

Australian Energy & Minerals Investor Conference Investor Webinar Presentation – 18th March 2021

Venture Minerals Limited (**ASX: VMS**) ("the Company") is pleased to announce its participation in the Australian Energy & Minerals Investor Conference on the 18th of March 2021 via Webinar to be held today Thursday 18th March from 3:15pm AEDT / 12:15pm AWST.

The Company's Managing Director, Mr Andrew Radonjic, will provide an overview of the Company's projects and exploration activities. This complimentary webinar is free and available for access in-person in Brisbane or online via Zoom platform. Attendees will be given the opportunity to hear from, and engage with, a range of ASX-listed leading micro/mid cap companies.

To access further details of the event please register online to view the presentation here at www.australianenergyconference.com.au.

A copy of the presentation is attached.

Authorised by the Managing Director of Venture Minerals Limited.

Andrew Radonjic

Managing Director

+61 8 6279 9428

admin@ventureminerals.com.au

ENERGY & MINERALS INVESTOR CONFERENCE



BRISBANE, QUEENSLAND

17th to 18th MARCH 2021

ASX : VMS

Disclaimer and Competent Persons Statement



FORWARD LOOKING STATEMENT

- This presentation may contain certain forward-looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.
- Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Venture Minerals Limited. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved;
- Venture Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws;

COMPETENT PERSONS STATEMENT

- The information in this report that relates to Exploration Results, Exploration Targets and Minerals Resources is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- The information in this report that relates to Mineral Resources for the Mount Lindsay and Livingstone Projects is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.
- The information in this report that relates to Ore Reserves is based on information compiled by Mr Peter George, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr George is an independent consultant. Mr George has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr George consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

NO NEW INFORMATION OR DATA

- All material assumptions and technical parameters underpinning the Minerals Resource and Reserve estimate referred to in previous ASX announcements continue to apply and have not materially changed since last reported. The company is not aware of any new information or data that materially affects the information included in the announcement.

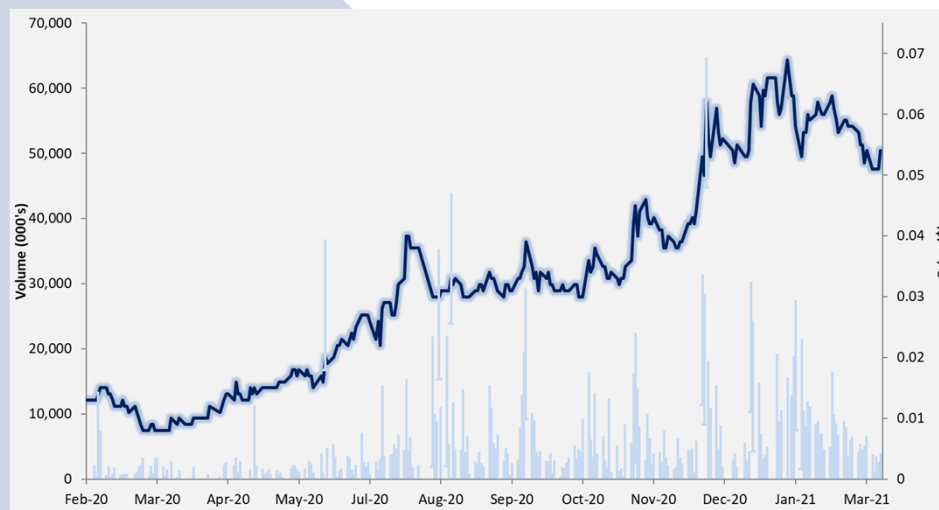
- **Riley now fully funded to complete wet screening plant construction and to deliver first iron ore shipment scheduled for Q2 2021;**
- **Drilling confirms VMS system with up to 7% Zinc returned from first assays** at Orcus prospect, Golden Grove North, follow-up drilling has commenced;
- **Trench Results at Kulin Confirm Significant Gold System –** Maiden Drill Program completed, awaiting results;
- **Chalice to earn-in on Julimar look-a-like** in the South-West Project, on site activities to commence Q2 2021;
- **The advanced Mount Lindsay Tin-Tungsten Project provides near term exposure to EV Metal and Critical Minerals markets.**

Corporate Snapshot



ASX Code:	VMS	Market Capitalisation (@ A\$0.054)	A\$68m
Shares on Issue	1,258m	Enterprise Value	A\$64m
Unlisted Options: 10.9m @ A\$0.001, 24.9m @ A\$0.052, 26m @ A\$0.06, 5m @ A\$0.077, 1m @ A\$0.45, 2m @ A\$0.50, 2.5m @ A\$0.55	72.3m	Cash at 31 December 2020	A\$4m
Top 20 Shareholders	29.9%		

VMS Share Price and Volume



Directors and Key Management



A dedicated management team with a wealth of experience and credited with a number of discoveries both in Australia and internationally



Mel Ashton
Non-Executive Chairman

- Chairman of Venture Minerals Limited;
- Over 35 years experience as a Chartered Accountant, specialising in Corporate Restructuring & Finance and as a Professional Company Director;
- Held executive directorships with a number of successful ASX listed companies.



Hamish Halliday
Non-Executive Director

- Geologist with over 20 years corporate and technical experience in the mining industry, involved in the discovery and acquisition of numerous projects over a range of commodities throughout four continents;
- Founded and held executive and non-executive directorships with a number of successful listed exploration companies including; Blackstone Minerals Limited, Renaissance Minerals, Gryphon Minerals and Adamus Resources Ltd.



Andrew Radonjic
Managing Director

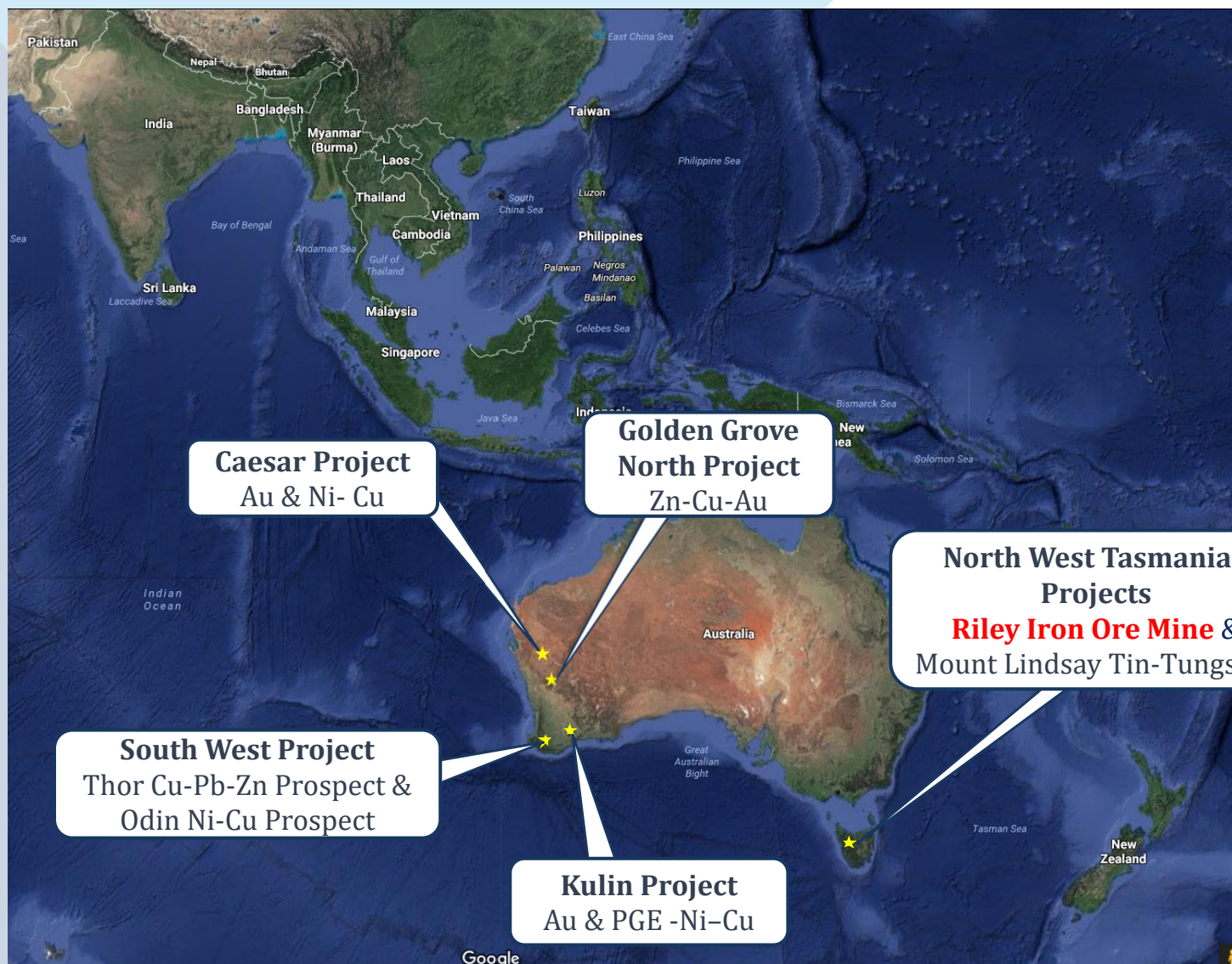
- Mine Geologist and Mineral Economist;
- >30 years experience with a focus on gold and nickel in the Eastern Goldfields of Western Australia;
- Instrumental in three significant gold discoveries north of Kalgoorlie that led to the pouring of over 1.5 million ounces;
- Co-lead the exploration team during the discovery of the Mount Lindsay Tin-Tungsten-Magnetite deposits, Tasmania;
- Held Managing Director role at Nickelore Limited;
- Co-founded the recent successful listing of Blackstone Minerals Limited.



Dr Stuart Owen
Exploration Manager

- BSc & PhD in Geology, member of the AIG and over 20 years of experience in mineral exploration which included gold and nickel;
- Senior Geologist in the exploration team that discovered and delineated the Paulsens Gold Deposit in the Ashburton region of WA;
- Exploration Manager in the Adamus team that discovered and delineated the Southern Ashanti Gold Deposits, Ghana;
- Exploration Manager for Venture during the discovery of the Mt Lindsay Tin-Tungsten-Magnetite deposits, Tasmania.

