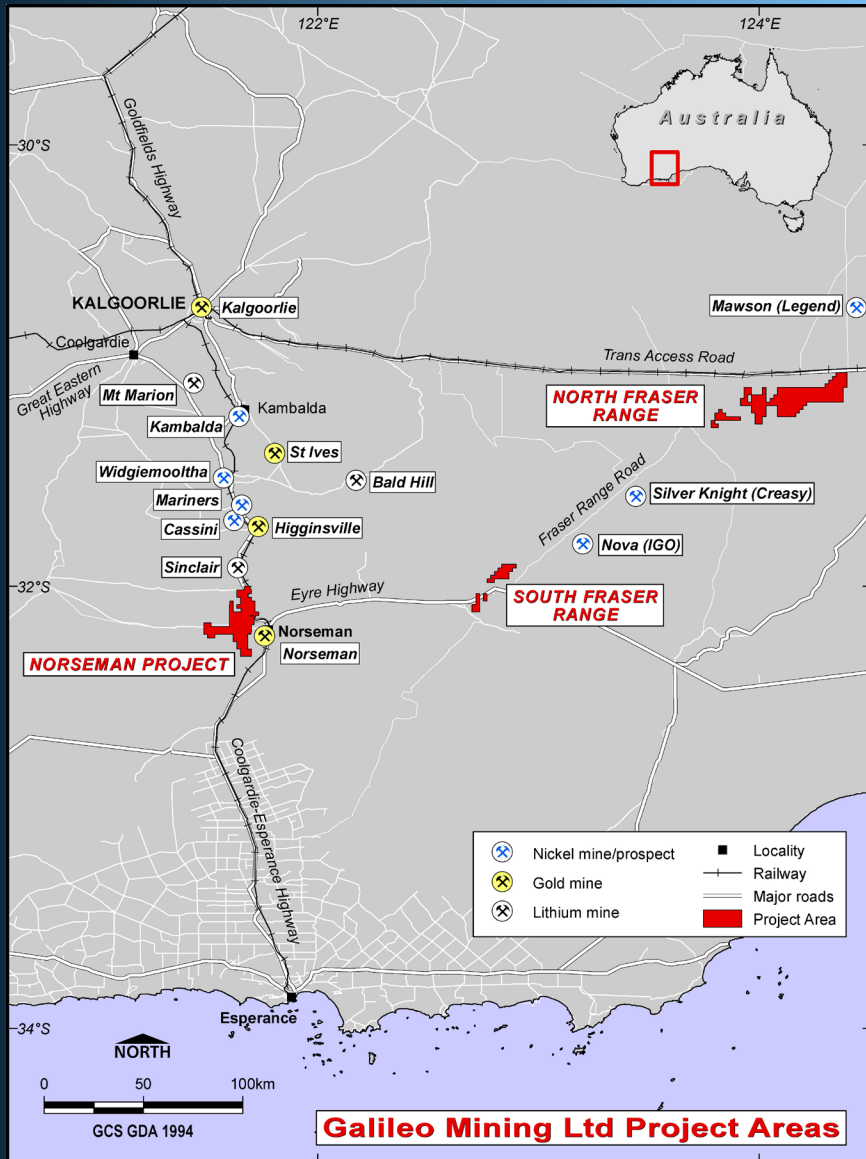
- An experienced metallurgist with wide international development and corporate expertise.
- Served on the board of a number of ASX listed companies over the past 10 years.
- Currently technical advisor to several listed companies.
- Metallurgical Engineering degree from the University of Melbourne, an MBA from Witwatersrand University and a Fellow of the AusIMM.

Mathew Whyte
Non-Exec Director &
Company Secretary



- CPA and a Chartered Secretary (FGIA), with over 25 years' experience.
- Held senior executive roles on a broad range of Australian listed entities.
- Served as Director and Company Secretary on multiple ASX company boards over the past 15 years.

Project Portfolio



Strategic Commodity & District Focus

- Numerous operating mines in the district
- Access to world-class infrastructure (road, rail, City of Kalgoorlie, Port of Esperance)

Fraser Range JV Project *

- Developing nickel province with two significant deposits so far at Nova and Silver Knight
- Management with extensive Fraser Range experience
- Upcoming drilling program at the Delta Blues Prospect where initial drilling hit sulphides
- Developing targets at the Easterly and Lantern Prospects with an ongoing regional exploration program

Norseman Project

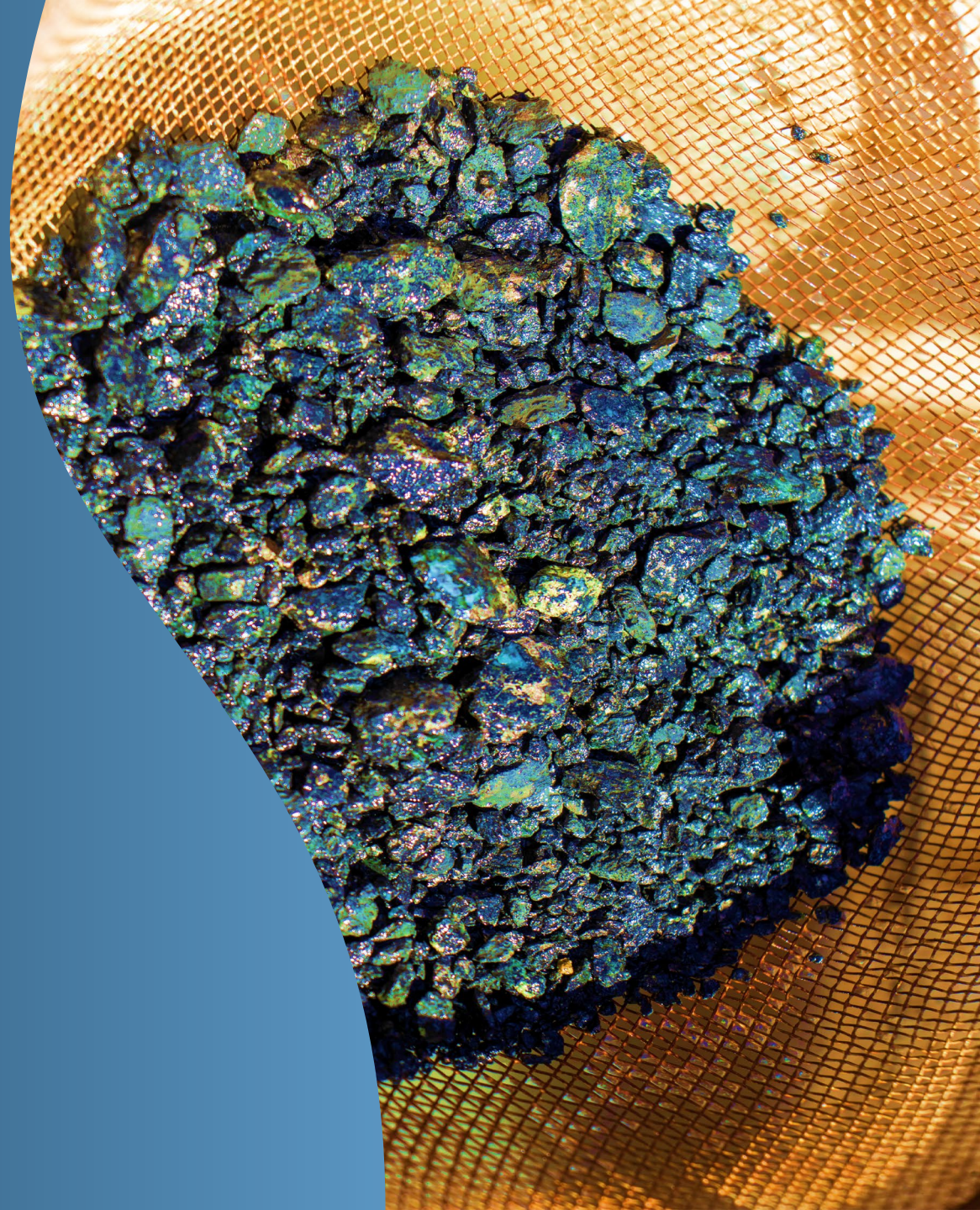
- Nickel, cobalt, and palladium exploration
- 10,000m aircore drilling program scheduled to start mid-late October
- Established cobalt laterite resource of 25Mt JORC with 26,600t of contained cobalt & 122,500t of contained nickel ⁽¹⁾
- Cobalt price now ~US\$55,000/tonne with increasing demand

