

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Toro Energy Limited (Toro)

ACN/ARSN 117 127 590

1. Details of substantial holder (1)

Name OZ Minerals Limited ABN 40 005 482 824 (OZ Minerals) and each of the entities listed in Attachment 1 (together, the OZ Minerals Group Entities)

ACN/ARSN (if applicable) 005 482 824

There was a change in the interests of the substantial holder on 17/09/2021
The previous notice was given to the company on 01/09/2020
The previous notice was dated 01/09/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	422,759,378	14.81%	366,601,464	9.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Attachment 2					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
OZ Minerals Group Entities	OZ Minerals Limited	OZ Minerals Limited	Registered holder of all securities in Toro Energy Limited held by the OZ Minerals Group Entities	366,601,464 ordinary shares	366,601,464

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each of the OZ Minerals Group Entities	2 Hamra Drive, Adelaide Airport, South Australia 5950

Signature

print name Robert Mancini

capacity Joint Company Secretary

sign here



date

20 September 2021

Attachment 1

This is Attachment 1 of 1 page referred to in Form 604 Notice of change of interests of substantial holder for OZ Minerals Limited ABN 40 005 482 824 and each of the entities listed in this Attachment 1 (together, the **OZ Minerals Group Entities**).



Name: Robert Mancini

Capacity: Joint Company Secretary

Date: 20 September 2021

Entity	Country of incorporation	Entity	Country of incorporation
ACG Mineração Ltda	Brazil	OZ Exploration (USA) L.L.C	USA
ARL Holdings Ltd	Bermuda	OZ Exploration Pty Ltd	Australia
ARL South America Exploration Ltd	Bermuda	OZ Minerals Brazil (Holdings) Pty Ltd	Australia
Avanco Holdings Pty Ltd	Australia	OZ Minerals Carrapateena Pty Ltd	Australia
Avanco Lux S.ar.l.	Luxembourg	OZ Minerals Equity Pty Ltd	Australia
Avanco Lux I S.C.S	Luxembourg	OZ Minerals Group Treasury Pty Ltd	Australia
Avanco Resources Mineração Ltda	Brazil	OZ Minerals Holdings Pty Ltd	Australia
Avanco Resources Pty Ltd	Australia	OZ Minerals Insurance Pte Ltd	Singapore
AVB Brazil Pty Ltd	Australia	OZ Minerals International (Holdings) Pty Ltd	Australia
AVB Carajas Holdings Pty Ltd	Australia	OZ Minerals Investments Pty Ltd	Australia
AVB Copper Pty Ltd	Australia	OZ Minerals Jamaica Limited	Jamaica
AVB Minerals Pty Ltd	Australia	OZ Minerals Musgrave Holdings Pty Ltd	Australia
AVB Mineração Ltda	Brazil	OZ Minerals Musgrave Operations Pty Ltd	Australia
Carrapateena Pty Ltd	Australia	OZ Minerals Peru S.A.C	Peru
Cassini Resources Pty Ltd	Australia	OZ Minerals Prominent Hill Operations Pty Ltd	Australia
Crossbow Resources Pty Ltd	Australia	OZ Minerals Prominent Hill Pty Ltd	Australia
CTP Assets Pty Ltd	Australia	OZ Minerals Services Pty Ltd	Australia
CTP Operations Pty Ltd	Australia	OZ Minerals Zinifex Holdings Pty Ltd	Australia
Estrela Metals Pty Ltd	Australia	OZM Carrapateena Pty Ltd	Australia
MCT Mineração Ltda	Brazil	SLM – Santa Lucia Mineração EIRELI	Brazil
Mineração Águas Boas Ltda	Brazil	Wirraway Metals & Mining Pty Ltd	Australia
Minotaur Resources Holdings Pty Ltd	Australia	ZRUS Holdings Pty Ltd	Australia

Attachment 2

This is Attachment 2 of 1 page referred to in Form 604 Notice of change of interests of substantial holder for OZ Minerals Limited ABN 40 005 482 824 and each of the entities listed in Attachment 1 (together, the **OZ Minerals Group Entities**).



Name: Robert Mancini
 Capacity: Joint Company Secretary
 Date: 20 September 2021

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected	Voting Power (5)
21/05/2021	OZ Minerals Group Entities	Dilution in voting power of OZ Minerals Group Entities due to share issues by Toro Energy Limited.	N/A	422,759,378 ordinary shares	422,759,378	11.72%
28/07/2021	OZ Minerals Group Entities	Dilution in voting power of OZ Minerals Group Entities due to share issues by Toro Energy Limited.	N/A	422,759,378 ordinary shares	422,759,378	10.85%
16/09/2021	OZ Minerals Group Entities	On-market sale of shares at \$0.0492 per share (trade date of 16/09/2021).	\$910,200.00	18,500,000 ordinary shares	18,500,000	10.37%
17/09/2021	OZ Minerals Group Entities	On-market sale of shares at \$0.0453 per share (trade date of 17/09/2021).	\$1,705,903.50	37,657,914 ordinary shares	37,657,914	9.41%