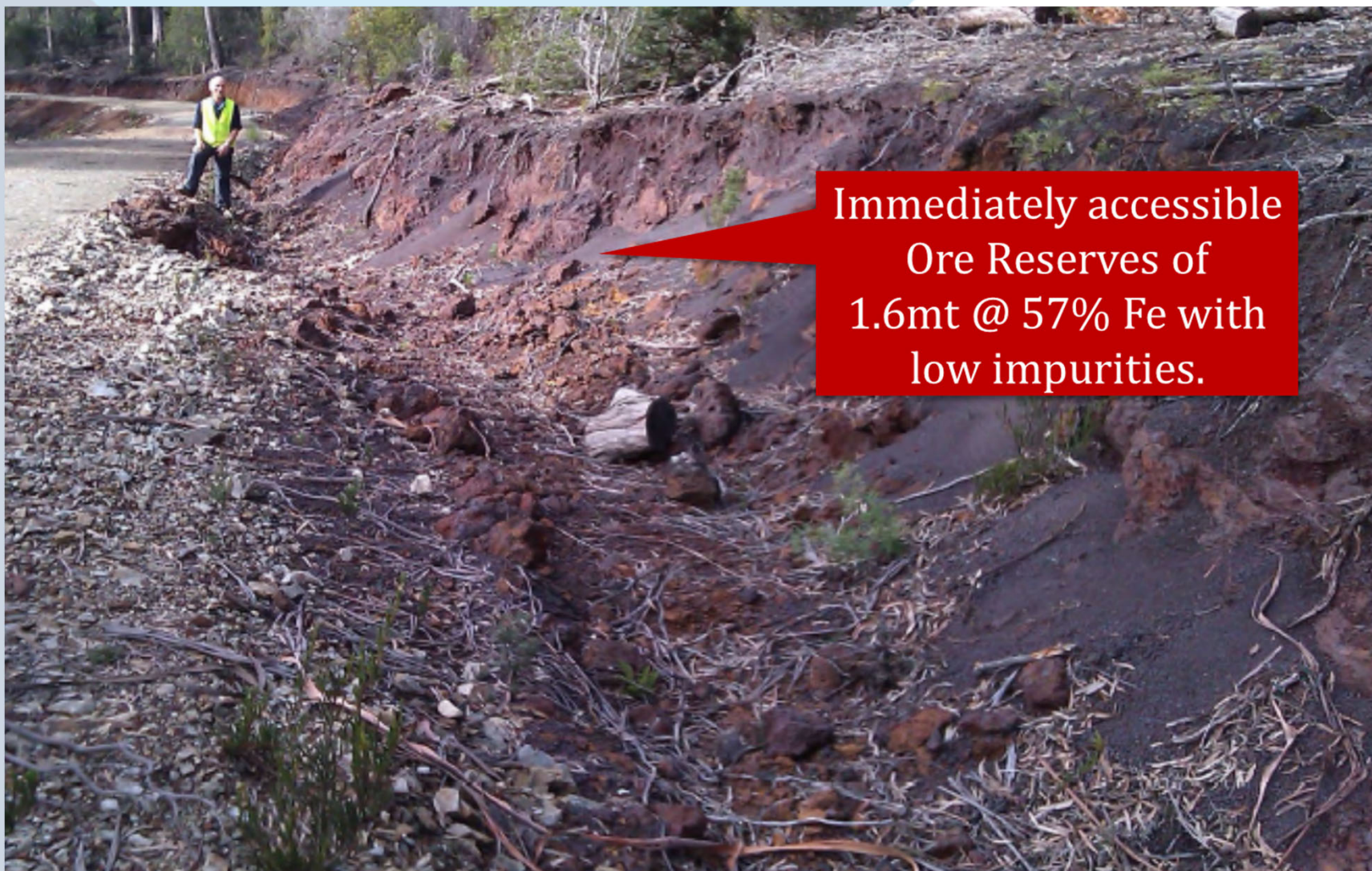
Project Locations



Location of Riley & Livingstone Hematite DSO Deposits



Riley Iron Ore Mine – Ore Deposit



Riley Iron Ore Mine - Currently

- **Funding for the Wet Screening Plant and first shipment working capital complete;**
- Wet Screening Plant construction is well advanced with on site construction to commence imminently;
- **Fergus Campbell appointed Lead Technical Consultant for the Riley Mine.** Mining Engineer with **over 30 years of experience with a specialist focus on Iron Ore;**
- **Current Riley Iron Ore Mine economics well above August 2019 feasibility numbers*** which were based on a US\$90/tonne 62% Fe price due primarily to higher Fe prices (~US\$160/tonne 62% Fe price**) and by a strong Iron Ore outlook.

**Refer to ASX announcement on 22 August 2019*

***Based on spot pricing of US\$164.70 per tonne as on 11 March 2021 referenced to the CFR 62% Fe Platts benchmark pricing index.*



Upcoming Milestones and Conclusions for Riley



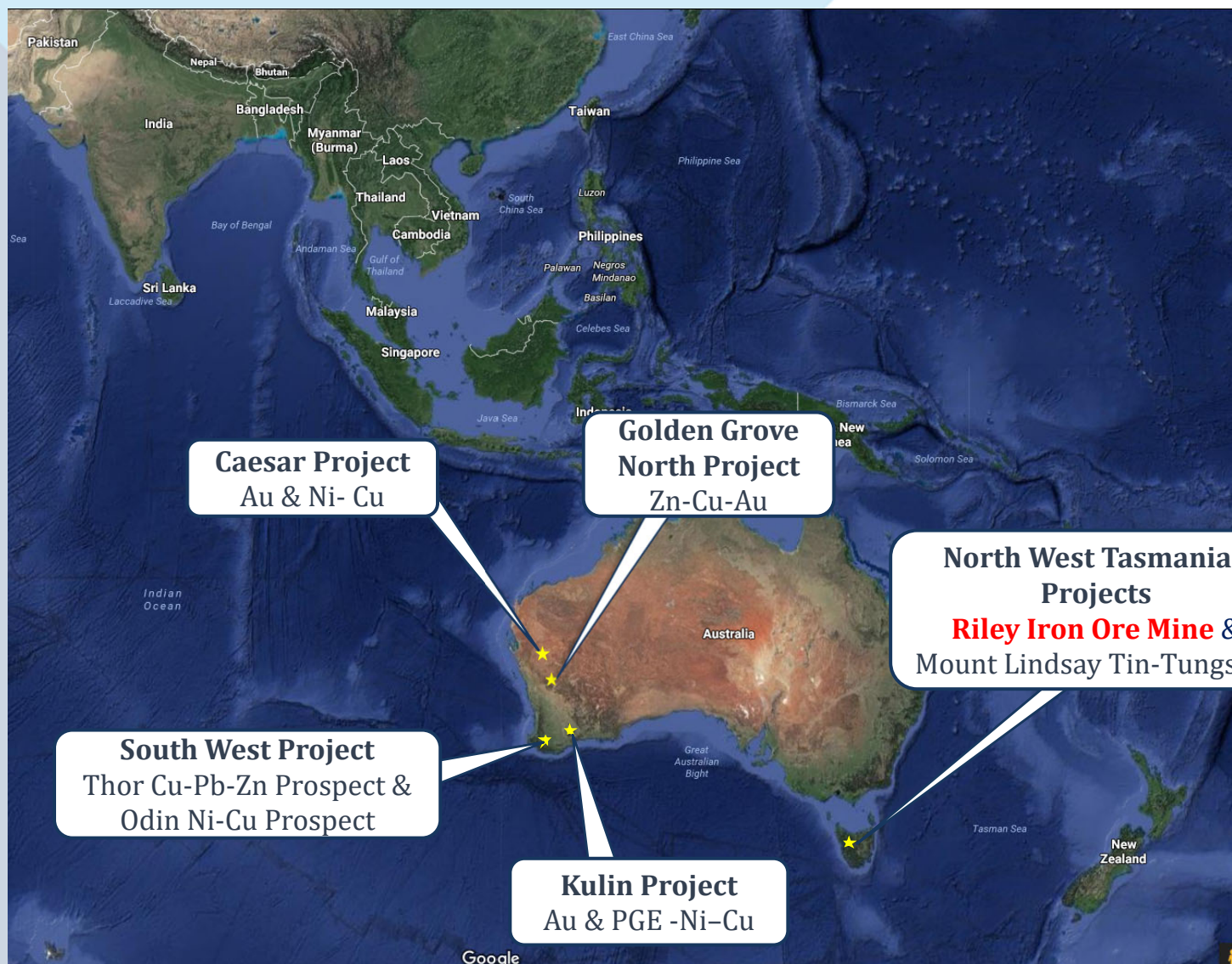
Upcoming milestones include:

- Commissioning of wet screening plant;
- First ore haulage;
- First ore shipment.

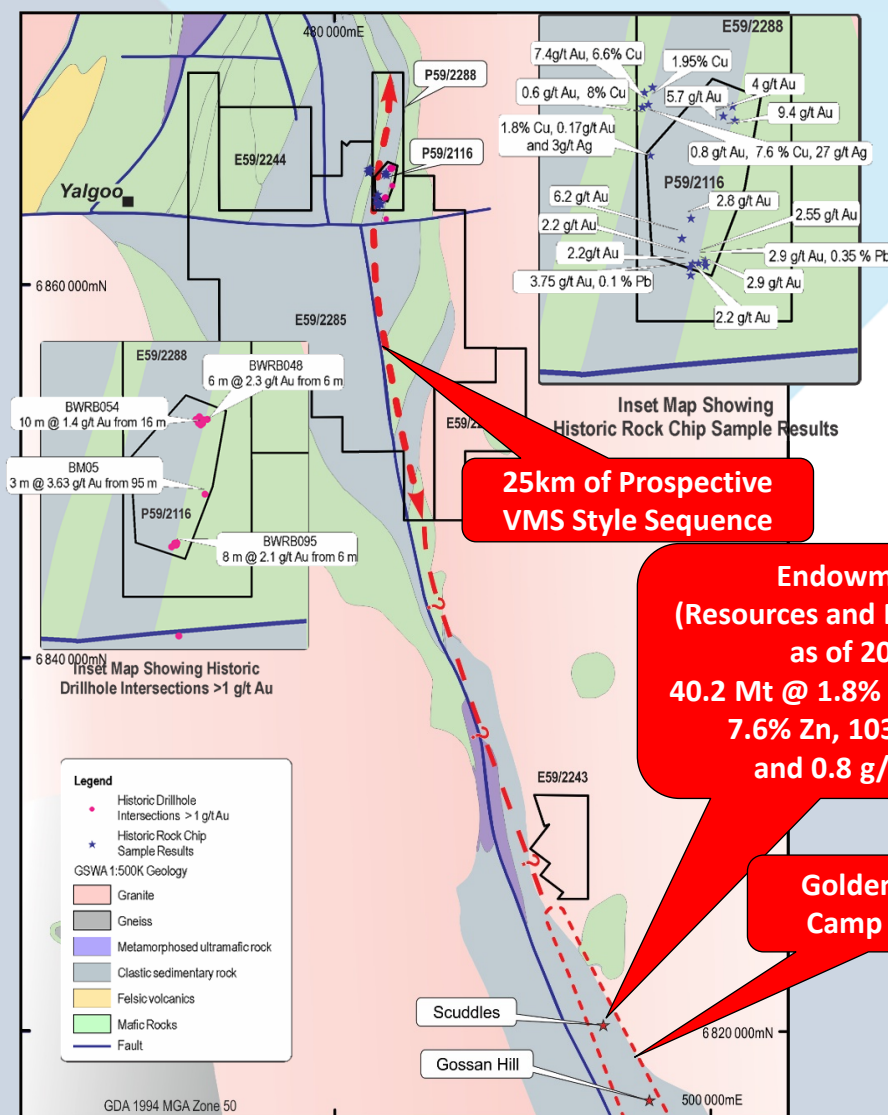
Conclusions:

- Venture targeting first shipment Q2 2021;
- Exciting phase for the Company as it looks to move from explorer to producer.

Project Locations



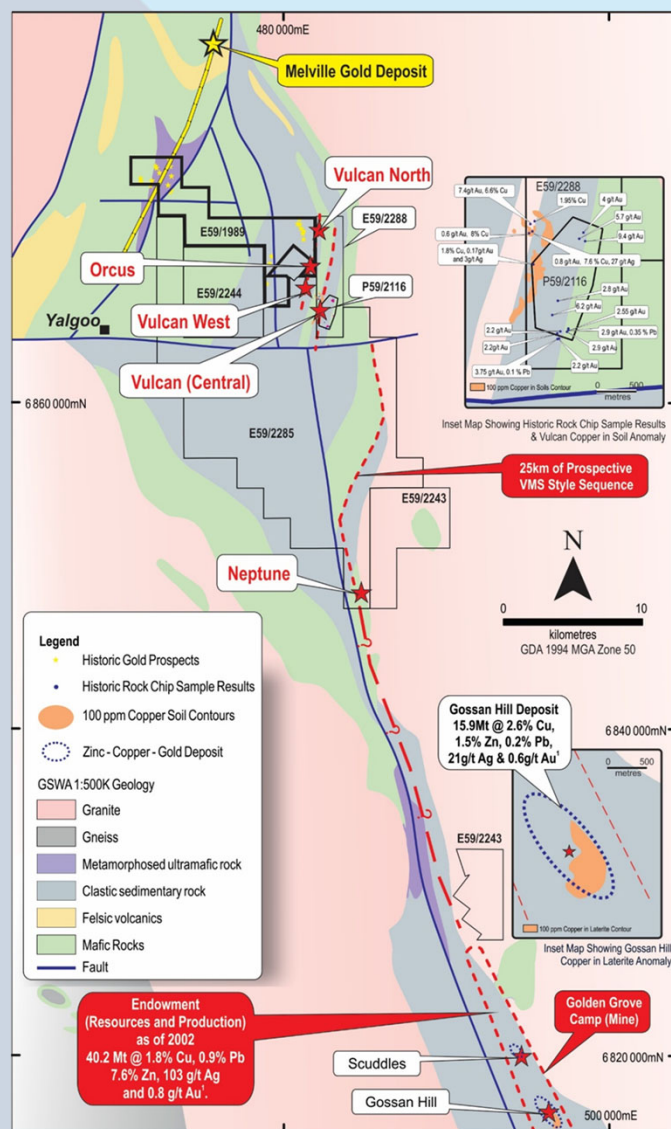
Golden Grove North Project



- **288 km² located less than 10 kilometres from the Golden Grove Camp (Mine);**
- **25 strike kilometres of a largely untested, prospective sequence for VMS style mineralisation;**
 - Historic shallow gold drill intersections including **8 metres @ 2.1 g/t gold from 6 m** and **6 metres @ 2.3 g/t gold from 6 m***;
 - Historic Rock Chip results of **7.4 g/t gold & 6.6% copper** and **7.6% copper & 27g/t silver***.