* 67% Galileo Mining/33% Creasy Group JV

⁽¹⁾ See slide 20 for details

Fraser Range Project

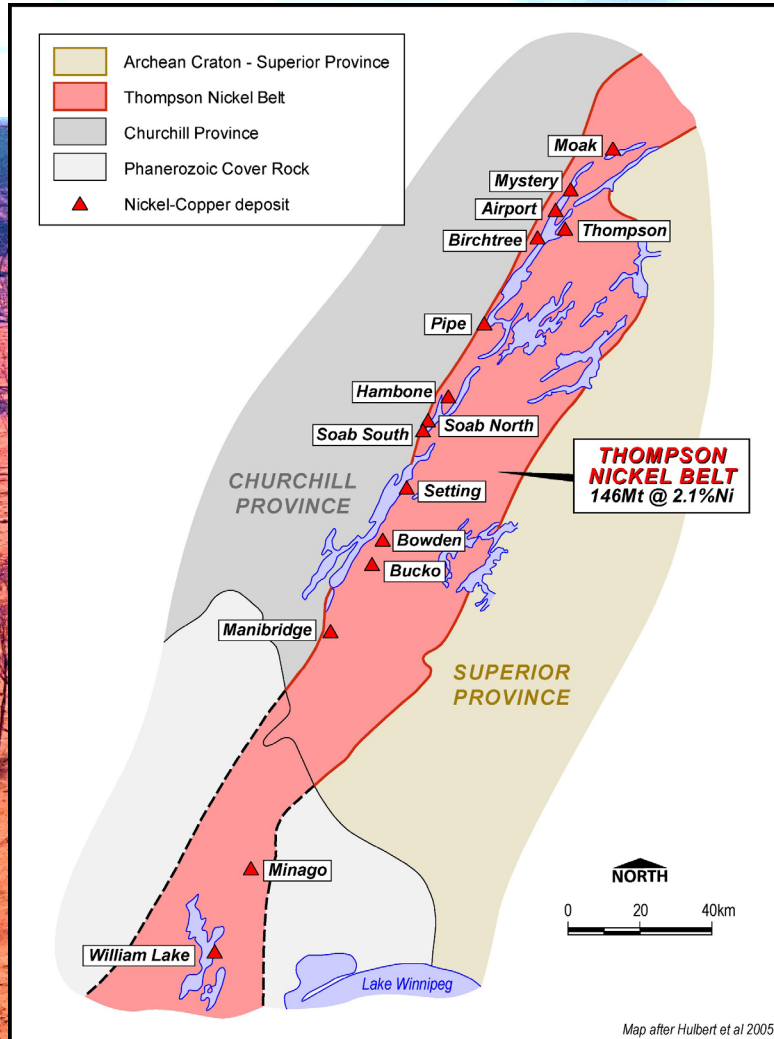
Nickel, copper, cobalt



Thompson (Canada) vs Fraser Range (Australia)

