

8 April 2021

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)
Australian Stock Exchange Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

By email:

ListingsCompliancePerth@asx.com.au

Dear Sandra

**Rumble Resources Limited (ASX: RTR)
Response to ASX Price Query**

We refer to your letter dated 6 April 2021 regarding an ASX Price Query (Price Query) and respond to your questions as follows:

- 1. Is RTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes. The only information concerning the Company of which the Company is aware that had not been announced to the market which, if known by some in the market, could explain the recent trading in its securities, was the recently commenced drilling program at the Earaaheedy Project, for which the Company has received information derived from a visual inspection of RC drill samples. The Company has provided an update to the market of this information today (Announcement).

- 2. If the answer to question 1 is "yes":**

- a. Is RTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

The Company was relying on Listing Rule 3.1A not to disclose the Announcement on 6 April 2021. The Company notes that:

- Rumble has already previously drilled and announced Zn-Pb discoveries in the Chinook and Magazine prospects;
- The commenced drill program has been designed to step out and test the scale potential of the prospects;
- No assay results have been received, the visual drill results are of an early nature with assays required to complete the analysis and understand grades;
- The Company has sent initial drill samples for assaying. The Company's intention was to await receipt of assay results prior to making any ASX announcement as the grade is currently unknown nor able to be estimated with any accuracy due to not being diamond drill core;



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ASX RTR

Executives & Management

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary



- Whilst the Company believes it was able to rely on Listing Rule 3.1A not to announce the preliminary results under Listing Rule 3.1, in light of the increase in price and volume the Company contacted ASX and requested a trading halt in order for it to prepare the Announcement to ensure an orderly market;
- The interpretation of the visual drill results and completion of the necessary disclosures for the JORC Code, was completed on Wednesday 7 April 2021 at 4.59pm at which point a draft version of the Announcement was circulated by email from the Technical Director (Brett Keillor) to the Managing Director (Shane Sikora) and Company Secretary;
- The Announcement was then circulated to the Board and updated for comments on the evening on 7 April 2021, while the Company remained in trading halt;
- The Announcement was subsequently lodged by the Company Secretary on the ASX market announcement platform at 8.56pm on 7 April 2021.

b. Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

Due to the trading halt requested by the Company after noticing an increase in volume and price of the Company, and the subsequent receipt of the Price Query, Rumble fast tracked the Announcement.

The Company's competent person, Brett Keillor, provided his consent to the Announcement at 4.59pm on Wednesday 7 April 2021, following shortly thereafter the Company Secretary sent a draft of the Announcement via email to the Board for review. The Announcement was updated to address Board comments during the evening on 7 April 2021, while the Company remained in trading halt, and the Announcement was lodged by the Company Secretary on the ASX market announcement platform at 8.56pm on 7 April 2021.

c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that RTR may have for the recent trading in its securities?

Whilst the answer to question 1 was yes, the Company considers the following as potential explanations for the recent trading in its securities:

1. A Ground IP survey at the Braeside Project is scheduled to commence in April 2021;
2. The Company is currently finalising its maiden JORC Resource at the Western Queen Gold Project;
3. The Company further notes that it is regularly reviewing its project portfolio with a view to any opportunities to either acquire or divest projects, and will provide an update to the market should any of these opportunities materialise.

4. Please confirm that RTR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.



- 5. Please confirm that RTR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RTR with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that its responses to the questions above have been authorised and approved by an officer of the Company with delegated authority from the board to respond to the ASX on disclosure matters.

Yours sincerely

Steven Wood
Company Secretary



6 April 2021

Reference: 33158

Mr Steven Wood
Company Secretary
Rumble Resources Limited

By email

Dear Mr Wood

Rumble Resources Limited ('RTR'): Price - Query

ASX refers to the change in the price of RTR's securities from a closing price of \$0.105 on Thursday, 1 April 2021 to an intra-day high of \$0.135 today.

Request for information

In light of this, ASX asks RTR to respond separately to each of the following questions and requests for information:

1. Is RTR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RTR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RTR's securities would suggest to ASX that such information may have ceased to be confidential and therefore RTR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RTR may have for the recent trading in its securities?
4. Please confirm that RTR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RTR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RTR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:45 PM AWST Tuesday, 6 April 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RTR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RTR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RTR’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RTR’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RTR’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RTR’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)