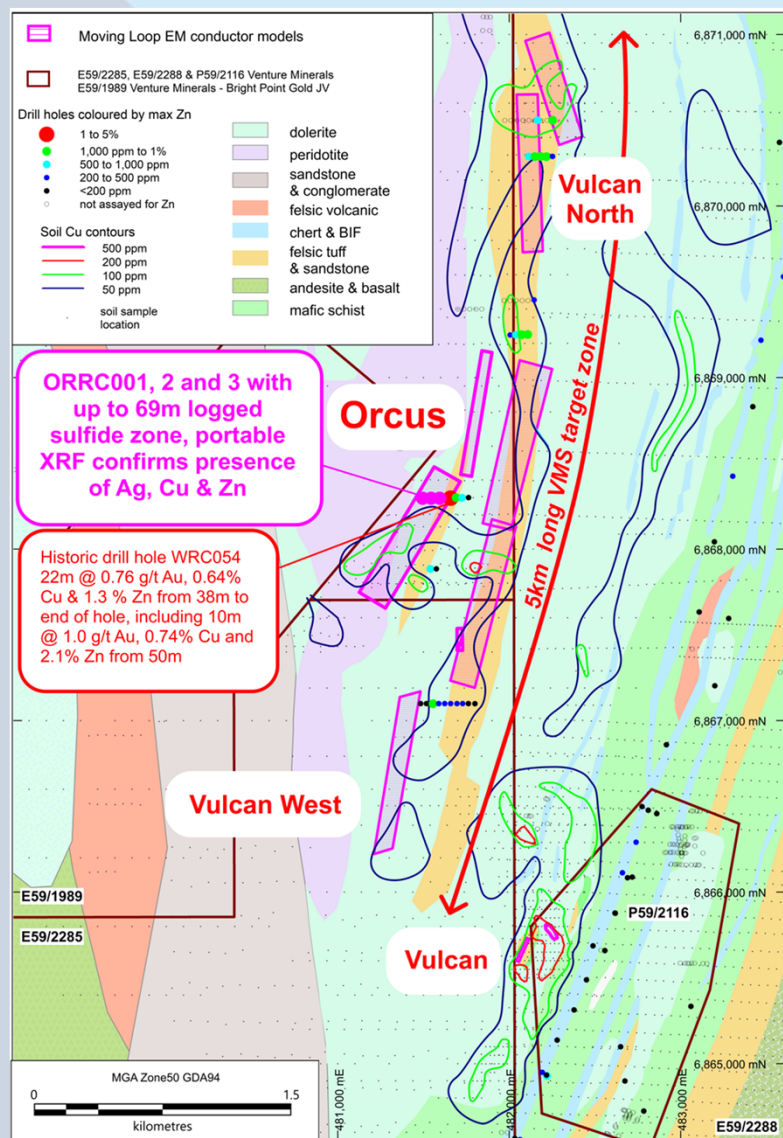
*(Refer to ASX Announcement 30 October 2018)

Initial Exploration Identified Four VMS Prospects



- **Vulcan Prospect:**
Rock chips - 23% Cu, 3.3g/t Au
Gossan mapped at surface
- **Vulcan West Prospect:**
VMS style mineralisation in historic drilling
- **Vulcan North Prospect:**
Large VMS soil anomaly
Ex sulfides mapped at surface
- **Neptune Prospect:**
Anomalous VMS style mineralisation in historic Drilling

Moving Loop EM Survey Delivers new stronger conductors



- Completed a critical acquisition of **Orcus Prospect** containing historic drill intersections of: **22m @ 0.76g/t Au, 0.64% Cu & 1.3% Zn**;
- Initial ground based Electromagnetic (EM) survey delivers “walk up” drill targets at all four prospects:

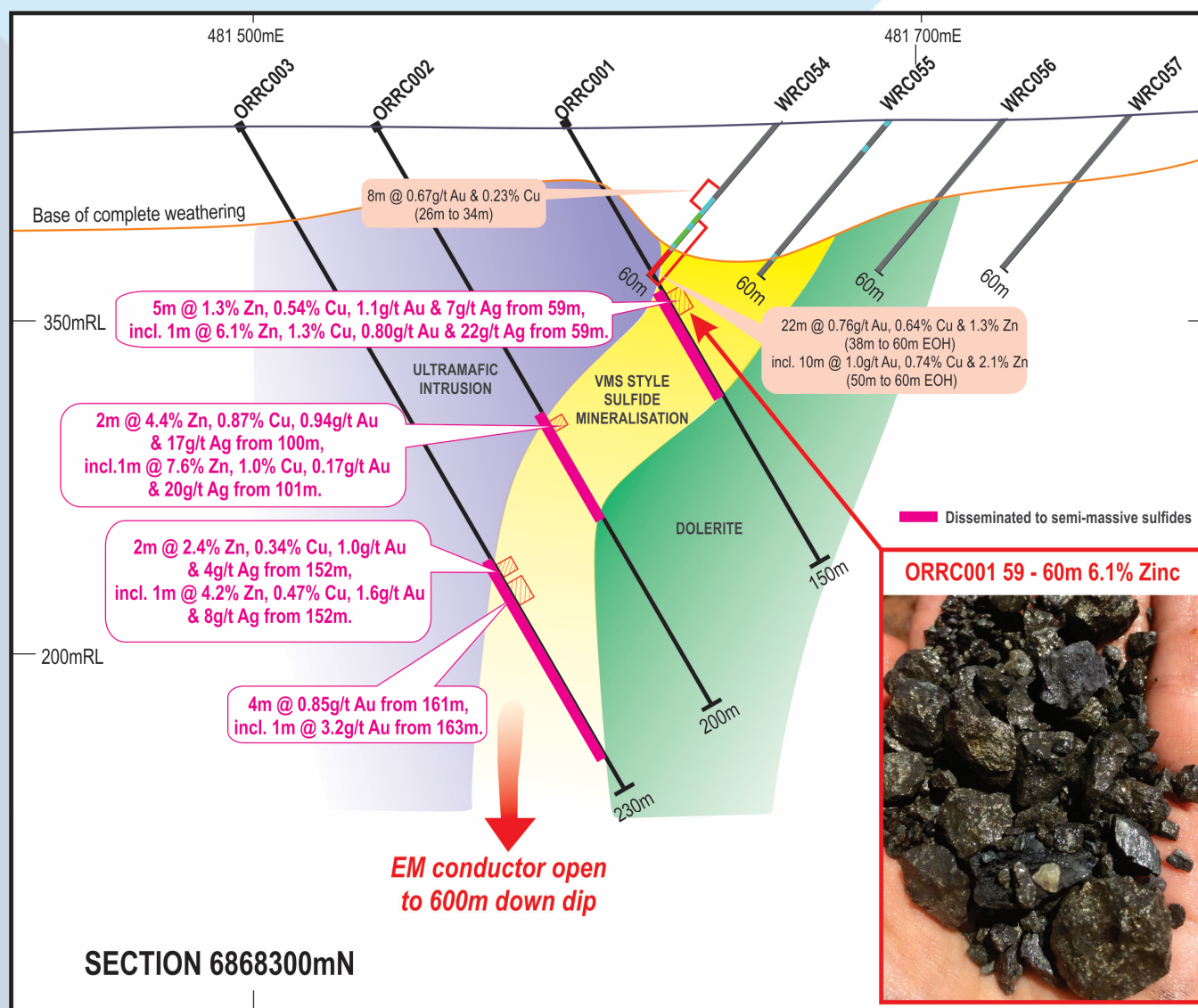
Vulcan Prospect

Vulcan West Prospect

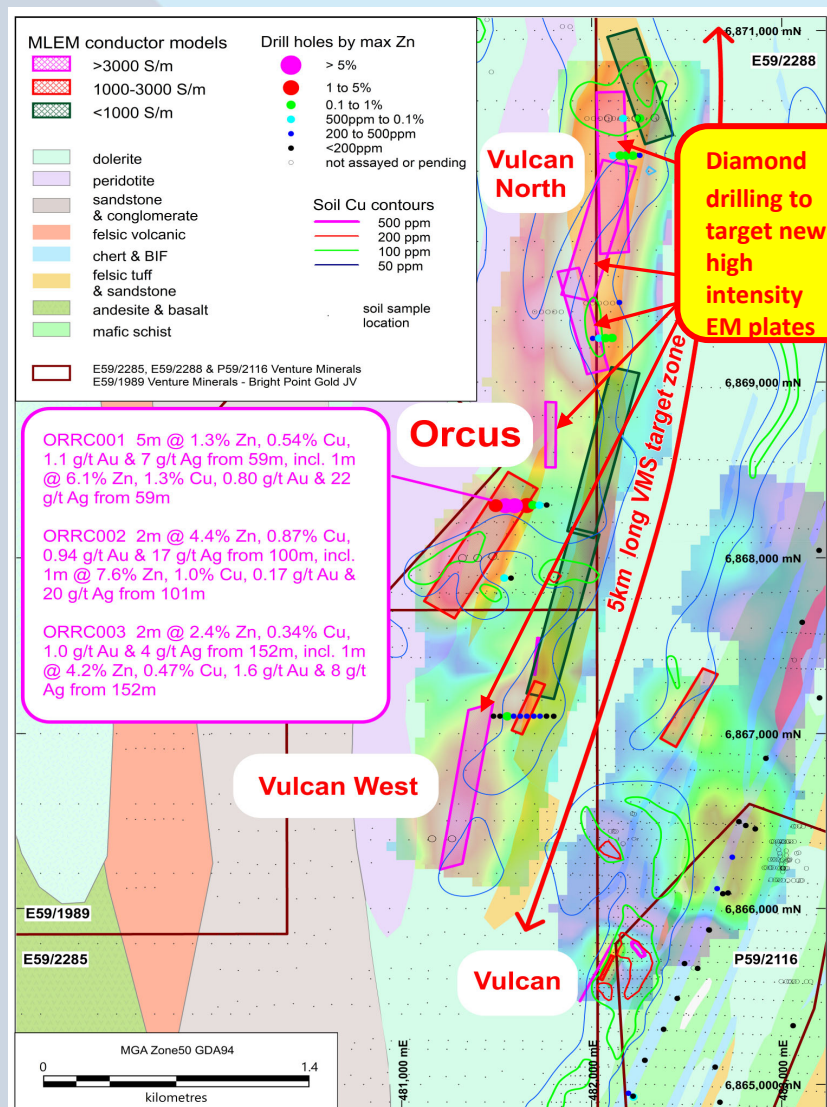
Vulcan North Prospect

Orcus Prospect

Orcus – Venture’s maiden drilling confirms VMS system with up to 7% Zinc returned from first assays