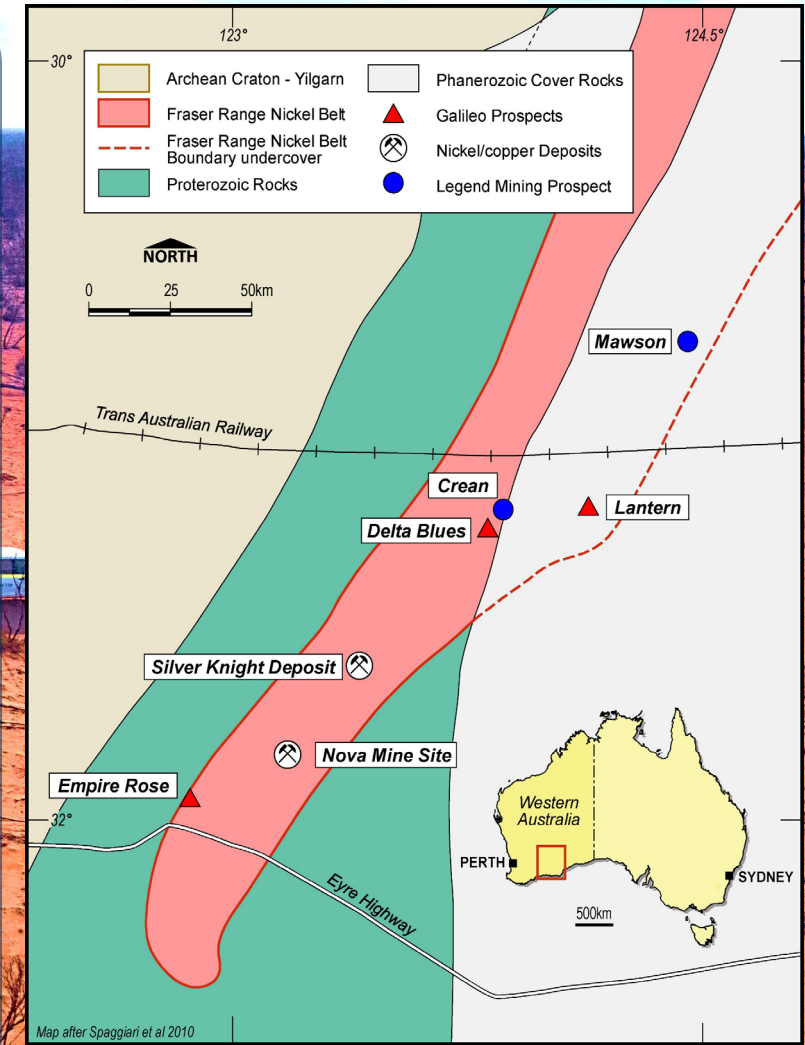
Thomson Nickel Belt

- More than 10 deposits over 100km of strike length
- Total known resources of 146Mt
- Over 50 years of mining and exploration



Fraser Range Nickel Belt

- Two deposits with over 150km of prospective strike length
- Total known resources of 18Mt with less than ten years of mining
- Immature nickel belt with untapped potential



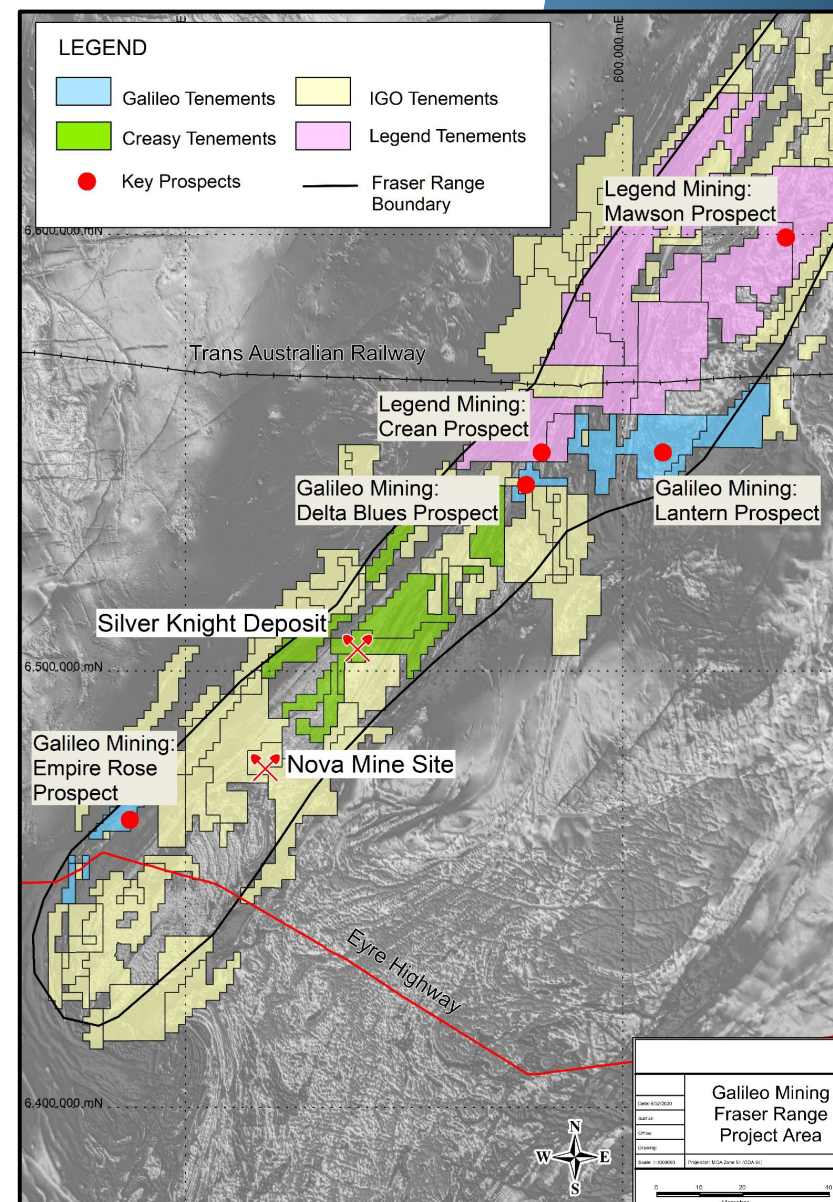
Fraser Range Mineral Belt

A New Mineral Province

- Two nickel-copper-cobalt resources discovered since 2012 (Nova mine & Silver Knight deposit)
- IGO: Nova nickel-copper-cobalt mine
14.4 Mt @ 2.3% Nickel, 0.9% Copper and 0.08 % Cobalt ⁽¹⁾
- Silver Knight deposit, initial publicly disclosed resource
4.2 Mt @ 0.8% Nickel, 0.6% Copper, 0.04% Cobalt ⁽²⁾
- Galileo has 602km² of prospective ground in two zones;
 - Delta Blues and Lantern prospects: 15km from the Trans-Australia Railway
 - Sulphide intercepts demonstrate prospectivity of Galileo tenure
 - Empire Rose nickel and gold prospect: 10km from the Eyre Highway

1) See IGO ASX Announcement dated 3rd November 2015

2) See DMIRS website



Drilling Activity

RC and diamond drilling campaigns

- First RC and diamond drilling programs intersect sulphides at the Lantern Prospect
- 23m @ 0.19% Ni & 0.14% Cu from 133m in disseminated nickel-copper sulphides from ultramafic host rock (LARC013D) ¹
- 41m @ 0.19% Ni & 0.14% Cu from 55m (LARC012) ¹
- 108m zone of disseminated pyrrhotite sulphide in gabbro-norite host rock at Lantern East (LARC008D) ¹

