

ASX ANNOUNCEMENT

By e-lodgement
21st October 2021



Gold Road Off-Market Takeover Bid – TAKE NO ACTION

Receipt of Bidder's Statement

Apollo Consolidated Limited (ASX: AOP) ("Apollo", "the Company") has received a copy of the bidder's statement in relation to Gold Road Resources Limited's ("Gold Road") off-market takeover bid for all of the fully paid ordinary shares on issue in Apollo that Gold Road currently does not own ("Gold Road Offer"). The bidder's statement has also been lodged with ASIC and ASX.

Apollo is preparing a formal response – including a Board recommendation – regarding the Gold Road Offer which will be released in its target's statement.

Apollo reiterates that shareholders should TAKE NO ACTION in respect of the Gold Road Offer until they have had the opportunity to fully consider both Apollo's target's statement and the bidder's statement. As the Gold Road Offer must remain open for at least one calendar month from its commencement, Apollo shareholders will have ample time to make a decision after they have received the target's statement.

Should you have any queries regarding the Gold Road Offer, please contact the Company using the details below.

This announcement has been authorised for release by Nick Castleden, Managing Director of Apollo Consolidated Limited.

-ENDS-

Further information:

Investor enquiries
Nick Castleden
Managing Director
Apollo Consolidated Limited
+61 8 6319 1900

Media enquiries
Michael Vaughan
Executive Director
Fivemark Partners
+61 422 602 720