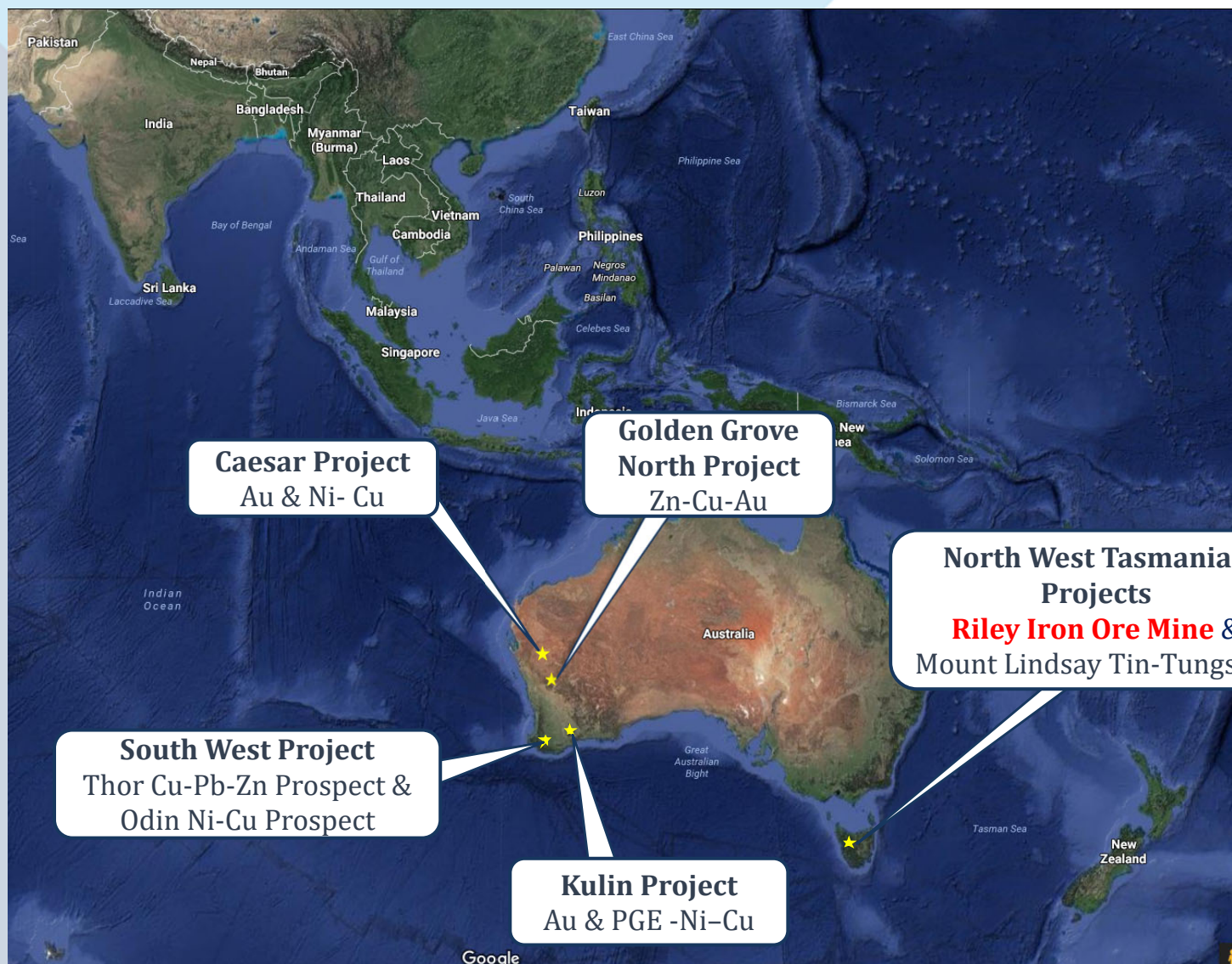


Moving Loop EM Survey identifies several new stronger conductors for drill testing



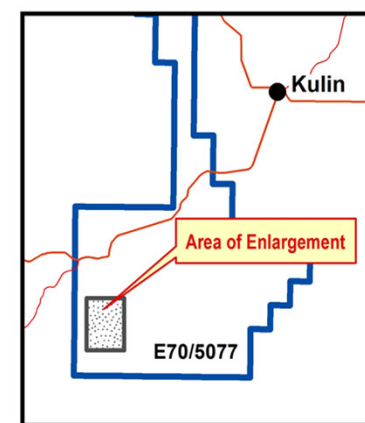
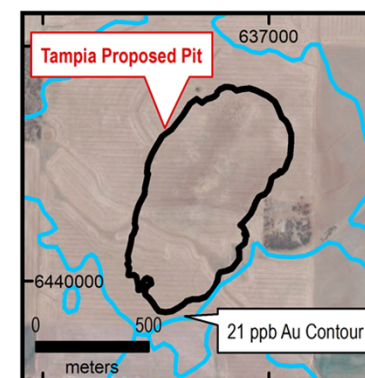
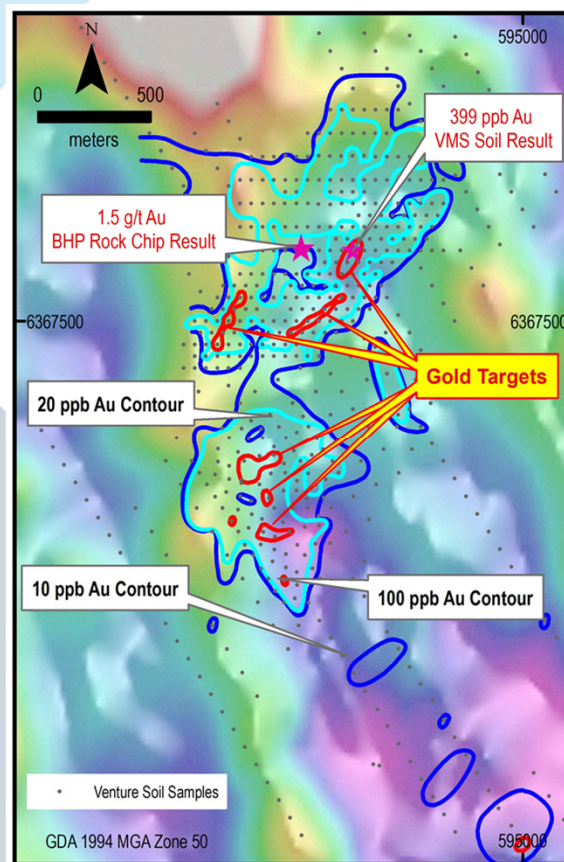
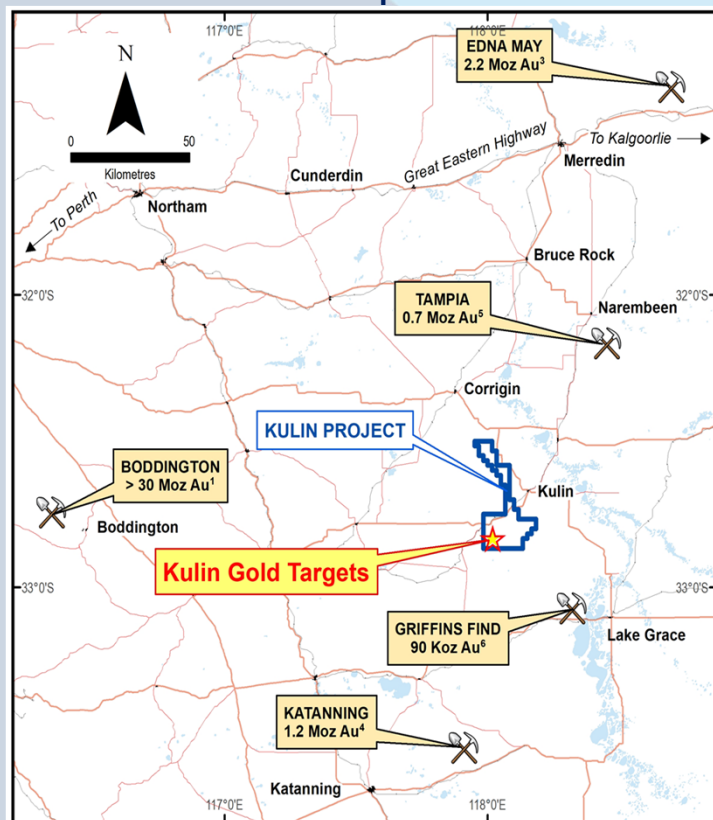
- Venture has confirmed that a large (>800m long, 600m down dip) EM conductor at Orcus hosts significant VMS mineralisation;
- Moving Loop Electromagnetic (MLEM) survey completed and a **number of new, stronger EM conductors have been identified over several kilometres within the Vulcan area;**
- **Diamond Drill Rig now on site targeting both extensions to the Orcus sulfide system as well as complete maiden drill holes testing a number of the newly identified strong EM conductors.**

Project Locations



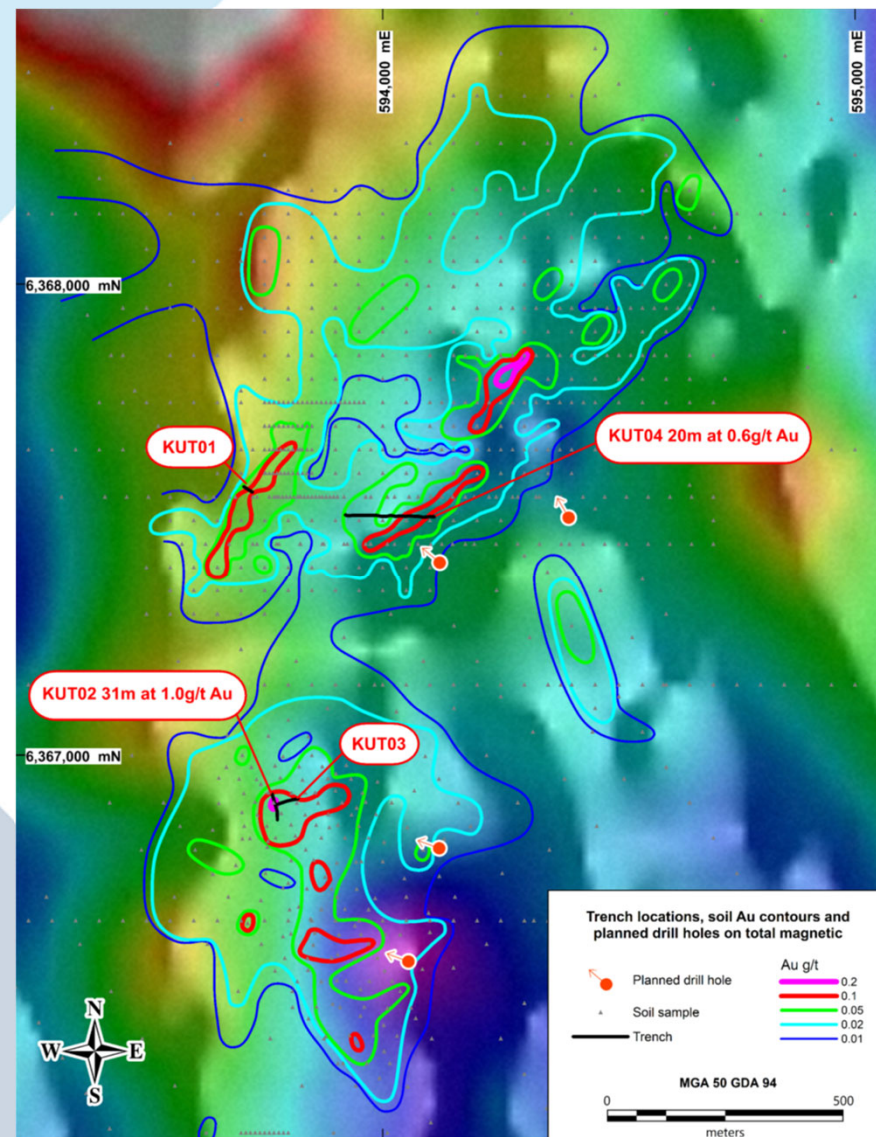
Kulin – Gold Discovery delivers Drill Ready Targets

- **Kulin is also located in an emerging Western Australian Gold Province.** Kulin is within the South West Terrane of the Yilgarn Archean Craton which **already contains several major gold deposits** such as Boddington >30 Mozs (currently Australia's 2nd largest gold producer), Edna May 2.2 Mozs, Katanning 1.2Mozs and Tampia 0.7Mozs .



