

**Form 605**  
**Corporations Act 2001**  
**Section 671B**

**Notice of ceasing to be a substantial holder**

To: New World Resources Ltd  
ABN/CAN: 23 108 456 444  
Source: Australian Business Register

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
ACN: 090 879 904

There holder ceased to be a substantial holder on 18 October 2021  
The previous notice was given to the company on 12 April 2021  
The previous notice was dated 8 April 2021

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (QRD)	Person's votes affected
9/04/2021	National Asset Servicing	Sell on the Market	291,043.79	2,916,855	2,916,855
9/04/2021	National Asset Servicing	Sell on the Market	74,320.33	744,842	744,842
12/04/2021	National Asset Servicing	Sell on the Market	3,123.62	31,243	31,243
12/04/2021	National Asset Servicing	Sell on the Market	797.62	7,978	7,978
22/04/2021	National Asset Servicing	Sell on the Market	14,548.96	138,592	138,592
27/04/2021	National Asset Servicing	Sell on the Market	43,602.46	436,986	436,986
7/05/2021	National Asset Servicing	Buy On the Market	2,287.32	22,823	22,823
12/05/2021	National Asset Servicing	Buy On the Market	340,374.30	3,241,660	3,241,660
12/05/2021	National Asset Servicing	Buy On the Market	257,193.09	2,566,285	2,566,285
12/05/2021	National Asset Servicing	Buy On the Market	183,347.22	1,746,164	1,746,164
12/05/2021	National Asset Servicing	Buy On the Market	46,297.97	440,933	440,933
12/05/2021	National Asset Servicing	Buy On the Market	91,480.52	871,243	871,243
13/05/2021	National Asset Servicing	Buy On the Market	300,056.78	3,102,571	3,102,571
28/05/2021	National Asset Servicing	Buy On the Market	47,799.65	496,820	496,820
28/05/2021	National Asset Servicing	Buy On the Market	36,901.51	383,547	383,547
28/05/2021	National Asset Servicing	Buy On the Market	8,171.70	84,935	84,935
28/05/2021	National Asset Servicing	Buy On the Market	12,905.67	134,139	134,139
3/06/2021	National Asset Servicing	Sell on the Market	159,559.81	1,616,902	1,616,902
7/06/2021	National Asset Servicing	Sell on the Market	156,419.22	1,567,641	1,567,641
17/06/2021	National Asset Servicing	Buy On the Market	43,026.79	452,814	452,814
18/06/2021	National Asset Servicing	Buy On the Market	4,211.07	45,181	45,181
21/06/2021	National Asset Servicing	Buy On the Market	592,737.12	6,463,781	6,463,781
21/06/2021	National Asset Servicing	Buy On the Market	20,052.18	217,480	217,480
22/06/2021	National Asset Servicing	Buy On the Market	364,506.67	3,962,029	3,962,029
22/06/2021	National Asset Servicing	Buy On the Market	93,517.32	1,015,365	1,015,365
22/06/2021	National Asset Servicing	Buy On the Market	196,346.49	2,134,201	2,134,201
22/06/2021	National Asset Servicing	Buy On the Market	49,580.46	538,918	538,918
22/06/2021	National Asset Servicing	Buy On the Market	97,966.38	1,064,852	1,064,852
28/06/2021	National Asset Servicing	Sell on the Market	66,555.73	766,695	766,695
29/06/2021	National Asset Servicing	Sell on the Market	16,604.68	191,120	191,120
1/07/2021	National Asset Servicing	Sell on the Market	64,630.24	736,054	736,054
2/07/2021	National Asset Servicing	Sell on the Market	9,122.46	103,893	103,893
5/07/2021	National Asset Servicing	Sell on the Market	175,267.37	1,996,066	1,996,066
6/07/2021	National Asset Servicing	Sell on the Market	82,947.18	955,518	955,518
26/07/2021	National Asset Servicing	Buy On the Market	11,268.36	160,853	160,853
26/07/2021	National Asset Servicing	Buy On the Market	12,687.44	181,110	181,110
20/08/2021	National Asset Servicing	Buy On the Market	79,763.73	1,147,427	1,147,427
26/08/2021	National Asset Servicing	Buy On the Market	31,118.27	452,201	452,201
26/08/2021	National Asset Servicing	Buy On the Market	21,092.36	302,821	302,821
31/08/2021	National Asset Servicing	Buy On the Market	15,060.65	214,492	214,492
7/09/2021	National Asset Servicing	Buy On the Market	262,871.17	3,671,385	3,671,385
7/09/2021	National Asset Servicing	Sell on the Market	167,537.77	2,339,913	2,339,913
7/09/2021	National Asset Servicing	Sell on the Market	93,988.25	1,312,685	1,312,685
7/09/2021	National Asset Servicing	Sell on the Market	1,345.15	18,787	18,787
8/09/2021	National Asset Servicing	Buy On the Market	227,404.82	3,234,777	3,234,777
8/09/2021	National Asset Servicing	Sell on the Market	147,309.29	2,095,438	2,095,438
8/09/2021	National Asset Servicing	Sell on the Market	78,096.69	1,110,906	1,110,906
8/09/2021	National Asset Servicing	Sell on the Market	1,998.84	28,433	28,433
13/09/2021	National Asset Servicing	Buy On the Market	192,748.47	2,822,086	2,822,086

