

4 March 2021

ASX ANNOUNCEMENT

## SIMPEC has been awarded a \$15M contract for the stage 1 improvement works for Pilbara Minerals. The project will be executed with JV Partner IronMerge.

### Highlights

- WestStar subsidiary SIMPEC has been awarded a \$15M vertical contract with Pilbara Minerals
- SIMPEC will execute the work with Joint Venture partner IronMerge - a Nyamal family business
- The contract commences immediately and is expected to be delivered in the third quarter 2021
- This contract is SIMPEC's first with Pilbara Minerals



Ken Brinsden – CEO Pilbara Minerals

Ian Taylor – Chairman IronMerge

Mark Dimasi – Managing Director SIMPEC

**WestStar Industrial Limited (Company or WestStar)** (ASX: WSI), an Australian industrial services company providing engineering, construction and mining services to the resources, energy and infrastructure sectors, is pleased to advise its engineering contractor business **SIMPEC** has been awarded a new contract for the stage 1 improvement works for Pilgangoora Operations Pty Ltd.

**Pilgangoora Operations Pty Ltd** (a wholly-owned subsidiary of **Pilbara Minerals Limited**) operates the Pilgangoora Lithium-Tantalum Project, with a current resource of 222.5Mt and existing JORC compliant reserves of 104.6Mt. The resource is geographically situated approximately 120km South South-East of the major port of Port Hedland in Western Australia's Pilbara Region.

JV Partner **IronMerge** is a Supply Nation Aboriginal-owned mining and civil works service company, delivering local contracting solutions to customers across the Pilbara, driving employment outcomes for Indigenous people and local communities in the Port Hedland region. The company prides itself on being a Nyamal family business and offers direct employment for Nyamal people in the Pilbara.

Building off the existing Stage 1 (2Mtpa) operation, the \$15M project awarded to SIMPEC involves a series of works to improve operating time and throughput as part of continuous improvement to operational performance of the processing facility.

SIMPEC have been contracted to perform all vertical installation works including, earth works, civils, fabrication, structural, mechanical, piping, tanks, electrical and instrumentation works for the project. All works will be conducted with JV Partner IronMerge.

SIMPEC Managing Director Mark Dimasi noted:

*"This newly awarded contract is a tribute to not only our SIMPEC delivery team but also Ian Taylor and his IronMerge team. This is a very proud moment for all of us and I sincerely look forward to seeing this JV relationship growing and developing in the construction and mining sector.*

*A big thank you to the Pilbara Minerals team for backing us throughout this tender phase".*

SIMPEC continues to actively tender and remain optimistic with proposals being considered. We look forward to updating the market as these opportunities progress.

SIMPEC is well positioned for FY2021.

## Outlook

WestStar Industrial; through its subsidiaries Alltype Engineering and SIMPEC, is well positioned for FY2021 having now secured ~\$51M of new contract awards.

Tendering and proposals across the group remains strong, with many new tenders received and being worked on. Several of the submissions were for new clients within the mining and infrastructure, oil and gas sectors. The results of increased activity and tendering is now delivering positive outcomes for the business.

We look forward to updating the market as these opportunities become successful.

**-Ends-**

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## About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial, steel fabrication, installation and maintenance services company focussed on the resources, oil and gas, water and infrastructure sectors.

### About SIMPEC

SIMPEC delivers high quality construction and engineering services with specialisation in structural mechanical and piping (SMP), electrical and instrumentation (E&I), concrete products and civil Services.

For more information: [www.simpec.com.au](http://www.simpec.com.au)

### About Alltype Engineering

Alltype Engineering leverages off its fabrication capability and provides complete project solutions including SMP and E&I site installation, construction and maintenance services, across almost every industry in Australia. Alltype delivers consistent quality products and services that underpin its commitment to its vision “to be recognised as the preferred partner in delivering integrated fabrication, site and maintenance services with reliable, innovative and cost-effective solutions”.

For more information: [www.alltypeengineering.com.au](http://www.alltypeengineering.com.au)

ASX release authorised by the Board of Directors of WestStar Industrial Limited.