



## Announcement Summary

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**Entity name**

AUSTRALIAN STRATEGIC MATERIALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 26, 2021

**The Proposed issue is:**

☒ A standard pro rata issue (including non-renounceable or renounceable)

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +security code	+Security description	Maximum Number of +securities to be issued
ASM	ORDINARY FULLY PAID	8,596,871

**Ex date**

Tuesday March 30, 2021

**+Record date**

Wednesday March 31, 2021

**Offer closing date**

Friday April 16, 2021

**Issue date**

Friday April 23, 2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

AUSTRALIAN STRATEGIC MATERIALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ACN

### Registration Number

168368401

### 1.3 ASX issuer code

ASM

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Friday March 26, 2021

### 1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

### 1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



## Part 3 - Details of proposed entitlement offer issue

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### Part 3A - Conditions

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#### 3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 3B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

#### ASX +security code and description

ASM : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ No

#### Details of +securities proposed to be issued

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#### ASX +security code and description

ASM : ORDINARY FULLY PAID

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities are non CDIs)**

**Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)**



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<b>The quantity of additional +securities to be issued</b>	<b>For a given quantity of +securities held</b>
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**What will be done with fractional entitlements?**

**Maximum number of +securities proposed to be issued (subject to rounding)**

Fractions rounded up to the next whole number

8,596,871

**Offer price details for retail security holders**

**In what currency will the offer be made?**

**What is the offer price per +security for the retail offer?**

AUD - Australian Dollar

AUD 4.80000

**Oversubscription & Scale back details**

**Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?**

☒ No

**Will a scale back be applied if the offer is over-subscribed?**

☒ No

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

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Part 3C - Timetable

**3C.1 +Record date**

Wednesday March 31, 2021

**3C.2 Ex date**

Tuesday March 30, 2021

**3C.4 Record date**

Wednesday March 31, 2021



**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Wednesday April 7, 2021

**3C.6 Offer closing date**

Friday April 16, 2021

**3C.7 Last day to extend the offer closing date**

Tuesday April 13, 2021

**3C.9 Trading in new +securities commences on a deferred settlement basis**

Monday April 19, 2021

**3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors**

Wednesday April 21, 2021

**3C.11 +Issue date**

Friday April 23, 2021

**3C.12 Date trading starts on a normal T+2 basis**

Monday April 26, 2021

**3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Wednesday April 28, 2021

Part 3E - Fees and expenses

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**3E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**3E.2 Is the proposed offer to be underwritten?**

☒ No

**3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**



## Part 3F - Further Information

### 3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

To fund final engineering and construction of ASM's Korean Metals Plant. Progressing and accelerating detailed construction design (FEED) in relation to the Dubbo Project, and for additional working capital.

### 3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

### 3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

### 3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

### 3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ Yes

### 3F.5a Please provide further details of the offer to eligible beneficiaries

<https://asm-au.com/investors/>

### 3F.6 URL on the entity's website where investors can download information about the proposed issue

### 3F.7 Any other information the entity wishes to provide about the proposed issue

### 3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

☒ No