13/09/2021	National Asset Servicing	Sell on the Market	111,127.45	1,627,049	1,627,049
13/09/2021	National Asset Servicing	Sell on the Market	68,425.47	1,001,837	1,001,837
13/09/2021	National Asset Servicing	Sell on the Market	13,195.56	193,200	193,200
14/09/2021	National Asset Servicing	Buy On the Market	3,385,778.90	52,088,908	52,088,908
14/09/2021	National Asset Servicing	Buy On the Market	2,027,037.03	29,809,360	29,809,360
14/09/2021	National Asset Servicing	Buy On the Market	1,937,608.33	29,809,360	29,809,360
14/09/2021	National Asset Servicing	Buy On the Market	579,134.60	8,516,683	8,516,683
14/09/2021	National Asset Servicing	Buy On the Market	562,100.95	8,516,683	8,516,683
14/09/2021	National Asset Servicing	Buy On the Market	3,542,046.71	52,088,908	52,088,908
14/09/2021	National Asset Servicing	Sell on the Market	3,542,046.71	52,088,908	52,088,908
14/09/2021	National Asset Servicing	Sell on the Market	3,385,778.90	52,088,908	52,088,908
14/09/2021	National Asset Servicing	Sell on the Market	2,027,037.03	29,809,360	29,809,360
14/09/2021	National Asset Servicing	Sell on the Market	1,937,608.33	29,809,360	29,809,360
14/09/2021	National Asset Servicing	Sell on the Market	579,134.60	8,516,683	8,516,683
14/09/2021	National Asset Servicing	Sell on the Market	562,100.95	8,516,683	8,516,683
21/09/2021	National Asset Servicing	Buy On the Market	75,314.17	1,174,948	1,174,948
21/09/2021	National Asset Servicing	Sell on the Market	75,314.17	1,174,948	1,174,948
23/09/2021	National Asset Servicing	Sell on the Market	3,230.55	44,264	44,264
23/09/2021	National Asset Servicing	Sell on the Market	19,379.86	265,536	265,536
23/09/2021	National Asset Servicing	Sell on the Market	16,848.05	230,846	230,846
23/09/2021	National Asset Servicing	Sell on the Market	4,047.11	55,452	55,452
24/09/2021	National Asset Servicing	Sell on the Market	32,585.29	446,472	446,472
24/09/2021	National Asset Servicing	Sell on the Market	28,328.42	388,146	388,146
24/09/2021	National Asset Servicing	Sell on the Market	6,804.80	93,237	93,237
24/09/2021	National Asset Servicing	Sell on the Market	5,431.90	74,426	74,426
13/10/2021	National Asset Servicing	Buy On the Market	101,648.07	1,342,775	1,342,775
13/10/2021	National Asset Servicing	Sell on the Market	9,116.55	120,430	120,430
13/10/2021	National Asset Servicing	Sell on the Market	6,382.17	83,068	83,068
13/10/2021	National Asset Servicing	Sell on the Market	53,718.84	709,628	709,628
13/10/2021	National Asset Servicing	Sell on the Market	152,706.95	2,040,582	2,040,582
13/10/2021	National Asset Servicing	Sell on the Market	37,606.19	489,469	489,469
13/10/2021	National Asset Servicing	Sell on the Market	27,557.75	364,039	364,039
13/10/2021	National Asset Servicing	Sell on the Market	78,338.71	1,046,819	1,046,819