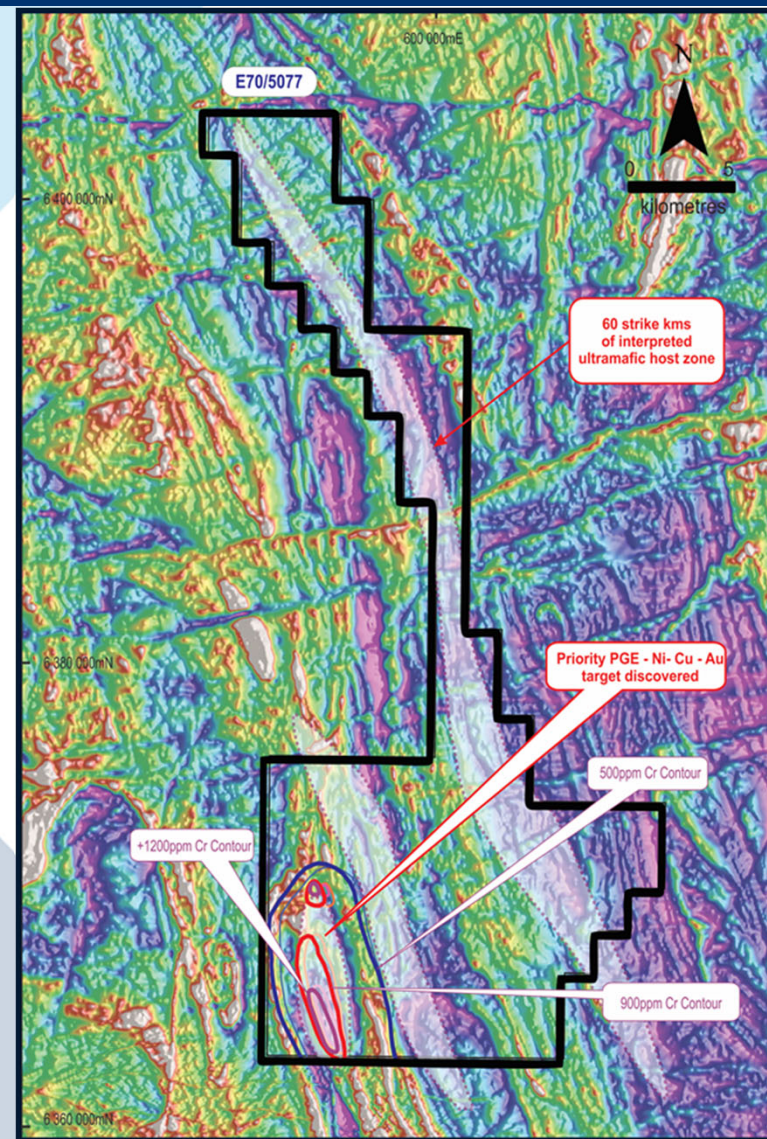
Trench Results at Kulin Confirm Significant Gold System

- A recently completed trenching program over some of the high order gold in soil anomalies at Kulin, has delivered substantial mineralised intervals of up to **31 metres at 1.0g/t gold (Au) from KUT02** and **20 metres @ 0.6g/t Au from KUT04**;
- The Company has now completed its maiden diamond drilling program at Kulin, testing multiple gold targets beneath the broad mineralised trenches. Awaiting assays.



Kulin Project – Prospective Geological Setting for PGE-Ni-Cu discoveries

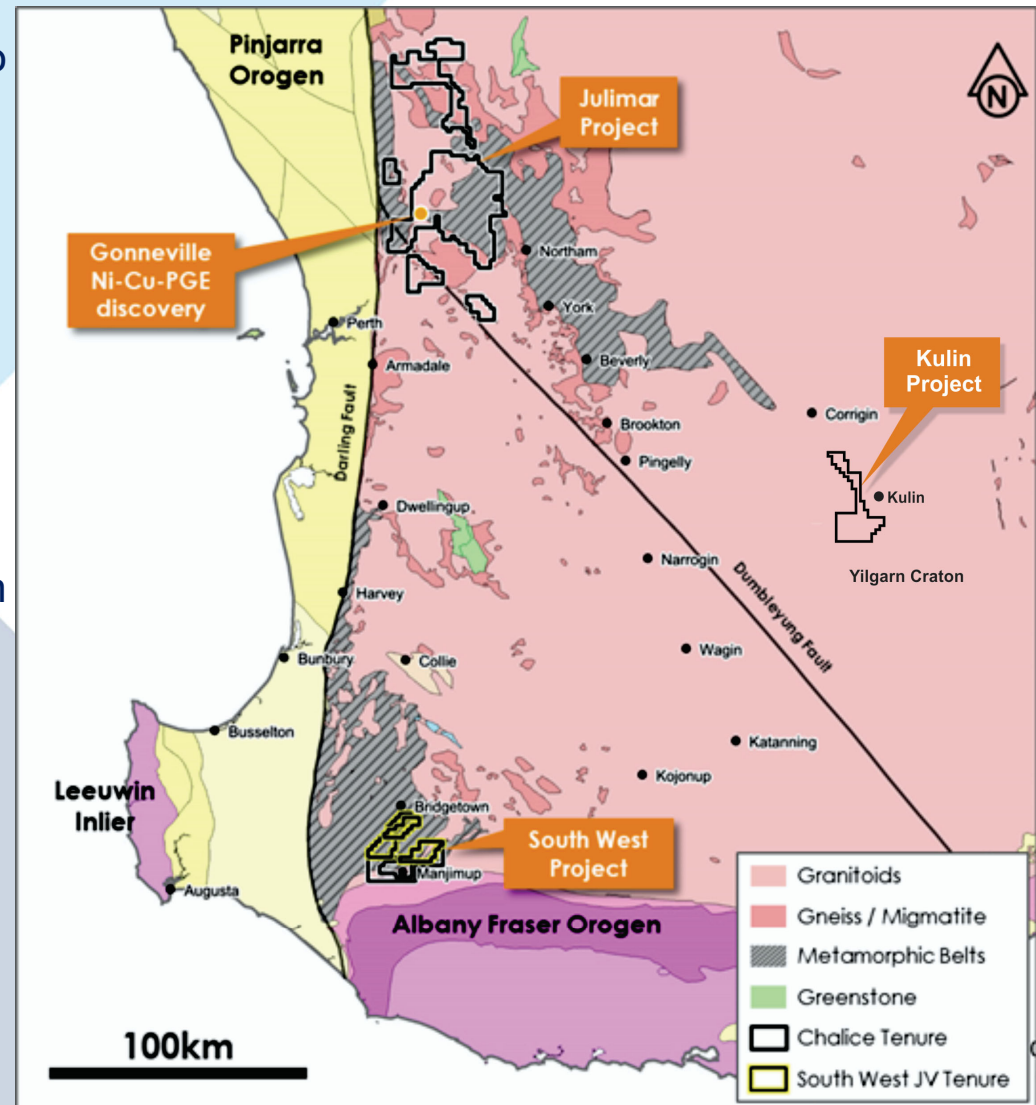
- Kulin Project is located ~230 km south-southeast of Perth in WA. Venture is focusing on the **interpreted layered mafic-ultramafic intrusion** near the town of Kulin, with Chalice's Julimar Ni-Cu-PGE discovery sitting along trend ~200km to the NW in a **similar geological sequence**. The layered mafic-ultramafic intrusion target sits within the granted licence E70/5077 which has 60 strike kms of interpreted ultramafic zones.
- Priority target is interpreted to be a 5 km long ultramafic core of a layered mafic-ultramafic intrusion. These intrusions are globally recognised as being prospective for PGEs, as well as nickel and copper sulfides and gold.



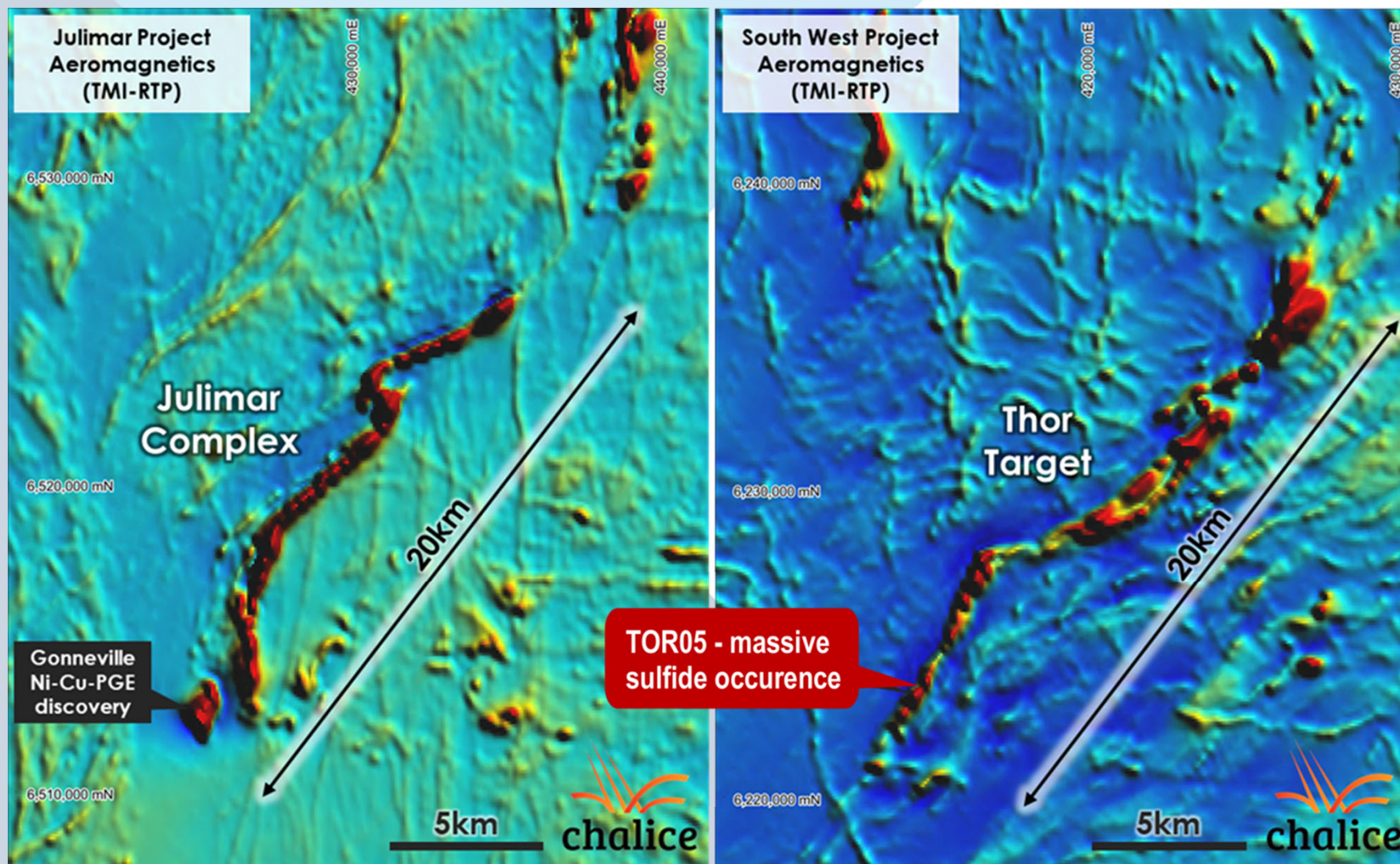
Chalice to earn-in on Julimar look-a-like in the South West Project

- **Chalice Gold Mines (ASX:CHN)** who recently discovered the new exciting Julimar Ni-Cu-PGE discovery in a new province near Perth, Western Australia has **committed to spend up to \$3.7M to earn 70% in Venture's South West Project;**
- Chalice to advance previous exploration completed by Venture to test for Nickel-Copper-PGE sulfides in potential ultramafic-mafic intrusive complexes sitting under cover;
- South West Project (including the Thor and Odin prospects) has previously displayed Ni-Cu-PGE potential.

