

Clarification of ATO Position on Capital Reduction

In the Chairman's Letter to Shareholders contained in the Notice of Extraordinary General Meeting (NoM) to consider the equal capital reduction to shareholders, Vortiv Limited (ASX: VOR) (the **Company**) stated the capital return structure has been finalised following the Board's ongoing engagement with shareholders, its advisors and discussions with the Australian Taxation Office (ATO).

As noted in section 1.6 of the Explanatory Statement of the NoM, the Company is in discussion with the ATO in respect of obtaining a class ruling in relation to the tax implications of the capital reduction. The Company is preparing a submission to the ATO for the class ruling on the return of capital.

The ATO has not provided any advice on the capital return structure at this time.

Authorised for release by

Howard Digby
Executive Chairman
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Shareholders are encouraged to update their banking and other details with the Company's registry at www.advancedshare.com.au/investor-login prior to the payment of the dividend declared on 11 March 2021.

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