

23 September 2021

## Completion of Jade Acquisition and Conditional Reinstatement Confirmation

High Grade Metals Limited [ASX: HGM] (**the Company**) is pleased to confirm that it has completed the acquisition of Jade Gas Pty Ltd (**Jade**) which was a key condition to the Company's reinstatement to trading on ASX. Prior to completion of the acquisition of Jade, the Company had received confirmation from ASX that, subject to the satisfaction of usual administrative conditions, it will be reinstated to trading on the ASX. The Company is progressing the remaining conditions and is targeting reinstatement in the coming weeks.

The acquisition of Jade results in the resignation of Mr Adrien Wing and Mr Steven Formica as Directors, and the appointment of Mr Joseph Burke and Mr Daniel Eddington.

The Company is in the process of effecting a change of its name to '*Jade Gas Holdings Limited*'.

Further updates on the date for reinstatement to trading will be provided shortly.

Released with the authority of the Board.



**Adrien Wing**  
Company Secretary