** Refer ASX announcement 21st July 2020.*

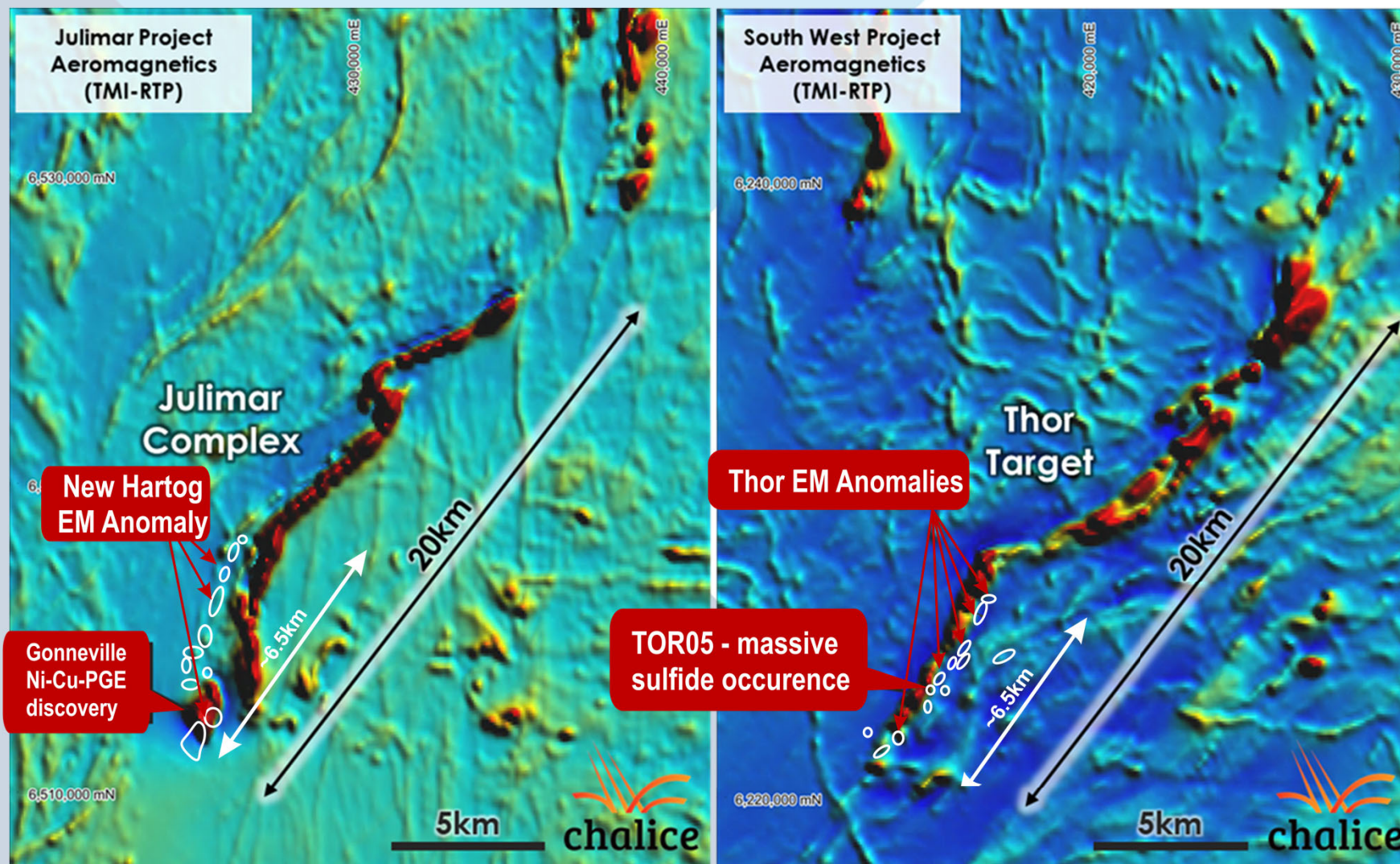


Chalice's Julimar and Venture's South West Projects aeromagnetic signatures of a similar scale



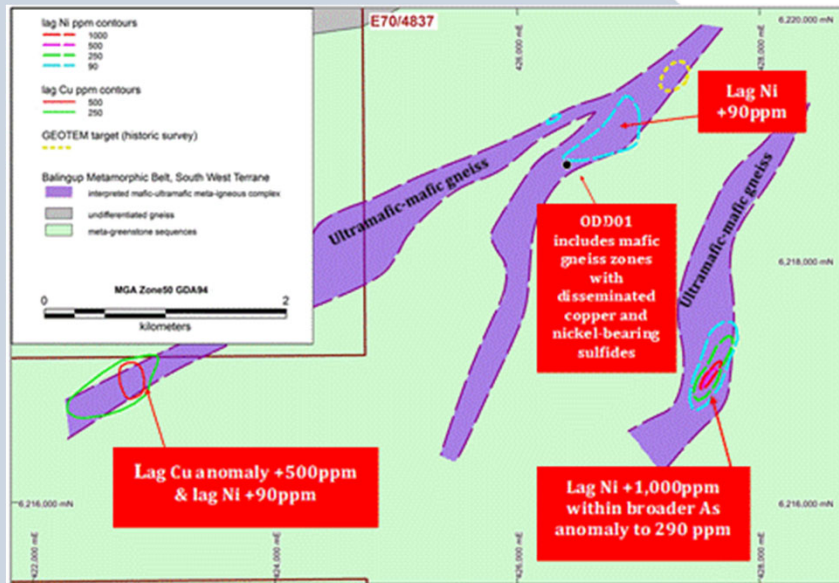
* Refer Chalice Gold Mines ASX announcement 21st July 2020

Chalice's Julimar and Venture's South West Projects also have EM anomalies of a similar scale



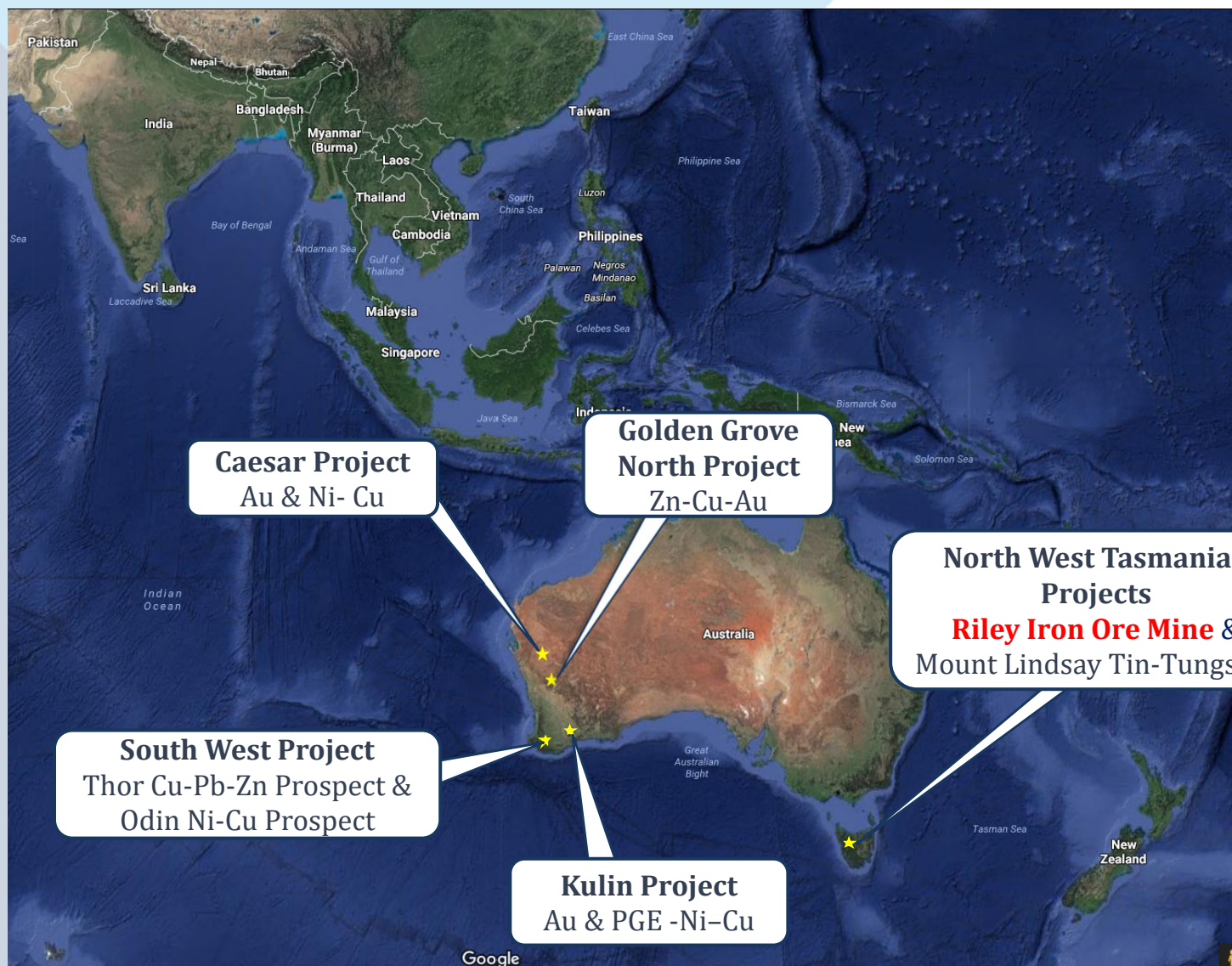
* Refer Chalice Gold Mines ASX announcement 22nd September 2020

South-West Project poised to deliver early Ni-Cu-PGE exploration success to the Chalice JV



