



ASX:MRZ

ASX ANNOUNCEMENT

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MAIDEN LITHOSTRUCTURAL INTERPRETATION - WAPATIK GOLD-COPPER PROJECT

Mont Royal Resources Limited ("**Mont Royal**", the "**Company**") (ASX:MRZ) is pleased to provide an update regarding the advancement of the lithostructural interpretation of the Wapatik Gold-Copper Project ("**Project**"), located in the James Bay region, a favorable mining region of Quebec, Canada.

Highlights

- **Lithostructural interpretation of Wapatik significantly advanced**
- **Preliminary results indicate several prospective features**
- **A new higher-fidelity geologic map of the property to be produced as a final deliverable.**

As announced on 1 March 2021, Mont Royal and Azimut Exploration Inc. ("**Azimut**") (TSXV: AZM), completed the first very high-resolution heliborne survey at the Wapatik Gold-Copper Project ("Wapatik", "Project") located in James Bay region, a favorable mining region of Quebec, Canada.

Mont Royal is pleased to advise that the lithostructural interpretation based on these results is well-advanced, with important lineaments identified to provide a better understanding of the structural character of the property.

Shears are well defined throughout Wapatik, running from EW to ESE trending east. In the east of the Project, an important NW-SE corridor borders volcano-sedimentary assemblage. Deformation is visible and may be attributed to ascent and horizontal displacement of large nearby plutonic masses. A highly magnetic intrusive feature is observed along a NE-SW structural corridor where a change of direction of the fabric occurs. This corridor runs parallel to an important regional diabase dyke to the west, that may be injected into a pre-existing crustal structure.

Interpretation work continues to complete a new higher-fidelity geology map that will serve the subsequent prioritisation of areas to prospect during the upcoming field program.

Mont Royal Executive Director, Peter Ruse, commented: *"Mont Royal is pleased to report that we are well advanced in the interpretation of the winter high-resolution magnetic survey. Results from this interpretation will provide the critical information that will determine our spring/summer work programs at Wapatik. We look forward to releasing the information from the interpretation as soon as it becomes available."*

CORPORATE DIRECTORY

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The exploration program in 2021 consists of:

- A very high-resolution heliborne magnetic survey totalling 5,116 line-kilometre on 25-metre spaced lines, covering the entire Project, which is now complete;
- A structural study supported by the results of the magnetic survey and remote sensing data, which is significantly advanced;
- Systematic till sampling survey to start as soon as field conditions allow; and
- Focused prospecting to assess target zones during the Canadian summer.

