

# SAS COMPLETES \$0.6M SHARE PLACEMENT

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Sky and Space Company Limited (formerly Sky and Space Global Limited) (**ASX: SAS, 'Sky and Space Company' or the 'Company'**), an ASX-listed UK satellite company with communications, satellite, and software industry expertise, has successfully raised A\$0.6 million before costs via a Share Placement to Sophisticated investors.

The capital raised will be used for working capital purposes as it continues to execute on its business plan.

## Placement details

The Company has successfully completed a share Placement to sophisticated private investors, raising A\$0.6 million before administrative costs. The Placement was supported by a group of new and existing investors. No brokers were used for the raise and no broker fees were paid by the Company.

The Placement comprises an offer of approximately 3,010,000 fully paid ordinary shares (Shares) in SAS at an issue price of A\$0.20 (20 cents) per share, inclusive of a 1 for 4 option valid for three years and exercisable at \$0.31 (31 cents) each (Options). The Options will be offered and issued under Prospectus to be released by the Company shortly.

New Shares issued under the Placement will rank equally with the Company's existing ordinary shares on issue. The Placement will take place as a single tranche and will be undertaken using the Company's available Listing Rule 7.1 capacity.

The number of shares to be issued under the Company's ASX Listing Rule 7.1 capacity is expected to be in the order of 3,010,000 and the number of options is 752,500.

*Authorised for release by the Company Secretary, Ian Pamensky.*

## For more information please contact:

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## **ABOUT SKY AND SPACE COMPANY LIMITED**

Sky and Space Company Limited is an ASX listed (SAS) satellite company regulated by the UK Space Agency with aerospace, satellite, and software industry expertise.

The Company's core business is to provide communications infrastructure and services based on nanosatellite technology and deploy highly sophisticated software systems that launch, maintain orbit, control, and manage global communication networks in space.

The Company was the first to build and operate a nanosatellite based commercial telecom network. It currently benefits from over 50 agreements with future customers, award winning technology and many nanosatellite world firsts including propulsionless formation flying and inter satellite communications.

