



Senior debt syndication to Sequoia and CBA

Salt Lake Potash Limited (SO4 or the Company) is pleased to announce the successful syndication of its US\$138m Senior Debt Facility, with Sequoia Economic Infrastructure Income Fund (SEQI) and the Commonwealth Bank of Australia (CBA) joining the facility.

Senior debt syndicated

- SEQI and CBA will invest US\$39m and US\$25m respectively into the facility, complimenting existing investments led and arranged by Taurus Mining Finance Fund No. 2 L.P (Taurus) and the Australian Government's Clean Energy Finance Corporation (CEFC).
- Following the syndication, the Taurus investment will be reduced to US\$35m (from US\$91m) and CEFC to US\$39m (from US\$47m). The final facility holding structure is as follows:

Institution	Facility investment
Clean Energy Finance Corporation	US\$39m
Sequoia Economic Infrastructure Income Fund	US\$39m
Taurus Mining Finance Fund No. 2 L.P	US\$35m
Commonwealth Bank of Australia	US\$25m
Total	US\$138m

CEO Statement

"I am extremely pleased to welcome SEQI, an experienced global debt investor, and leading Australian bank CBA, into our Senior Debt Facility. The breadth and quality of investors that have been attracted to this facility is testament to the robust financial characteristics and positive environmental credentials of the project and its proficient execution by the SO4 team. We look forward to continuing our relationship with Sequoia and CBA as we pursue our vision of a multi-lake SOP province in WA."

Tony Swiericzuk Chief Executive Officer

About Sequoia

SEI, advised by Sequoia Investment Management, is a UK based lender with £1.8bn under management. It has been a leader in the infrastructure sector, transforming it from a lending asset class to an investment asset class, working closely with investors and other key counterparties. It is listed on the FTSE 250 Index of the London Stock Exchange.

About CBA

The Commonwealth Bank of Australia is Australia's leading provider of integrated financial services, including retail, premium, business and institutional banking, funds management, superannuation, insurance, investment and share-broking products and services.

Enquiries

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Authorisation

This announcement has been authorised by the Board of Directors

**Forward Looking
Statements**

This announcement includes forward-looking statements. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. Although the Company believes that its forward-looking statements have reasonable grounds, can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the Company's business (including those described in pages 11 to 21 (inclusive) of the Prospectus released to ASX on 11 February 2021), which cause actual results to differ materially from those expressed herein. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.