Increased confidence in regional prospectivity

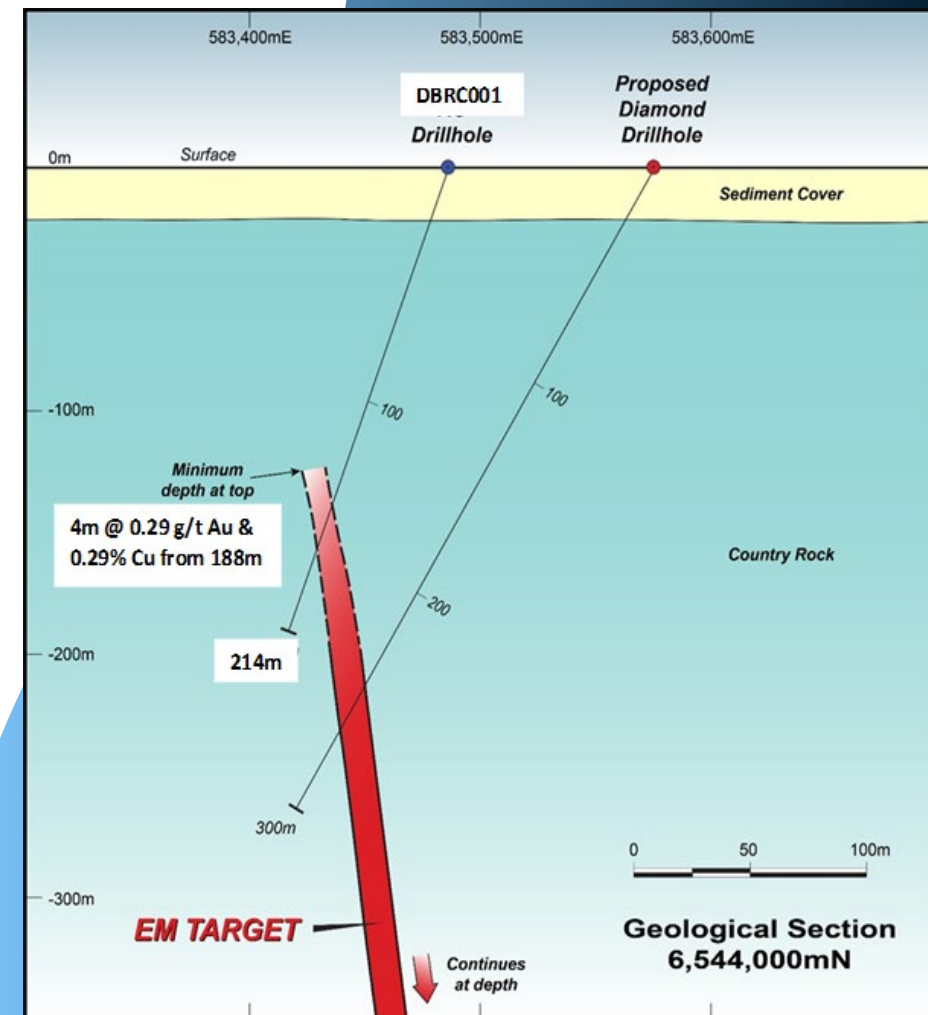
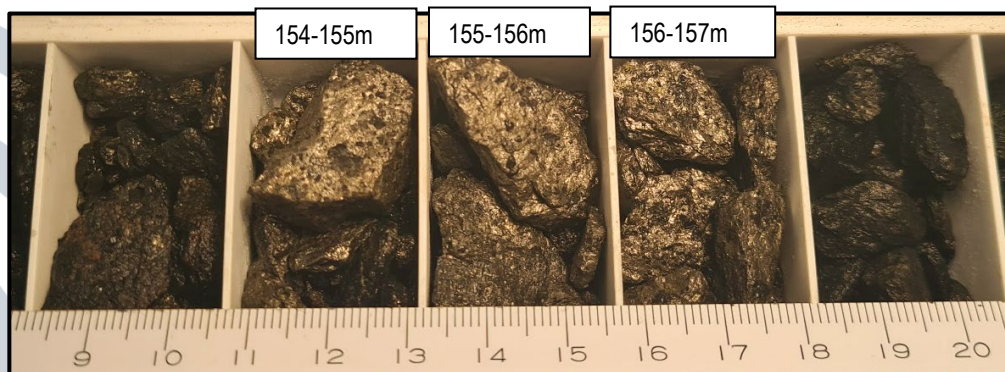
(1) See GAL ASX Announcements dated 29th September 2020 and 28th October 2020 for details



Delta Blues Drilling

First round of drilling - copper and gold assays confirm prospective mineralised sulphides^{1,2}

- Copper-gold assay results of:
 - 4m @ 0.29 g/t gold and 0.29% copper from 188m (DBRC001) including 1 metre @ 0.61 g/t gold and 0.66% copper from 190m
 - 5m @ 0.10 g/t gold and 0.25% copper from 167m (DBRC002)
 - 4m @ 0.21 g/t gold and 0.27% copper from 154m (DBRC003)
- Top of EM target at Delta Blues DB2 drilled with strongest and best parts of the conductor untested at depth
- Scale of mineralised system at DB2 is substantial with conductor dimensions 500m by 500m
- 1,200 metre diamond drilling program designed to follow up early results



Cross Section of Drill Hole DBRC001 with EM Target at the Delta Blues DB2 Prospect