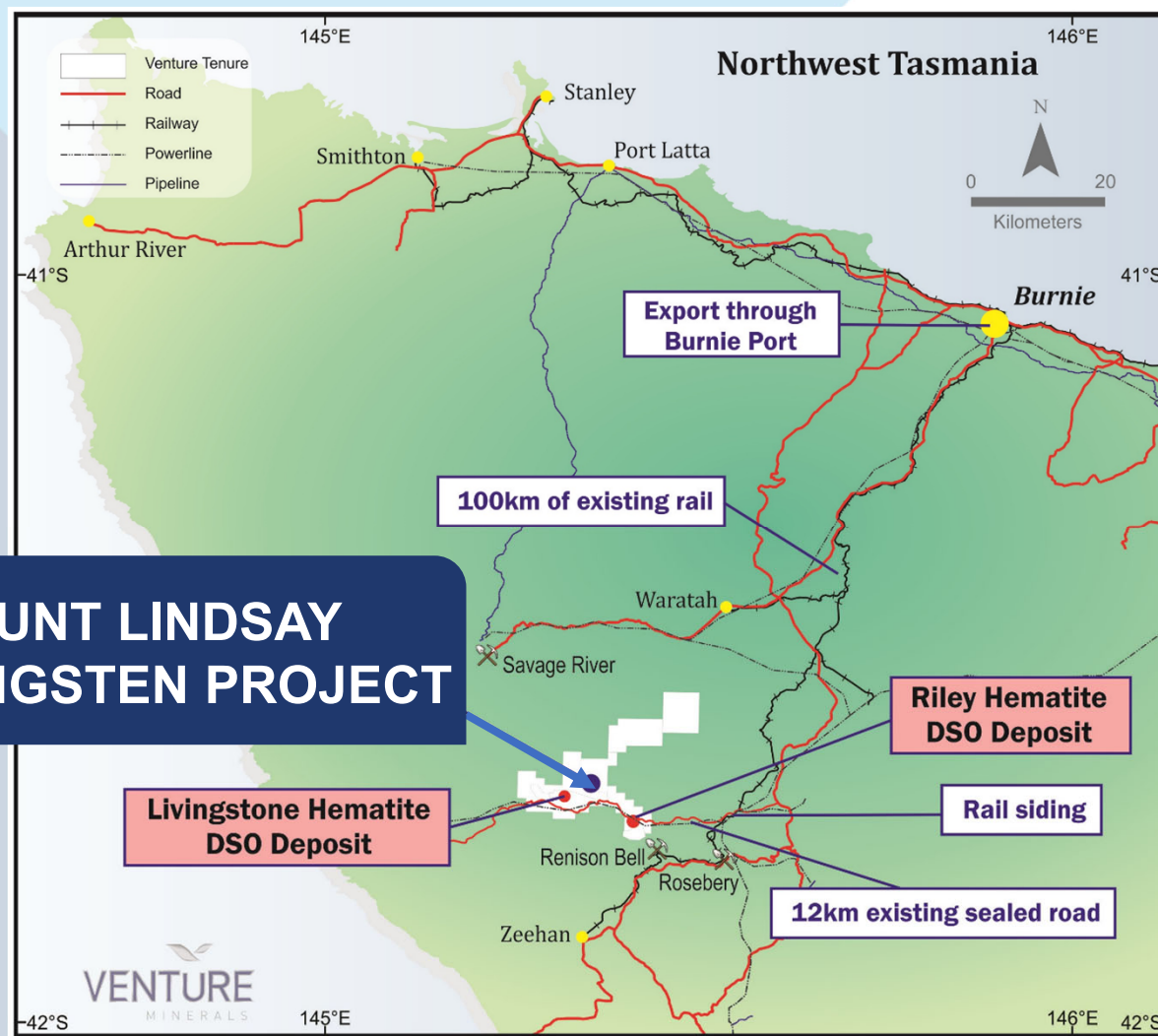
- Thor has a 20km long magnetic anomaly associated with chromium rich rocks indicative of mafic-ultramafic intrusions with potential to host Julimar type mineralisation;
- Recent EM survey having identified 13 targets in the southern 6km of the Thor magnetic anomaly;
- **Maiden Drill Program at Thor intersecting 2.4m of Massive Sulfide averaging 0.5% Cu with 0.05% Ni, 0.04% Co and anomalous Au & Pd;**
- Maiden Drill Hole at Odin intersecting Ni and Cu sulfides within a highly prospective mafic-ultramafic unit that extends over 10 strike kilometers.

Project Locations



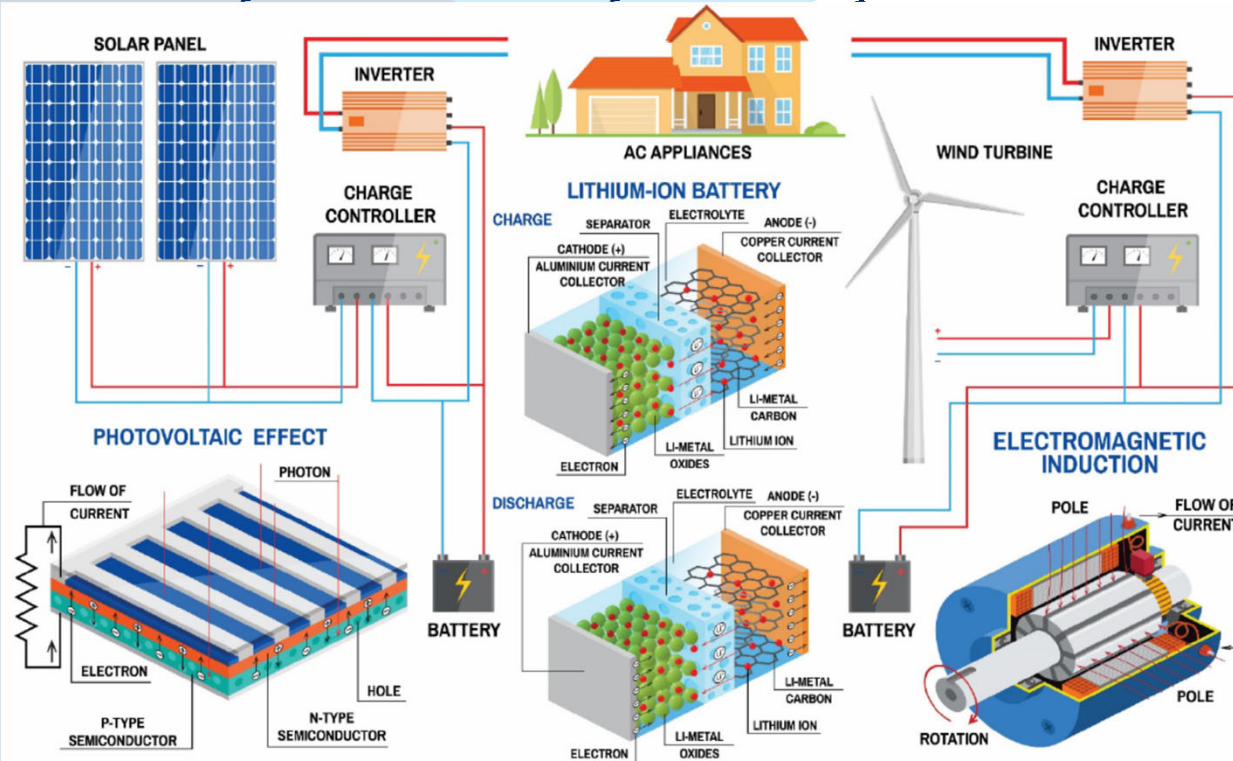
Location of Mount Lindsay Tin-Tungsten Deposit

MOUNT LINDSAY TIN-TUNGSTEN PROJECT



Tin for the future

- Tin is an important part of the Fourth Industrial Revolution through solder which is the glue that connects everything that is electronic;
- Tin is technically diverse and hence is also an important part of the Green Industrial Revolution as this is led by technology as the world converts to an electricity-based economy. Tin is required for:



- Solar Cells,
- Wind Power,
- Energy Storage,
- Electric Vehicles,
- Recycling.

Today's and Tomorrow's Applications for Tin

▪ SOLDER MARKET TECHNOLOGY DRIVERS:

- Electronics miniaturization impact fading,
- Lead-free conversion has resumed.

▪ 5G TO LEAD THE NEW ELECTRONICS ERA:

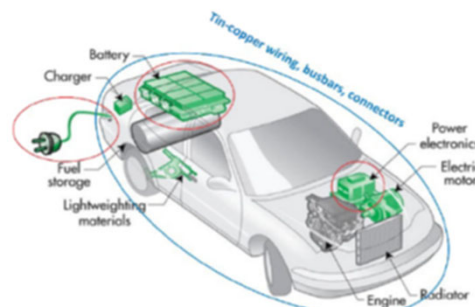
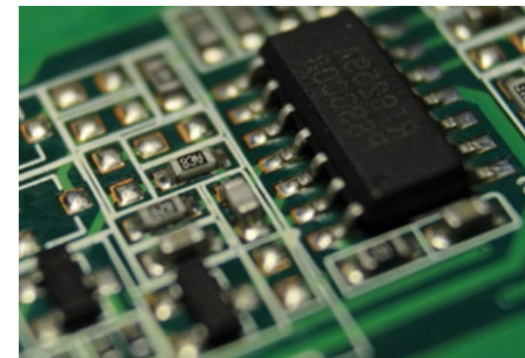
- 5G to be the platform for connected future,
- Two phases of infrastructure build,
- Real market boosts beyond 2025.

▪ ELECTRIC VEHICLES MAY INCREASE TIN USE:

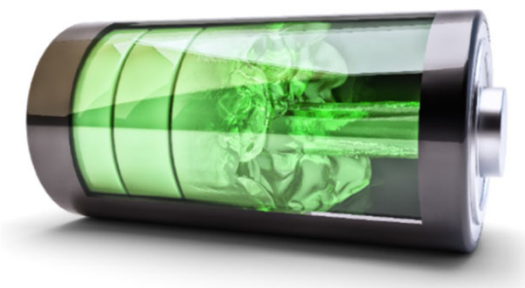
- eV sales to reach 30% share by 2030,
- Electronics content in eV to increase x 5,
- New copper-tin components.

▪ TIN TECHNOLOGIES FOR ENERGY STORAGE:

- Advanced lead-acid needs tin,
- Lithium-ion technologies advancing,
- Next generation even more likely to use tin.

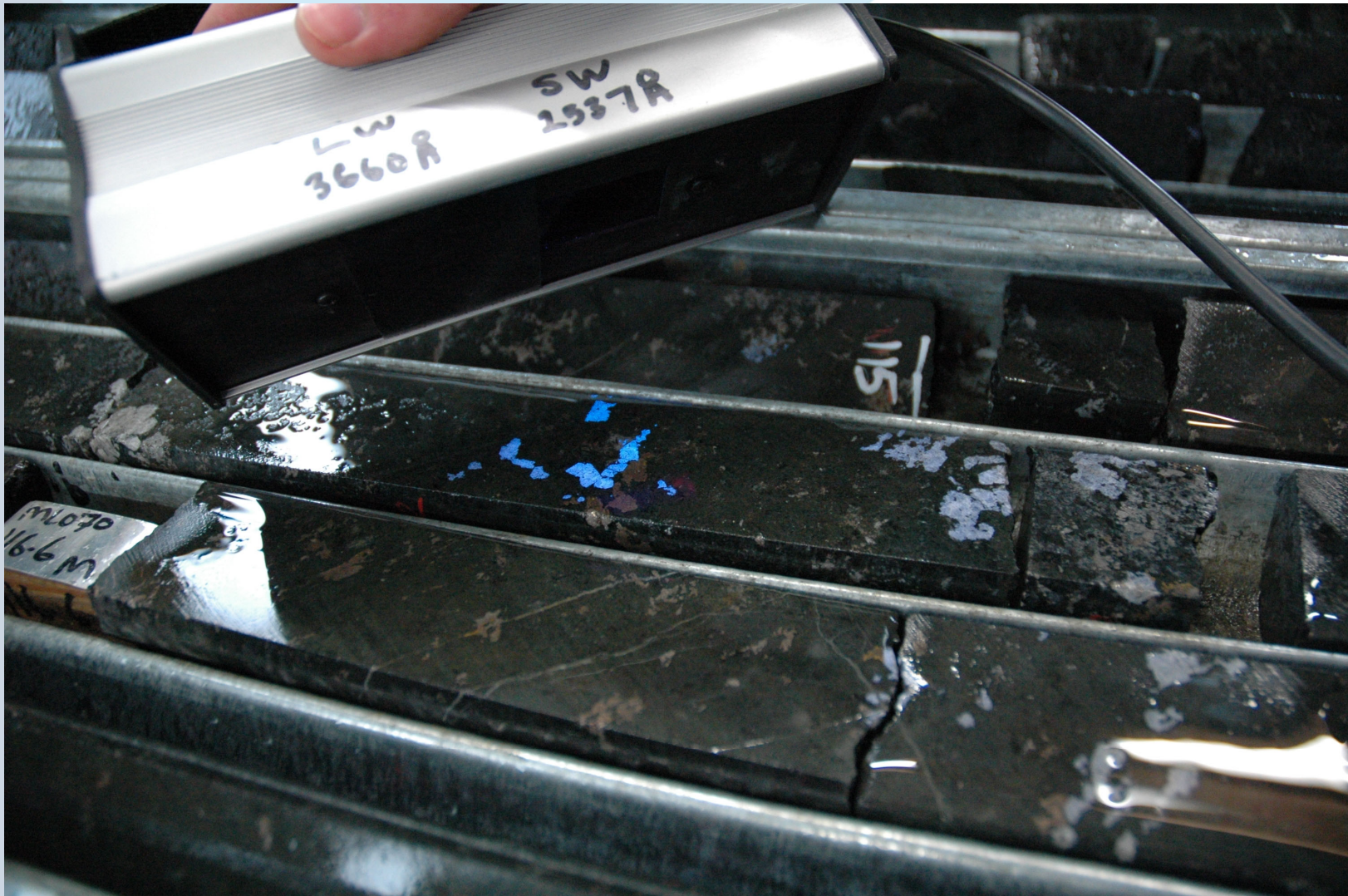


Current tin use
400 g/car
27,000 tpa



Source: International Tin Association.

