

TENEMENT GRANTED AT THE BOLT CUTTER PROJECT – PILBARA WA

Highlights

- Tenement E45/5623 has now been granted at Wildcat's Bolt Cutter Project
- E45/5623 is 74km² and hosts prospective structures associated with the Berghaus Shear Zone
- Wildcat plans to commence field work in October

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "Company") is pleased to announce that **E45/5623** has been granted. The group of tenements form the 464km² **Bolt Cutter Project** in the Mallee Province Western Australia, with granted E45/5623 and tenement applications E45/5612 and E45/5613 (see Figures 1 and 2).

The Mallee Basin is a large and prospective gold province that has had significant recent exploration success, including the discovery of **DeGrey Mining Limited's 6.8Moz Hemi gold deposit**¹. The exploration maturity of the Mallee Basin is lower than many other gold regions in WA, and the recent exploration successes there indicate that there is untested potential.

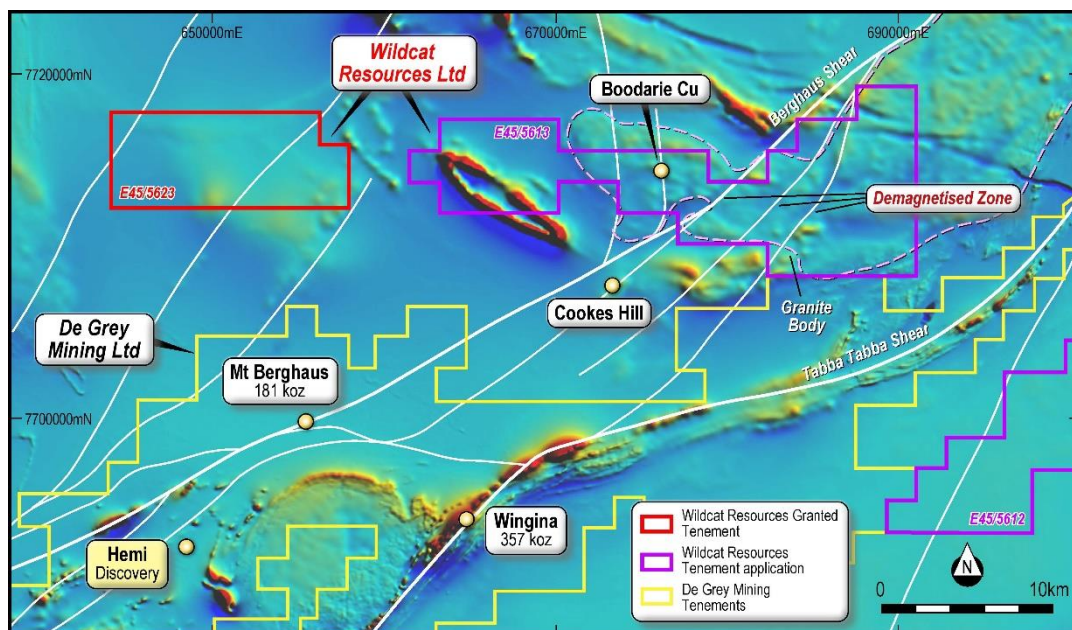


Figure 1 – Recently granted E45/5623 and applications over the Bolt Cutter Project in the Mallee Gold Province – Pilbara WA

Chief Executive Officer, Samuel Ekins said "The grant of E45/5623 has been long anticipated and work can now commence to screen the prospect for large gold-bearing mineral systems. The **Bolt Cutter Project** contains prospective targets associated with the Berghaus Shear Zone, which is thought play a role in the mineralisation of DeGrey Mining Limited's 6.8Moz Hemi gold deposit. Wildcat expects to commence fieldwork in October and eagerly awaits grant of the remaining tenements at **Bolt Cutter**."

¹ https://degreymining.com.au/wp-content/uploads/2021/06/DEG_6.8Moz_Hemi_Maiden_Mineral_Resource_drives_MGP_to_9.0Moz.pdf



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Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic land holdings in three world class provinces. The Mt Adrah gold project in the Lachlan Fold (NSW), the Pilbara Gold project and the Fraser Range project both in WA.

The company has secured a Tier One technical team to help advance these projects.

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The Bolt Cutter Project

Wildcat pegged the 464km² Bolt Cutter Project comprising E45/5612, E45/5613 and E45/5623 over the prospective Berghaus Shear Zone in the Mallina Basin in February 2020². The Company's other applications, E45/5612 and E45/5613, remain pending and are progressing through the grant process.

The Mallina Basin is the largest Archaean sedimentary basin in the Pilbara. Gold deposits are associated with large ENE trending structures and include narrow-vein shear-hosted deposits such as the Withnell, Wingina, Mt Berghaus and Mallina deposits and large intrusion-hosted deposits such as Hemi. Gold mineralising fluids are interpreted to migrate along the Tabba Tabba and Berghaus shear zones and associated splays and parallel structures.

E45/5613 is located on the Berghaus Shear approximately 30km northeast of Hemi and E45/5623, located to the west of E45/5613, is located on a series of folds and structures parallel to the Berghaus Shear.