Drill chips from DBRC003; semi-massive sulphide from 154-157m

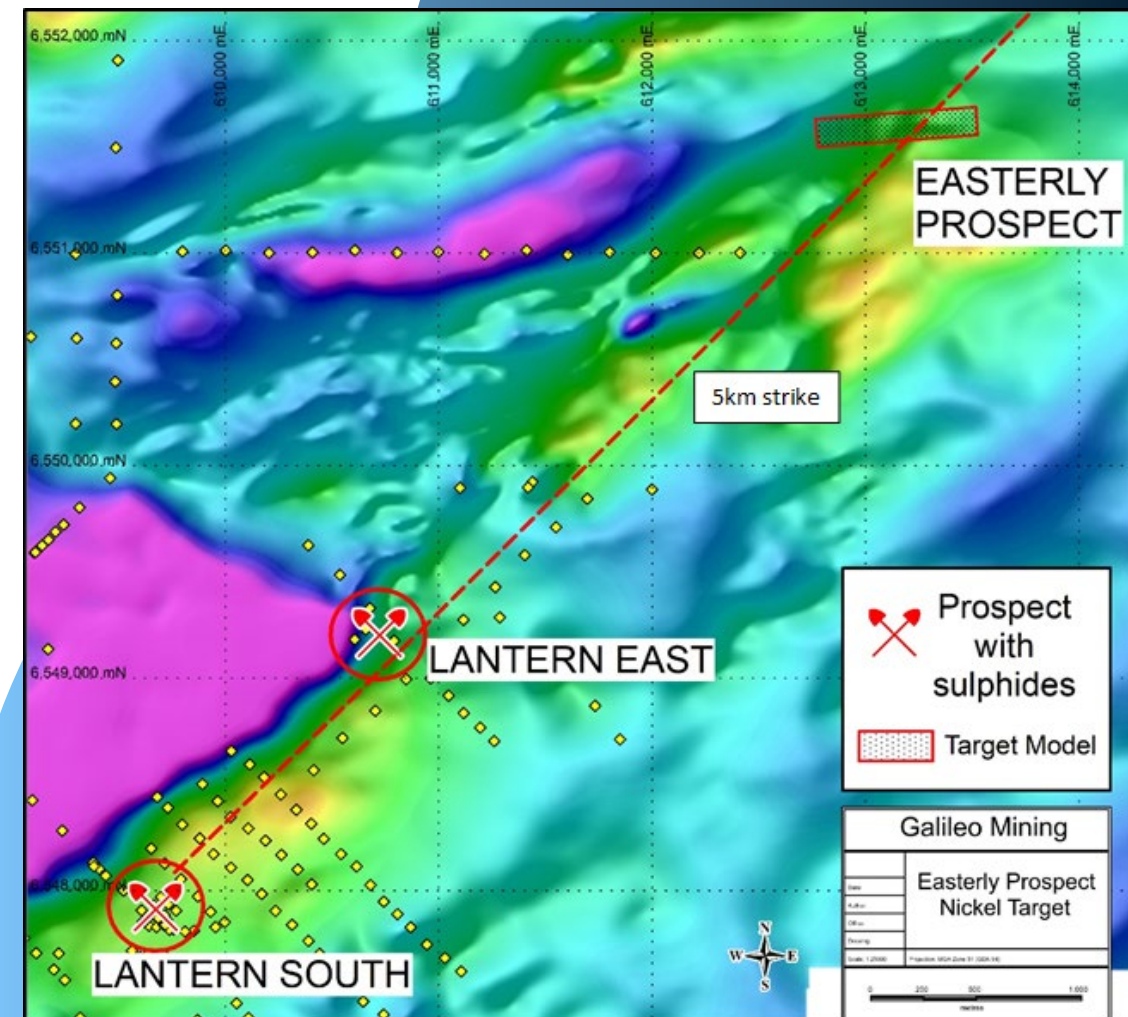
1. Refer to ASX announcement dated 11 August 2021
2. Refer to ASX announcement dated 23 August 2021

New Nickel Target

Results from target generation electro-magnetic (EM) surveying in the Fraser Range region continue to identify new nickel targets ¹

- New nickel prospect less than 5km from confirmed nickel sulphides at the Lantern South prospect
- Modelled EM conductor is a large-scale target 750 metres long and only 165 metres below surface
- Ongoing target generation work delivering results with high quality drill targets developed
- Infill EM surveying and advanced modelling to be undertaken prior to drill testing

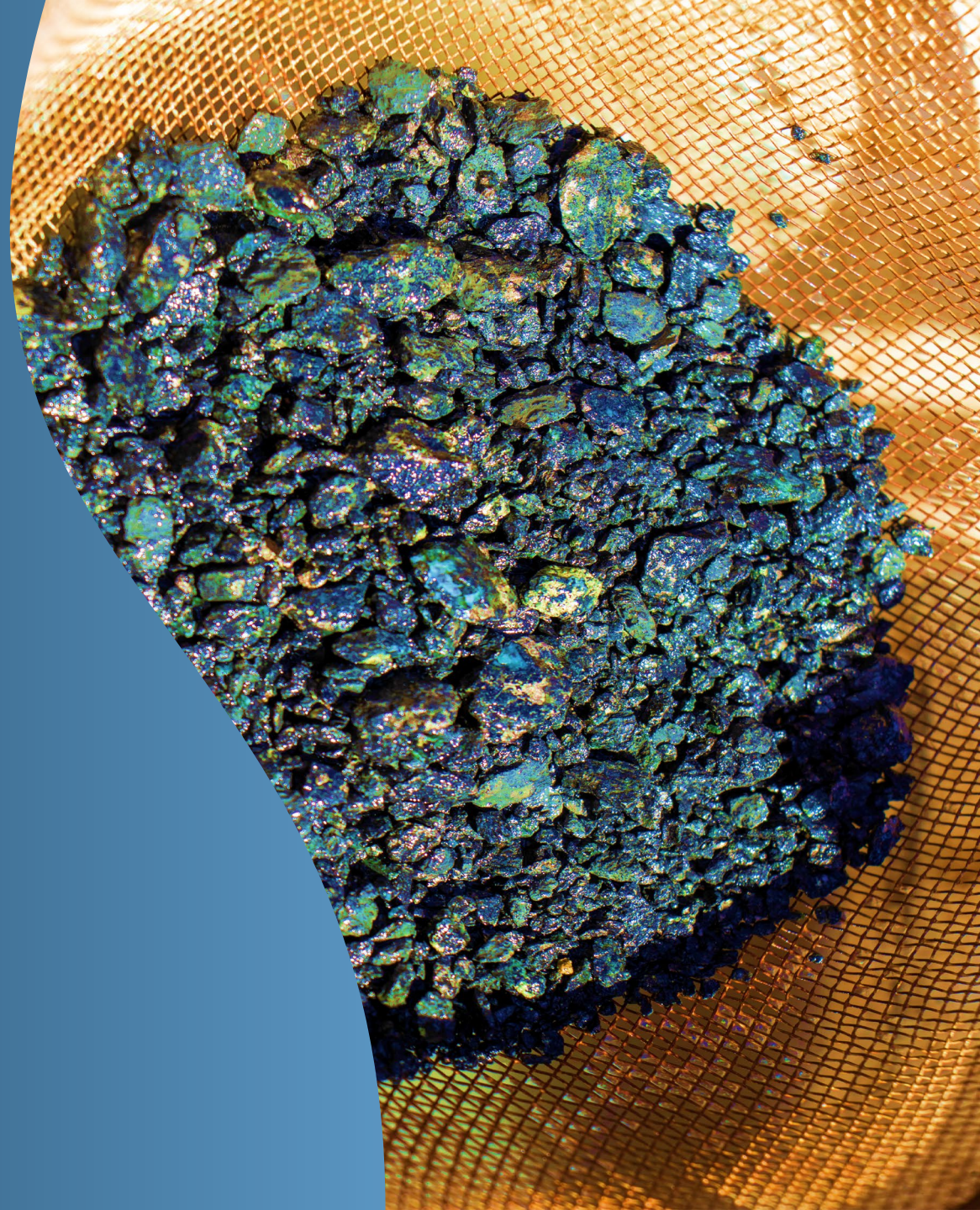
1. Refer to ASX announcement dated 30th August 2021



