

ASX RELEASE**23 March 2021****ASX: NVU**

Exclusive Distribution Agreement for the Philippines

Highlights:

- **Nanoveu executes exclusive distribution agreement with Avolution Inc. for the Philippines market**
- **Avolution is one of the major suppliers of digital signage, indoor and outdoor advertising, as well as event platforms in the Philippines**
- **While there are no product sale guarantees, the distribution agreement establishes a US\$700,000 annual purchase target for the distributor to maintain exclusivity**
- **Nanoveu holds an existing non-exclusive arrangement with a separate Philippines-based distributor which remains exempt from the Avolution agreement**

Nanoveu Limited ("Nanoveu" or the "Company") is pleased to announce the execution of an exclusive distribution agreement covering the market of the Philippines with Avolution Inc ("Avolution"), one of the nation's most prominent advertising organisations.

The agreement, which will see Avolution distribute the Company's range of antiviral protective products, is effective immediately and is for a term of 12-months with the ability to extend the agreement should all relevant sales targets be met.

While the Company confirms that there are no guarantees of product sales, an annual US\$700,000 purchase target has been agreed for Avolution to maintain exclusivity for the Philippines. Avolution will embark on an aggressive marketing campaign in this territory.

Avolution is one of the Philippines most prominent suppliers of digital screens for outdoor and indoor advertising servicing a number of shopping malls and other prominent locations across the country.

Avolution has recently altered its offering to include COVID-safe products, such as its AVO safe-to-touch touchscreens. The touchscreen is built into a soap dispenser, delivering advertising while the user washes their hands.

The group has installed products at more than 180 sites across its 13-year history and boasts a client list which includes major auto companies such as Toyota and Honda as well as energy producer Shell.

With the addition of its COVID-safe products and a strong list of clients, Nanoveu believes Avolution represents a strong partner to supply the Philippines market.

Commenting on the agreement, Nanoveu Executive Chairman and CEO Alfred Chong said:

"Nanoveu continues to generate interest from across the globe in its unique antiviral technology. As more distribution agreements are signed, not only are we helping increase our avenues to sales but we also build further recognition amongst the clients of these distributors."

“It is very pleasing to see the Nanoshield product used in a variety of settings, as almost every industry across the globe is exposed to high-touchpoint surfaces. Our technology has the ability to make these surfaces much safer, offering enhanced protection and peace of mind.”

Lani Kimber S. Campos, President / General Manager of Avolution commented:

“As our country continues to employ lockdowns and other severe measures to control increasing infection level, now in excess of 7,000 per day – the highest since the start of the pandemic, a product such as Nanoshield can play a pivotal role in stemming the spread of the infection. This is our way of helping the Philippines take part in the healing of the nation.”

Prior to establishing the distribution agreement with Avolution, Nanoveu had executed a non-exclusive distribution agreement with Asumo, in the Philippines. This agreement will continue to remain in force with transactions via Asumo exempt from the exclusivity clause agreed to with Avolution. The combination of the two distributors provides an excellent complement to address the Philippines population of more than 110 million people.

Nanoveu intends to continue its strategy of establishing distribution partnerships in major markets, which enhance sales capabilities without having to deploy significant amounts of capital. In addition, Nanoveu continues to promote direct-to-consumer sales through its online sales portal (<https://www.nanoshield.co/shop>) and is pursuing additional B2B opportunities with a number of prospective organisations.

Nanoveu’s antiviral technology has been independently demonstrated to be a highly effective agent for the eradication of viruses. The technology has been proven to eliminate 99.99%¹ of OC43, a viral strain affecting humans that is also a surrogate for COVID-19, in 30 minutes. The antiviral protection has also been validated against other bacteria and viruses including e.Coli, Influenza A (subtype H3N2), and coronavirus MHV-A59². Additionally, testing simulating 12 months outside weather conditions has found Nanoveu’s products retain their effectiveness against MS2 Bacteriophage, a single-strand RNA virus³.

- Ends -

This announcement has been authorised for release by Nanoveu’s Executive Chairman and CEO.

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¹ See announcements of 5 and 25 May 2020

² See announcement of 15 April 2020

³ See ASX announcement of 18 February 2021

**About Nanoveu:**

Nanoveu is a technology company developing a range of products for mobile phones and other digital displays. The Company's wholly-owned, flagship product is its Nanoshield antiviral protection which is available in a variety of mobile phone screen covers, mobile phone cases and as a commercial film capable of being applied to a number of surfaces. The product is a clear plastic containing a layer of charged copper nanoparticles which have antiviral and antimicrobial properties. The product is commercially available and sold in a number of countries via Nanoveu's channel partners. Nanoveu also produces EyeFly3D™, which converts 2D digital displays into 3D without the need for 3D glasses and is currently available for Apple iPhones and Google Pixel 3 phones.

In addition, the Company is also developing the following products:

- Customskins: vending machines capable of precisely applying screen covers to mobile phones in just over a minute and with an alignment accuracy of 150 microns;
- EyeFyx: a vision correction solution under development using hardware and software to manipulate screen output; and
- Anti-reflective coating technology capable of being applied to mobile phones, tablets, automotive displays and other digital displays.