

**ASX RELEASE**

**26 APRIL 2021**

## **Clarification of the 4C Activity Report - 31 March 2021**

Orcoda Limited (**ASX: ODA**) ("**Orcoda**") provides a detailed breakdown of expenditure for the recent quarter, in the context of yesterday's Appendix 4C and Quarterly Activities Report in which Orcoda was pleased to report a 90% increase in consolidated revenue from \$1.467 million to \$2.792 million over the previous quarter but some of the cost lines require a further breakdown.

### Breakdown of expenditure

1.2 (b) of the Appendix 4C, disclosed \$967k spent on "product manufacturing and operating costs". This was made up of:

1. \$803k cost of goods incurred in the Betta Group.
2. \$122k cost of goods incurred in the Transport Logistics division; and
3. \$42k cost of goods incurred within the Healthcare Logistics division.

1.2 (f) in the Appendix 4C, disclosed \$981k spent on "administration and corporate costs".

This was made of:

1. \$645k for administration & corporate costs within the Betta Group.
2. \$55k for Audit, ASIC and ASX Listing fees;
3. \$203k for administrative and corporate expenses related to running Orcoda's divisions (*excluding* the Betta Group); and
4. \$78k paid to related parties, as detailed in the same Quarterly Activities Report.

Regards

Geoffrey Jamieson  
Managing Director

### **For more information please contact:**

Geoff Jamieson, MD

+61 417778862

-ENDS-

### **ABOUT ORCODA**

*Orcoda Limited (ASX:ODA) is a leading Australian Transport logistics and Transport services provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining technology, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.*

*Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resource and infrastructure sectors, transport logistics sector and healthcare logistics sector.*

*Orcoda's combined applications are focused on three key transport sectors: road, rail & air. We pride ourselves in being able to provide technology, management and contracting to transport people, transport goods, develop transport infrastructure and manage transport assets and workforces for oil & gas, mining, and major transport infrastructure project.*

Website: [Orcoda.com](http://Orcoda.com)