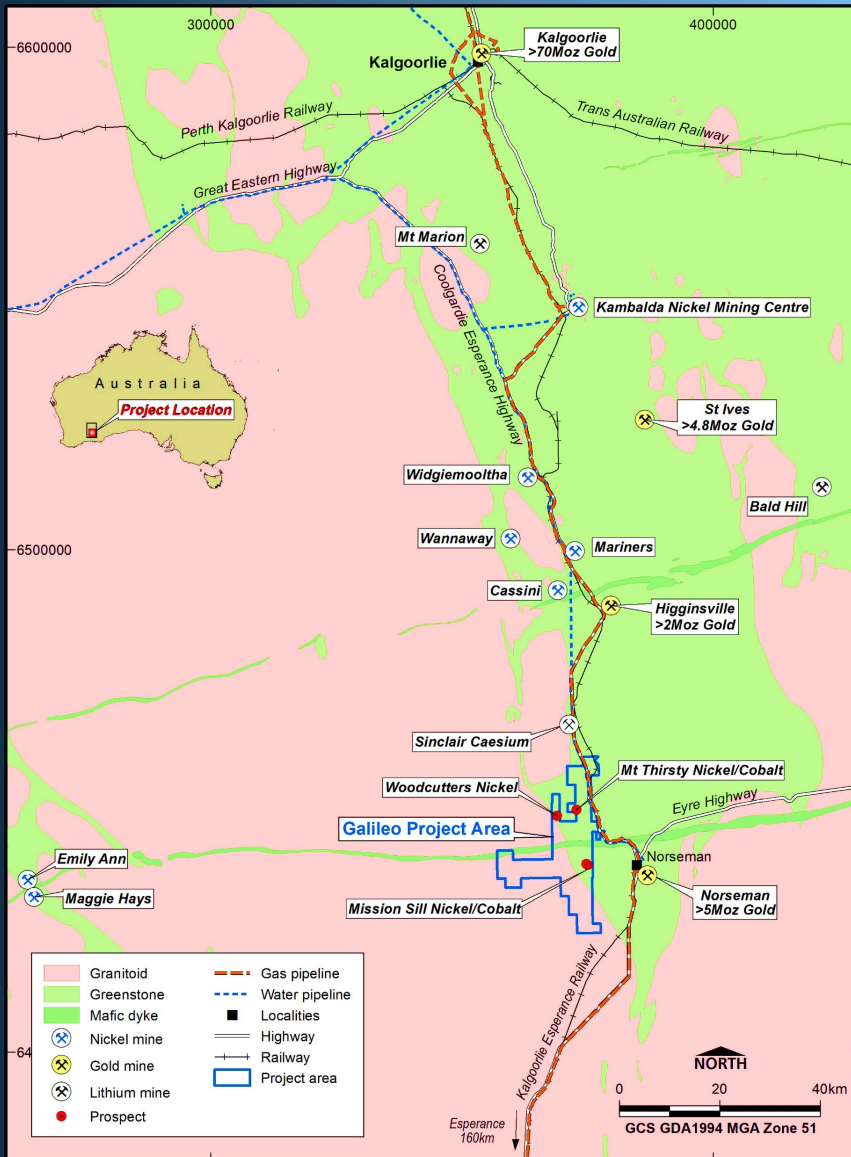
New Nickel Target (Easterly Prospect) in the Fraser Range over TMI Magnetics

Norseman Project

Palladium, nickel, cobalt



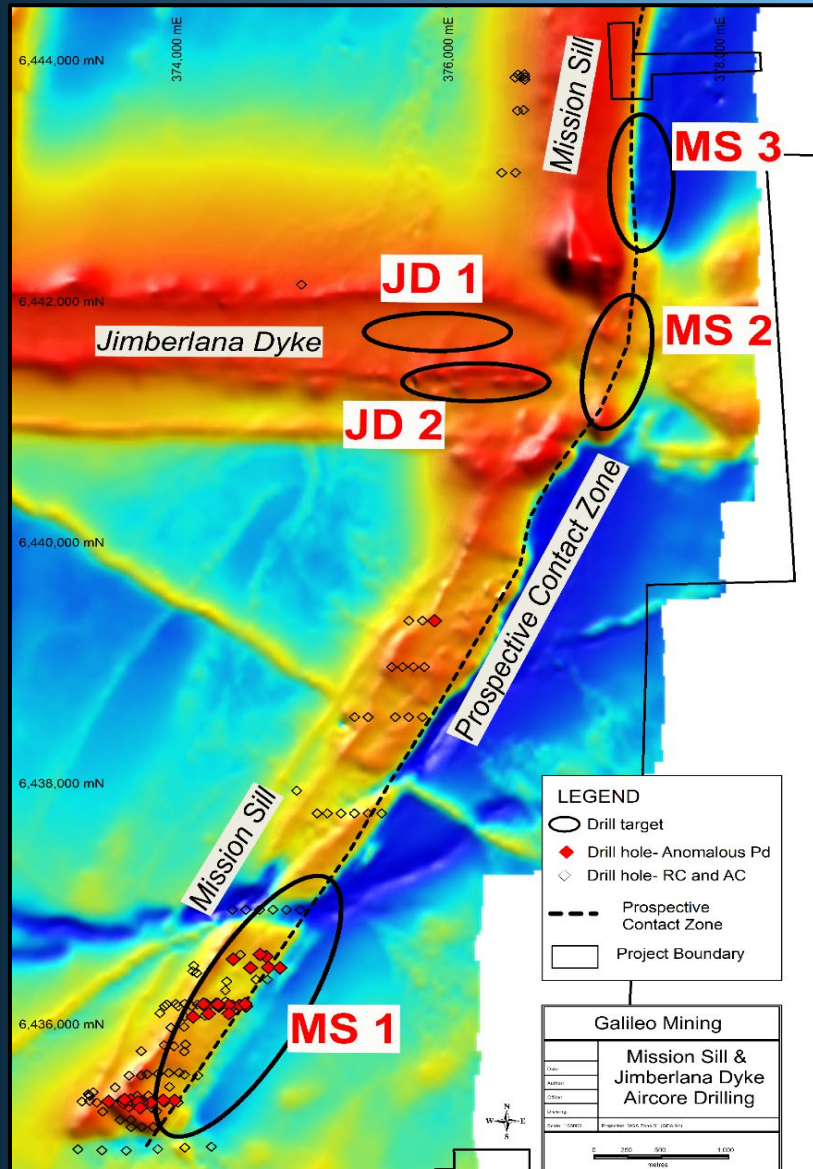
Norseman Project



Highly prospective ground next to Norseman

- 278km² of prospective ground at the southern end of the prolific Norseman-Wiluna greenstone belt
- Premier project location:
 - 10km from Norseman and the historic 5Moz Norseman gold mine
 - Adjacent to sealed Coolgardie-Esperance Highway
 - Access to gas, water and rail infrastructure
 - 180km from the deep-water Port of Esperance
- Tenements are prospective for palladium, nickel sulphide, and nickel-cobalt laterite mineralisation
- **Current JORC compliant 25Mt nickel-cobalt laterite resource**

