



ASX:MRZ

ASX ANNOUNCEMENT

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## SUCCESSFUL COMPLETION OF HIGH-RESOLUTION HELIBORNE SURVEY - WAPATIK GOLD-COPPER PROJECT

Mont Royal Resources Limited (“**Mont Royal**”, the “**Company**”) (**ASX:MRZ**) is pleased to provide an update regarding the first fieldwork program at the Wapatik Gold-Copper Project (“**Project**”), located in James Bay region, of Quebec, Canada.

### Highlights

- **Novatem Inc. completed a high-resolution heliborne survey on the Wapatik Gold-Copper Project on 24 February 2021.**
- **The high-resolution magnetic data now undergoing a property-scale lithostructural interpretation.**

As announced on 18 November 2020, Mont Royal Resources and Azimut Exploration Inc. (“**Azimut**”) (TSXV: AZM), commissioned the first high-resolution heliborne survey at the Wapatik Gold-Copper Project (“**Wapatik**”) located in James Bay region, of Quebec, Canada.

Mont Royal is pleased to advise that the survey has now been successfully completed with 115sq/km in continuous tenure being flown over at Wapatik, with the data now being compiled and a detailed interpretation now in progress by the technical team at Azimut. Results from the interpretation are expected to be announced to the market within 4 weeks.

The survey was successfully completed, with the preliminary results from the survey exhibiting an outstanding resolution of the magnetic anomalies on the property. The Company is confident that this maiden high-resolution magnetic survey on Wapatik will undoubtedly contribute to a better geological understanding in order to highlight prospective areas for the ongoing fieldwork program.

**Mont Royal Executive Director, Peter Ruse, commented:** “*Mont Royal is pleased to report the High-Resolution magnetic survey is now complete over the Wapatik project tenure. With the Azimut team now compiling and interpreting the data, we look forward to releasing the results from the detailed interpretation study as soon as it becomes available.*”

The exploration program in 2021 consists of:

- A very high-resolution heliborne magnetic survey totalling 5,116 line-kilometre on 25-metre spaced lines, which has covered the entire Property;
- A structural study supported by the results of the magnetic survey and remote sensing data;
- Systematic till sampling survey; and
- Focused prospecting to assess target zones.

### CORPORATE DIRECTORY

**Gary Lawler**

Non-Executive Chairman

**Peter Ruse**

Executive Director

**Michael O’Keeffe**

Non-Executive Director

**Shaun Menezes**

Company Secretary

### CONTACT DETAILS

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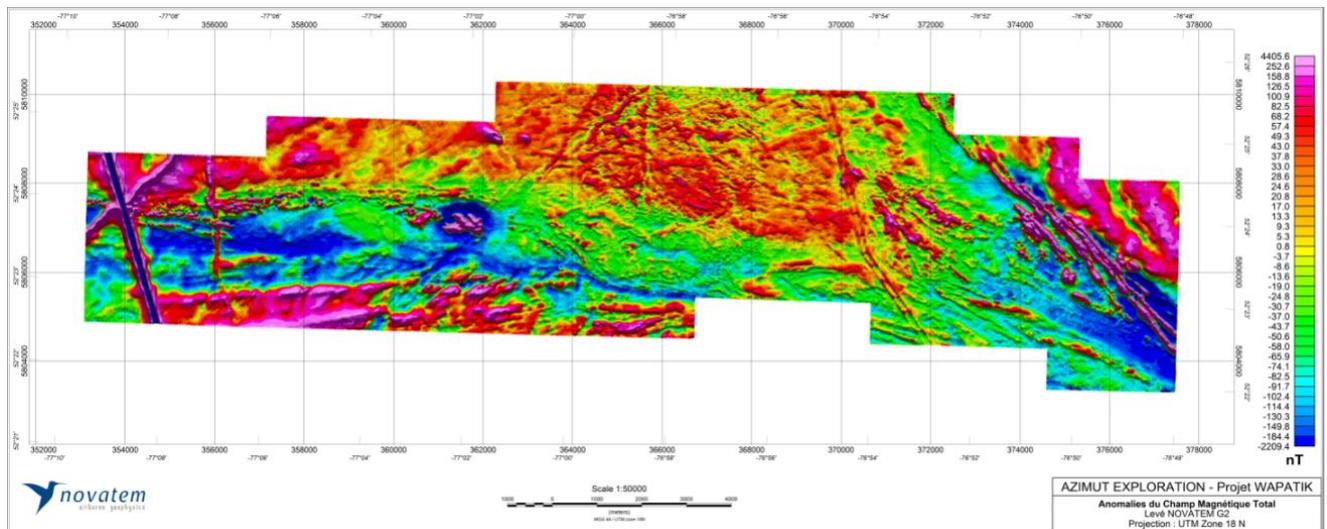


Figure 1 – Preliminary results from Novatem high resolution survey 2020/2021

### Wapatik Gold-Copper Project

The Wapatik Gold Copper Project consists of 220 claims totalling 115sq/km in continuous tenure, is located in the James Bay-Eeyou Itchee region, in the lower Eastmain Greenstone belt, forming part of the La Grande Sub-province of the Archean Superior Province, that has been subject to significant exploration activity. The region is host to the Éléonore gold mine (Newmont Corporation NEM.US) and recent Patwon discovery/Elmer property. Azimut consolidated the tenure following the Patwon discovery 13km west of the Project.

### For Further Information:

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### About Mont Royal Resources

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has entered into a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Project, located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada.

Since incorporation, the Company has acquired a 100% interest in four exploration licences in Western Australia, comprising the Edjudina Project, which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd.

For further information regarding Mont Royal Resources Limited, please visit the ASX platform (ASX:MRZ) or the Company's website [www.montroyalres.com](http://www.montroyalres.com)