13/10/2021	National Asset Servicing	Sell on the Market	19,292.01	251,098	251,098
13/10/2021	National Asset Servicing	Sell on the Market	6,778.86	89,549	89,549
13/10/2021	National Asset Servicing	Sell on the Market	19,270.24	257,503	257,503
13/10/2021	National Asset Servicing	Sell on the Market	4,745.60	61,767	61,767
13/10/2021	National Asset Servicing	Sell on the Market	4,476.07	59,129	59,129
13/10/2021	National Asset Servicing	Sell on the Market	3,133.46	40,784	40,784
14/10/2021	National Asset Servicing	Sell on the Market	249,599.72	3,248,702	3,248,702
14/10/2021	National Asset Servicing	Sell on the Market	128,044.65	1,666,584	1,666,584
14/10/2021	National Asset Servicing	Sell on the Market	31,497.25	409,957	409,957
14/10/2021	National Asset Servicing	Sell on the Market	20,797.50	270,693	270,693
14/10/2021	National Asset Servicing	Sell on the Market	42,359.47	551,336	551,336
15/10/2021	National Asset Servicing	Buy On the Market	168,032.39	2,108,311	2,108,311
15/10/2021	National Asset Servicing	Sell on the Market	4,450.13	55,836	55,836
15/10/2021	National Asset Servicing	Sell on the Market	21,533.88	269,767	269,767
15/10/2021	National Asset Servicing	Sell on the Market	92,971.88	1,166,523	1,166,523
15/10/2021	National Asset Servicing	Sell on the Market	320,487.45	4,014,926	4,014,926
15/10/2021	National Asset Servicing	Sell on the Market	53,197.52	667,472	667,472
15/10/2021	National Asset Servicing	Sell on the Market	180,370.94	2,259,608	2,259,608
15/10/2021	National Asset Servicing	Sell on the Market	15,227.96	191,066	191,066
15/10/2021	National Asset Servicing	Sell on the Market	50,581.67	633,665	633,665
15/10/2021	National Asset Servicing	Sell on the Market	2,184.90	27,414	27,414
15/10/2021	National Asset Servicing	Sell on the Market	10,572.69	132,450	132,450
18/10/2021	National Asset Servicing	Sell on the Market	87,056.13	1,090,601	1,090,601
18/10/2021	National Asset Servicing	Sell on the Market	96,102.58	1,152,087	1,152,087
18/10/2021	National Asset Servicing	Sell on the Market	221,683.52	2,626,150	2,626,150
18/10/2021	National Asset Servicing	Sell on the Market	49,812.66	624,031	624,031
18/10/2021	National Asset Servicing	Sell on the Market	54,988.88	659,212	659,212
18/10/2021	National Asset Servicing	Sell on the Market	126,845.10	1,502,657	1,502,657
18/10/2021	National Asset Servicing	Sell on the Market	14,258.96	178,630	178,630
18/10/2021	National Asset Servicing	Sell on the Market	15,740.69	188,701	188,701
18/10/2021	National Asset Servicing	Sell on the Market	36,309.70	430,139	430,139

### 3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
New World Resources Ltd	New World Resources Ltd1/100 Railway Road, Subiaco, Wa 6008

**Signature**

**Print Name**      **Bill Anastasopoulos**      **Capacity**      **Company Secretary**

---

**Sign Here**



**19/10/2021**