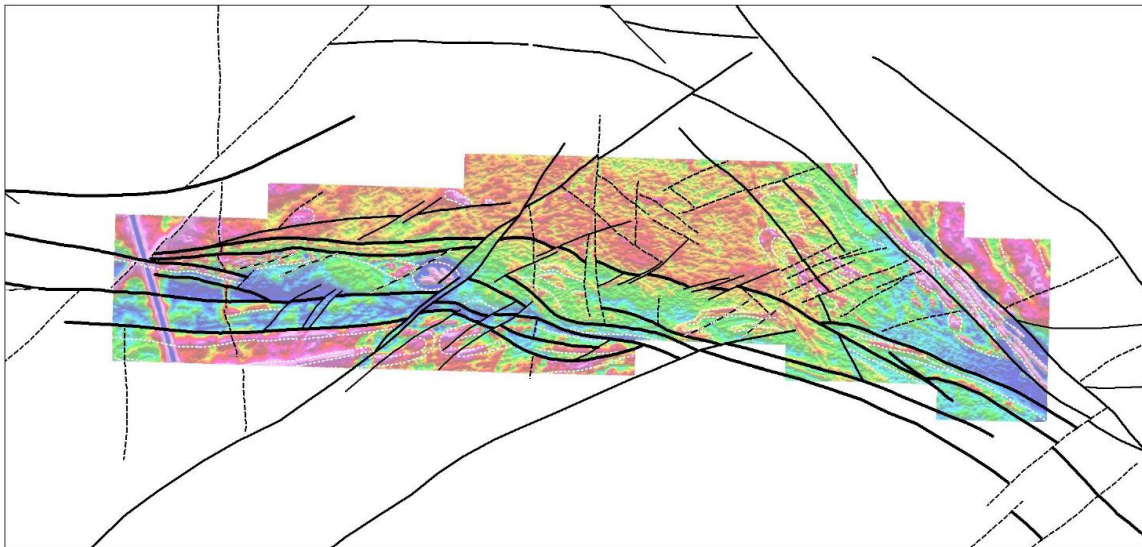


Figure 1 – Wapatik Total Field Magnetics with interpreted lineaments

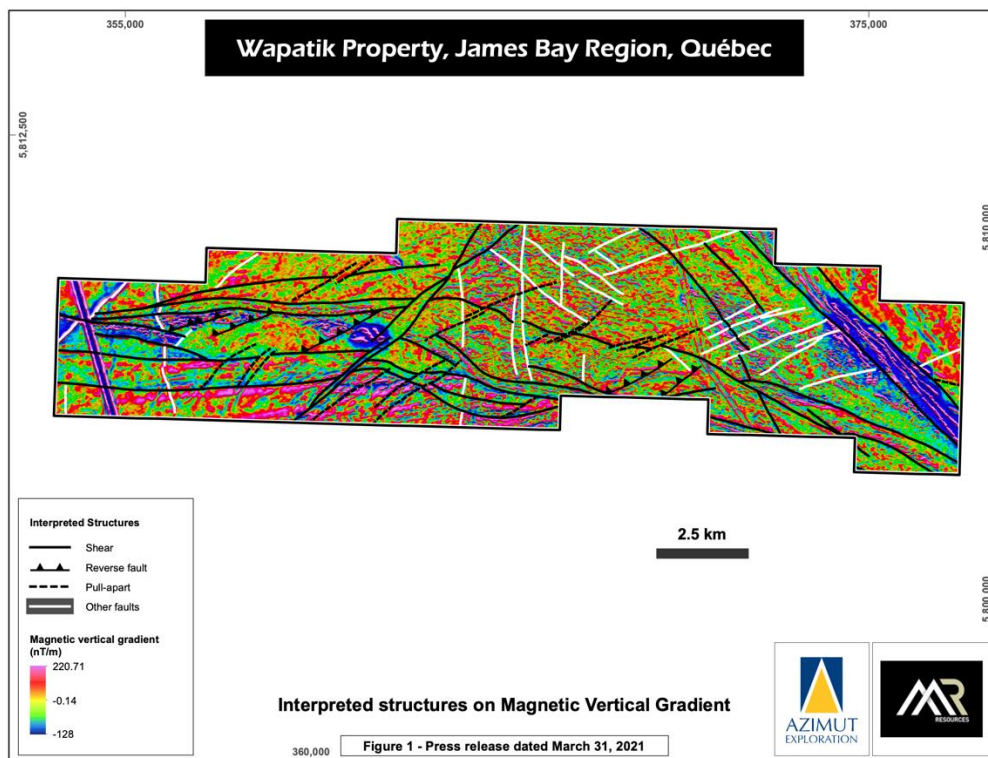


Figure 2 – Wapatik interpreted structures on Magnetic Vertical Gradient

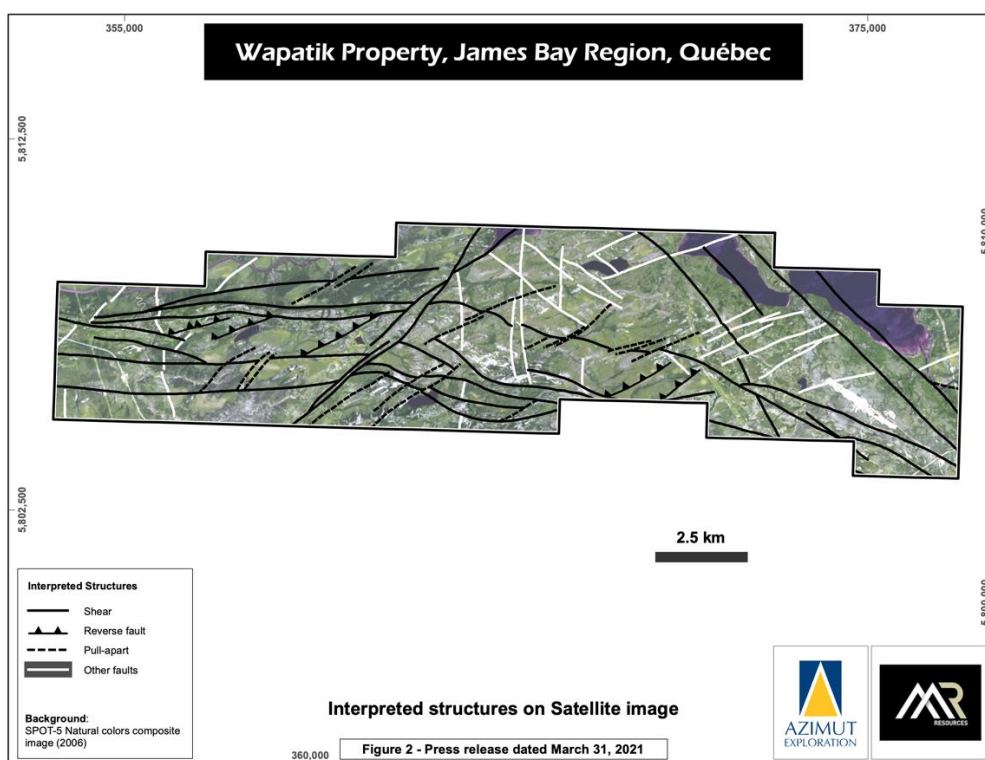


Figure 3– Wapatik Interpreted structures on Satellite image

Wapatik Gold-Copper Project

The Wapatik Gold Copper Project consists of 220 claims totalling 115sq/km in continuous tenure ("Project"). The Project is located in the James Bay-Eeyou Itchee region, in the lower Eastmain Greenstone belt, part of the La Grande Sub-province of the Archean Superior Province, which is subject to significant exploration activity. The region is host to the Éléonore gold mine (Newmont Corporation NEM.US) and recent Patwon discovery/Elmer property. Azimut consolidated the tenure following the Patwon discovery 13km west of the Project.

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This ASX announcement is authorised for market release by the Board of Mont Royal.

About Mont Royal Resources

Mont Royal Resources Limited (ASX:MRZ) is an Australian company incorporated for the purpose of pursuing various mining opportunities in the resources sector, with the aim of building shareholder value by acquiring, exploring, evaluating and exploiting mineral resource project opportunities. The Company has entered into a binding JV option agreement with Azimut Exploration Inc. (TSXV: AZM), to earn-in up to 70% of the Wapatik Gold-Copper Project, located in James Bay area, a tier 1 mining jurisdiction of Quebec, Canada.

Since incorporation, the Company has acquired a 100% interest in four exploration licences in Western Australia, comprising the Edjudina Project, which is considered to be prospective for Archaean lode style gold deposits. The tenements comprising the Edjudina Project are held in the name of the Company's wholly owned subsidiary, Mont Royal Exploration Australia Pty Ltd.

For further information regarding Mont Royal Resources Limited, please visit the ASX platform (ASX:MRZ) or the Company's website www.montroyalres.com