

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: Company Name/Scheme **BLACKSTONE MINERALS LIMITED**

ACN/ARSN **96 614 534 226**

**1. Details of substantial holder (1)**

Name  
Sparta AG, Hamburg, Germany  
Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany  
VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany  
DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany  
Wilhelm K.T. Zours, Heidelberg, Germany

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

06 / 04 / 21

The previous notice was given to the company on

24 / 02 / 21

The previous notice was dated

24 / 02 / 21

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	46,591,127	14.48%	51,475,907	15.75%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 March 2021	Deutsche Balaton Aktiengesellschaft	Off-market purchases	\$0.450 per share	ordinary shares, 3,500,000	3,500,000
30 March 2021	Sparta AG	On-market purchases	\$0.435 per share	ordinary shares, 140,536	140,536
31 March 2021	Sparta AG	On-market purchases	\$0.440 per share	ordinary shares, 109,464	109,464
01 April 2021	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0.410 per share	ordinary shares, 100,000	100,000
06 April 2021	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0.385 per share	ordinary shares, 34,780	34,780
06 April 2021	Sparta AG	On-market purchases	\$0.395 per share	ordinary shares, 500,000	500,000

06 April 2021	Sparta AG	Off-market purchases	\$0.393 per share	ordinary shares, 500,000	500,000
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#### 4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sparta AG	Sparta AG		Registered Holder	Ordinary Shares, 6,000,000	6,000,000
Deutsche Balaton Aktiengesellschaft	Sparta AG, Deutsche Balaton Aktiengesellschaft		Registered Holder, Major Shareholder of Sparta AG	Ordinary Shares, 25,545,391	25,545,391
VV Beteiligungen Aktiengesellschaft	Sparta AG, Deutsche Balaton Aktiengesellschaft		Major Shareholder of Deutsche Balaton Aktiengesellschaft	Ordinary Shares, 25,545,391	25,545,391
DELPHI Unternehmensberatung Aktiengesellschaft	Sparta AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Registered Holder, Holding Company of VV Beteiligungen Aktiengesellschaft	Ordinary Shares, 51,475,907	51,475,907
Wilhelm K.T. Zours	Sparta AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Major Shareholder of DELPHI Unternehmensberatung Aktiengesellschaft	Ordinary Shares, 51,475,907	51,475,907

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sparta AG	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
Wilhelm K.T. Zours	69120 Heidelberg, Germany

#### Signature

print name Philipp Wiedmann

capacity

sign here



date 07 / 04 / 21