Norseman Project



5 Priority Drill Targets Identified from New Palladium Soil Sampling¹

- Five priority palladium-nickel targets to be tested in upcoming aircore drilling program
- High value palladium up to 0.81 g/t in soil sampling and nickel up to 0.25% define target zones²
- Large scale 10,000 metre aircore drilling program scheduled to commence in mid-late October and expected to run for approximately six weeks
- Aircore drilling is designed to develop multiple prospects for follow up RC and/or diamond drilling programs

1. Refer to ASX announcement dated 6th October 2021
 2. Refer to ASX announcement dated 25th August 2021

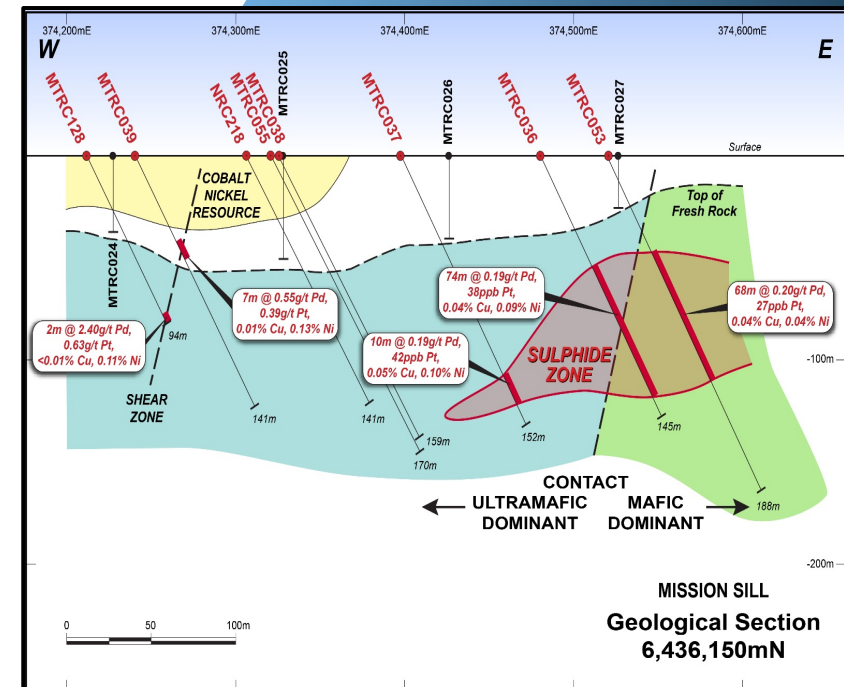
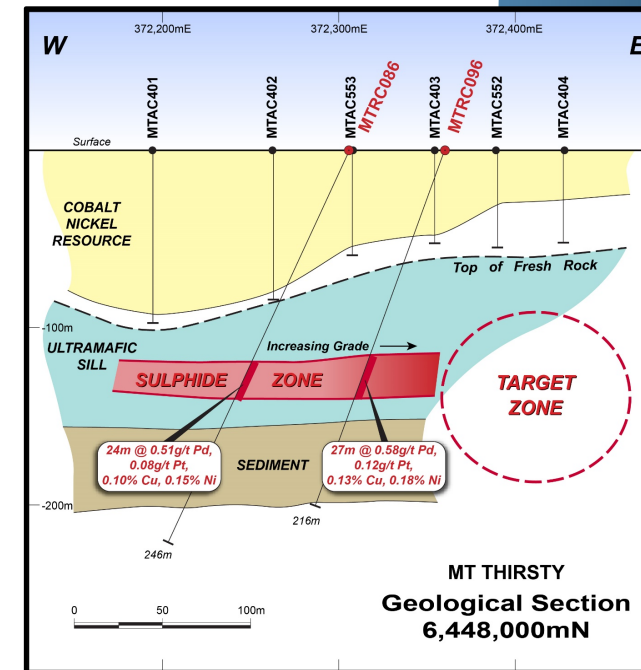
Norseman Project

Palladium Targets Identified from Existing Drilling

- Palladium drill results demonstrate highly prospective ground position ¹
 - 27 metres @ 0.58 g/t Pd, 0.12 g/t Pt, 0.13 % Cu & 0.18% Ni from 123m (MTRC096) including
 - 3 metres @ 1.1 g/t Pd, 0.19 g/t Pt, 0.23% Cu & 0.26% Ni
 - 2 metres @ 2.39 g/t Pd, 0.63 g/t Pt, & 0.11% Ni from 92m (MTRC128) including
 - 1 metre @ 4.3 g/t Pd, 1.1 g/t Pt, & 0.12% Ni
- 35 RC holes with anomalous palladium >0.4 g/t in regolith; 16 RC holes with anomalous palladium >0.2 g/t in fresh rock
- Multiple drill ready targets with +5km of prospective strike length at Mt Thirsty & +10km of prospective strike length at Mission Sill

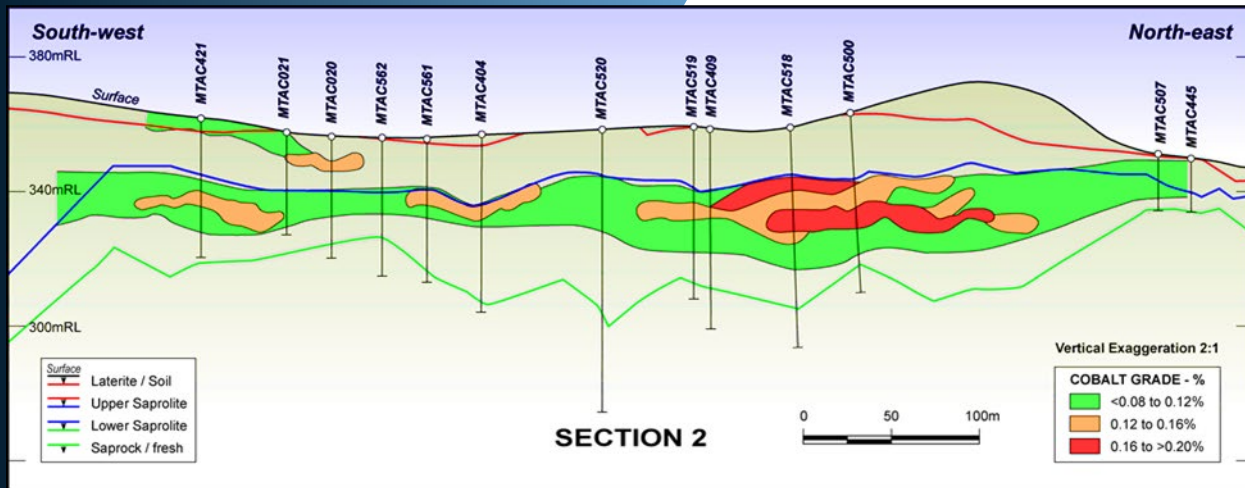
1. Refer to ASX announcement dated 17th May 2021