Field work planned on E45/5623

In October the Company plans to undertake a field visit for initial reconnaissance of the tenement. A program of rock chip and soil sampling has been designed to:

- Determine the gold fertility of interpreted splay structures associated with the Berghaus Shear
- Screen the prospect for the gold and pathfinder footprint of large gold systems
- Improve the geological understanding of the area
- Evaluate the cover and identify areas that may require testing by aircore drilling

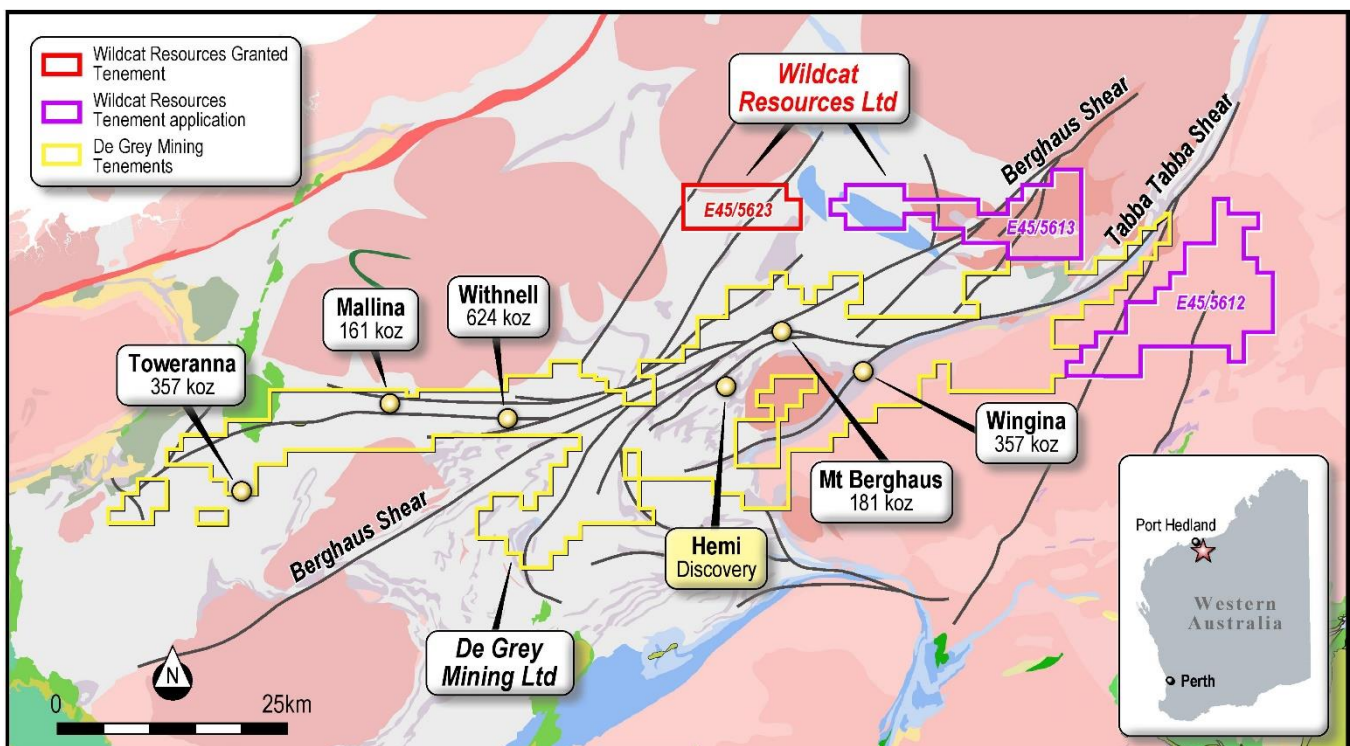


Figure 2 – Regional geological map of the Mallina Gold Province – Pilbara Western Australia

² Refer to WC8 ASX announcement 30 April 2020 PROSPECTIVE TENEMENTS SECURED IN NEW PILBARA GOLD PROVINCE””
<https://www.investi.com.au/api/announcements/wc8/8480a890-03f.pdf>

Next Steps

- Undertake a reconnaissance visit and commence a program of geochemical sampling on E45/5623
- Evaluate results and plan follow-up drilling
- Continue with desk top targeting as we press for grant of the remaining applications
- Continue to progress targets at Mt Adrah

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results for the Mount Adrah Project is based on, and fairly represents, information compiled by Mr Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a fulltime employee of Wildcat Resources Limited, the vendor of the Mount Adrah Project. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ABOUT BOLT CUTTER

Wildcat Resources Limited holds E45/5623 and first in time applications on E45/5612 and E45/5613 over the Bolt Cutter Gold Project ("**Bolt Cutter**"), 464km² of tenements in the prospective terrane that hosts the Hemi gold discovery in the Pilbra Craton. Wildcat's tenements are located on the Berghaus Shear Zone and on splay structures off the Tabbata Tabbata and Berghaus Shear Zones in the Mallina Basin. These structures, as well as monzogranites identified on the tenements, are considered prospective for gold deposits.

ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project ("**Mount Adrah**"), a highly prospective 500km² tenement package located within the well-endowed Lachlan Orogen region in NSW. The project

includes the Hobbs Pipe gold deposit which has an existing JORC 2012 -compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold³.

In addition to Hobbs Pipe, several high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m** (GHD009) at the Castor Reef Prospect, about 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m** (GHD011) at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets.

Several quartz vein reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

³ Refer to ASX Announcement 23rd Aug 2019 "Fraser Range Metals to Acquire Mount Adrah Gold Project" - <https://www.asx.com.au/asxpdf/20190823/pdf/447s52fxbdmrhc.pdf>