

WELLFULLY SUCCESSFULLY COMPLETES THE FIRST PHASE OF BORK COLLABORATION IN RUSSIA

- **Wellfully has finalised and shipped the first tranche of products for BORK**
- **Process and final product inspections were successfully completed at the Dongguan facility in China**
- **As a result the first A\$750k of orders of the A\$2M were executed with funds being received**
- **Potential to enhance the scope of the agreement to include a wider range of products**

Wellfully Limited (ASX: WFL) (Wellfully, or the Company), the world's first fully-integrated, science-based wellness company, is pleased to announce that it has successfully completed the first phase of the collaboration with BORK.

Under the agreement (announced 11 June 2021), Wellfully has delivered its RÉDUIT-based technology to BORK, which hosts a retail network consisting of 130 owned stores, 10 prominent third-party retailers such as Articoli and Gold Apple, as well as BORK's 350,000+ direct consumers.

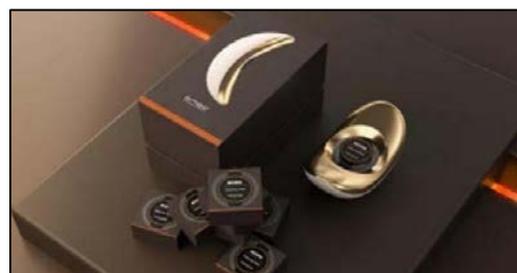
Following the product development and production activities, Wellfully successfully passed the process and product inspections performed by BORK.

The products were finalised and shipped per the initial schedule. With it, the first tranche of A\$750k of the A\$2.0M in total has been received.

The Company is now focusing on the upcoming go-to-market of the range in Russia to maximise education and penetration of the 'BORK' labelled RÉDUIT products.

Additionally, the Company is actively exploring new product introduction opportunities in order to further develop the business with the new partner. Management looks forward to updating the market on the progression of this promising relationship.

Example of the RÉDUIT One and Spa applicator devices and a selection of Skinpods and Hairpods, that will appear under the BORK brand.



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ABOUT WELLFULLY

Wellfully is a fully integrated, science-based wellness company. In addition to our own-brands, RÉDUIT and SWISSWELL, we also offer a portfolio of proprietary technologies and support partners by providing IP and expertise in magnetic array design, feasibility and efficacy, and claims testing, engineering and production.

ABOUT WELLFULLY'S TECHNOLOGIES

Wellfully has developed a number of physical enhancement technologies based on the interactions between ingredient molecules and weak atomic forces, positioning the Company as a world leader in the science of magnetic fields as they relate to drug or active-ingredient delivery.

The first of Wellfully's magnetic technologies was the Magnetic Microarray. Complex 3-D magnetic fields, produced by low-cost microarray film, influence the movement and penetration through the skin of drugs, active ingredients and formulations at the molecular level. This was licensed and commercialised in 2014.

The second magnetic technology, the Programmable Array technology, employs powered electromagnetic fields that can be altered to suit individual consumer's skincare needs. This was licensed for skincare applications in 2020.

The third magnetic technology uses magnetic fields to alter the wettability of a surface, substantially enhancing contact between liquid and solids. Magneto-Wetting underpins the Company's current developments in haircare, skincare and surface hygiene, in conjunction with Wellfully's recently developed Ultrasonic Misting technology. International patents have been filed.

FORWARD-LOOKING STATEMENTS

This announcement contains certain "forward-looking statements" concerning Wellfully. Where Wellfully expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

Forward-looking statements provided in this announcement are based on assumptions and contingencies which are subject to change without notice. Such forward-looking statements including statements regarding intentions, planned events and potential results are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

There can be no assurance that actual outcomes will not differ materially from these forward-looking statements, and there are risks associated with Wellfully and the industry which may affect the accuracy of the forward-looking statements. Wellfully does not undertake any obligation to release publicly any revisions to any forward-

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looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

This release has been issued with the authorisation of the Board.

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