Drill Section with Basement Palladium Mineralisation and Target Zone at the Mt Thirsty Prospect



Drill Section with Basement Palladium Mineralisation and Target Contact Zone at the Mission Sill Prospect

Norseman Project



Established Nickel and Cobalt Deposit

- 25.1Mt @ 0.11% cobalt and 0.49% nickel ¹
- 26,600 tonnes of contained cobalt and 122,500 tonnes of contained nickel
- Shallow, flat lying deposit, 20 -30 metres deep
- Contiguous high-grade cobalt mineralisation
- Ongoing metallurgical test work programs
- **Provides leverage to increasing cobalt demand from EV battery technology**

1) See slide 20 for details

A Significant Investment Opportunity



Well funded
and supported junior
exploration company



Highly leveraged
to discovery success



**Fraser Range and
Norseman** projects
with campaign drilling



Active explorer
with experienced
management and team



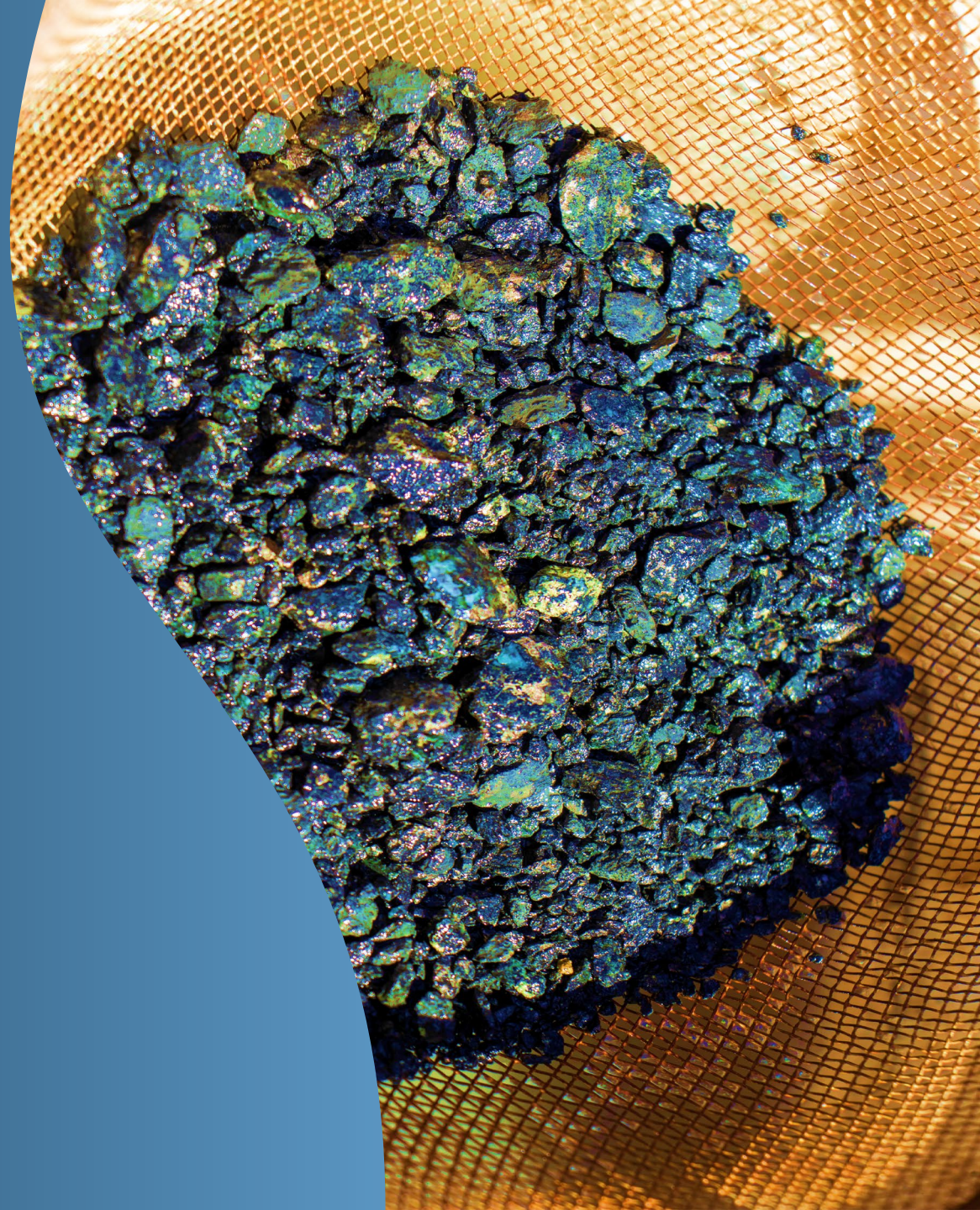
Focused on discovery
nickel, cobalt, copper &
palladium



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Appendix – JORC Resources

Mineral Resource Estimates for the Norseman Cobalt Project (“Estimates”) (refer to ASX “Prospectus” announcement dated May 25th 2018 and ASX announcement dated 11th December 2018, accessible at <http://www.galileomining.com.au/investors/asx-announcements/>). Galileo confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed).

Cut-off Cobalt %	Class	Tonnes Mt	Co		Ni	
			%	Tonnes	%	Tonnes
MT THIRSTY SILL						
0.06 %	Indicated	10.5	0.12	12,100	0.58	60,800
	Inferred	2.0	0.11	2,200	0.51	10,200
	Total	12.5	0.11	14,300	0.57	71,100
MISSION SILL						
0.06 %	Inferred	7.7	0.11	8,200	0.45	35,000
GOBLIN						
0.06 %	Inferred	4.9	0.08	4,100	0.36	16,400
TOTAL JORC COMPLIANT RESOURCES						
0.06 %	Total	25.1	0.11	26,600	0.49	122,500