

Agreement for Sale of Pascalle Project

Province Resources Limited (ASX:PRL) has entered into a binding agreement with AIM listed Greatland Gold plc (AIM:GGP) to sell its Pascalle Project in the Paterson Province of Western Australia for total consideration of \$400,000.

In addition to securing an attractive return on the Pascalle Project, the sale allows Province to further focus on the development of its HyEnergy Green Hydrogen Project as well as its Fraser Range and Swedish mineral resource projects.

Under the terms of the binding agreement:

1. Conditional on the transfer of third party rights, Greatland shall acquire E45/5316 from Province for a consideration of A\$50,000; and
2. Province is the sole applicant for exploration licences E45/5754 and E45/5755 (Province Applications) and the holder of E45/5756. Province has granted Greatland an option, upon exercise of which, Greatland will pay Province consideration of A\$150,000 plus A\$200,000 in cash or A\$200,000 in GGP fully paid ordinary shares (at GGP's election) in respect to the withdrawal of the Province Applications and sale and purchase of E45/5756, and if necessary, the sale and purchase of the licences created if the Province Applications are granted.

This announcement has been approved by the Board.

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