Tungsten Ore in Mount Lindsay Drill Core



** Tungsten in Core Results for ML070 which returned a drill intersection of 12 metres @ 1.69%WO₃ from 105 metres. Refer to ASX announcement 14 February 2008.*

- **Tungsten is ranked by the British Geological Surveys, US Department of Defence, the European Commission, Japan, Russia and Australia as a 'critical' mineral:**
 - Due to its economic importance,
 - Supply risk – dominance of China in the market,
 - Inability to be substituted.
- **Tungsten is a key input to industries vital to national security:**
 - With hardness second only to that of diamonds,
 - The highest melting point of all metallic elements.
- **US and European end-users are looking to reduce their dependence on Chinese production.**
- **Diverse commercial, industrial and military applications:**
 - **Steel hardening**, aeronautical and **automobile manufacturing**, **armaments**, **semiconductors**, electronics, lighting, rail, chemicals and **high Technology**.

EV Metal and Critical Minerals Demand, time to re-assess Mount Lindsay



- **EV and Critical Minerals demand drives re-assessment of the high grade tin and tungsten resource base at Mount Lindsay;**
- **Uniquely positioned with Mount Lindsay being one of the largest undeveloped tin projects in the world, containing in excess of 80,000* tonnes of tin metal;**
- **Mount Lindsay also hosts, within the same mineralised body, a globally significant tungsten resource containing 3,200,000* MTU (metric tonne units) of WO₃;**
- **Time to explore new strategies to optimise higher grade portions at Mount Lindsay, which previously reported resources* included 4.7Mt @ 0.4% Sn & 0.3% WO₃.**

** Refer to ASX announcement 17 October 2012.*

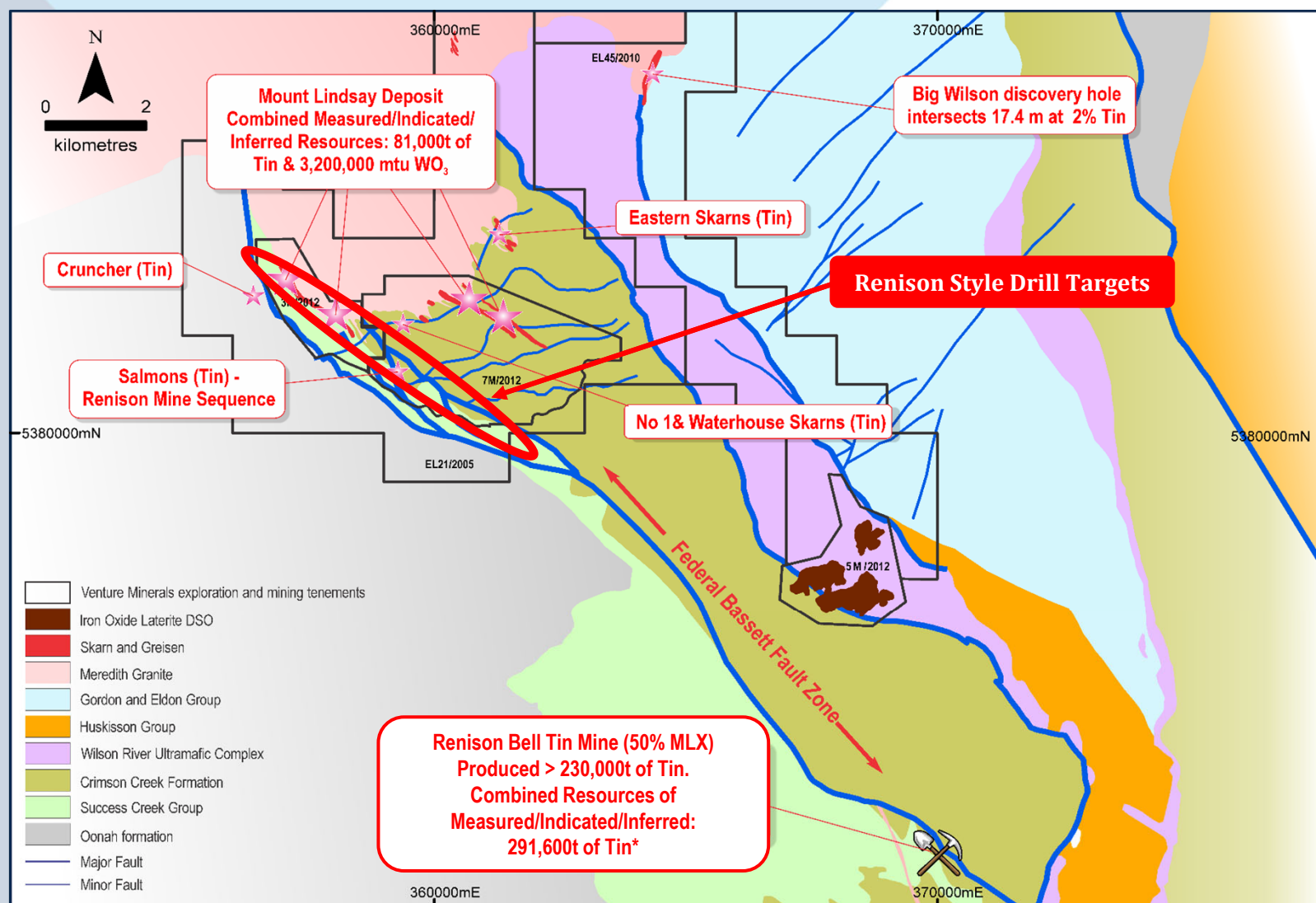
Mount Lindsay Highlights



- Approximately **83,000m of diamond core drilling** has been completed on the project by Venture most of which has been used to define **JORC compliant resources with +60% in the Measured & Indicated categories;**
- Feasibility Study completed with comprehensive metallurgical test-work and post-feasibility delivered a **very high grade 75% tin concentrate result that is likely to attract price premiums;**
- **Tin is at ~US\$26,000/t (9-year highs)** and has increased by ~95% since early 2016;
- **Tungsten's APT price is at ~US\$270/mtu** has increased by ~60% since early 2016;
- Several High-Grade Targets with drill results to follow up including Big Wilson with **17.4m @ 2% tin*** and Webbs Creek with **8.5m @ 0.4% tin & 0.2% tungsten.**

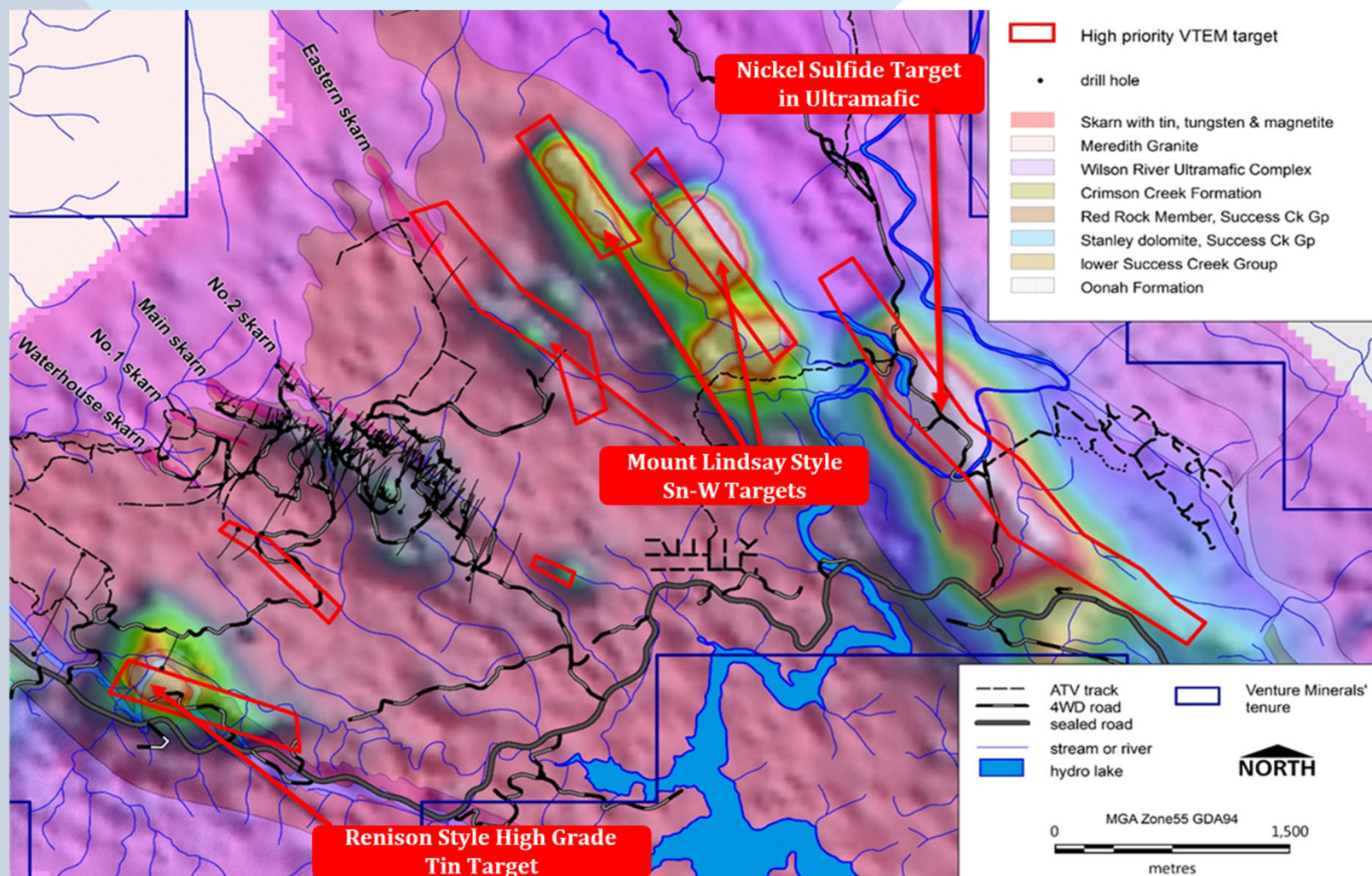
** Refer to ASX announcement 2 August 2012.*

High Grade Tin-Tungsten Targets



*Source: MLX ASX Announcement 23 June 2020

Major EM Survey at Mount Lindsay identifies new targets



- **Exciting phase for the Venture as it looks to move from explorer to producer with first shipment from Riley;**
- **Maiden drilling at Orcus delivers high grade Zinc and Copper, Gold and Silver enhancing the potential to host a significant body of VMS mineralisation at Golden Grove North, further drilling has recommenced to confirm this;**
- **Trenching has confirmed multiple gold targets have been discovered at the Kulin Project, awaiting results from the completed Maiden drilling to determine potential of gold mineralisation at depth;**
- **Chalice to earn-in on Julimar look-a-like in the South-West Project which is poised to deliver early Ni-Cu-PGE success;**
- **The advanced Mount Lindsay Tin-Tungsten Project is well positioned to the EV Metal and Critical Minerals markets.**

ENERGY & MINERALS INVESTOR CONFERENCE



BRISBANE, QUEENSLAND

17th to 18th MARCH 2021

ASX : VMS