

ASX:PRX



Hunting Large-Scale Gold Systems in the Tanami

RIU Explorers Conference
Fremantle, 16th February 2021

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Certain exploration results for projects in the North Arunta, Hyperion, and Reynolds Range are first disclosed under JORC code 2004. It has not been updated since to comply with the JORC code 2012 on the basis that the information has not materially changed.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

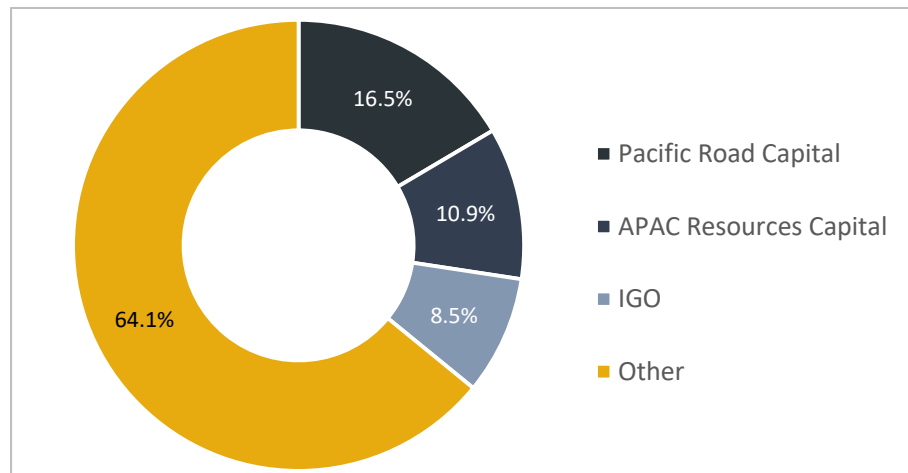
Approved for release by Managing Director, Matt Briggs, contact (08) 9423 9777

Corporate Snapshot



Capital Structure	ASX:PRX
Shares on Issue	580.6m
Unlisted options	30.9m
Net Cash ¹	A\$8.55m
Market Cap ²	A\$24m

Shareholding Structure³



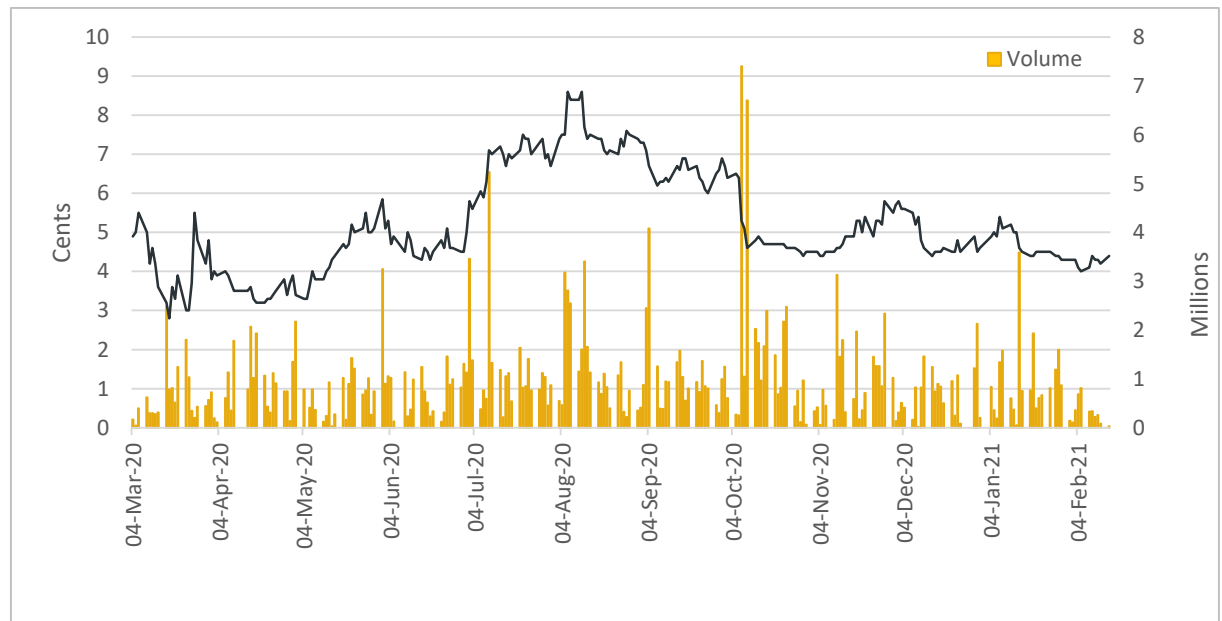
¹ Available cash as at 31 December 2020. Excludes A\$2.4m cash reserved for required cash backing of environmental bonds

² Based on closing share price of \$0.042 as at 12 February 2021

³ Substantial shareholders as at 31 January 2021

Board of Directors	
Tommy McKeith	Non-Executive Chairman (Evolution, ex-Gold Fields)
Matt Briggs	Managing Director (ex-Gold Fields)
Brett Smith	Non-Executive Director (Dragon Mining, APAC Resources)
Mike Stirzaker	Non-Executive Director (Pacific Road representative)

Share Price Chart



Active Greenfields Exploration

Assets an explorer needs and a producer wants...

Multiple Tier-1 Gold Opportunities on Tanami Ground Package (PRX 100%)

- Same corridors as Callie 14Moz (Newmont) & Groundrush 1.7Moz (NST)
- Extensive tenement package covering 27,000km² - 15 fully permitted targets
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource at Twin Bonanza and Hyperion

Strategic Joint Ventures – Copper, Gold and Base Metals

Lake Mackay JV – IGO (70% IGO / 30% PRX)

- Cu-Au, Ni-Co and Orogenic Au potential
- Exciting gold targets at Arcee/Golddug to be followed up near-term
- Provides strategic exposure to battery and base metals targets

Tobruk – Newmont Goldcorp

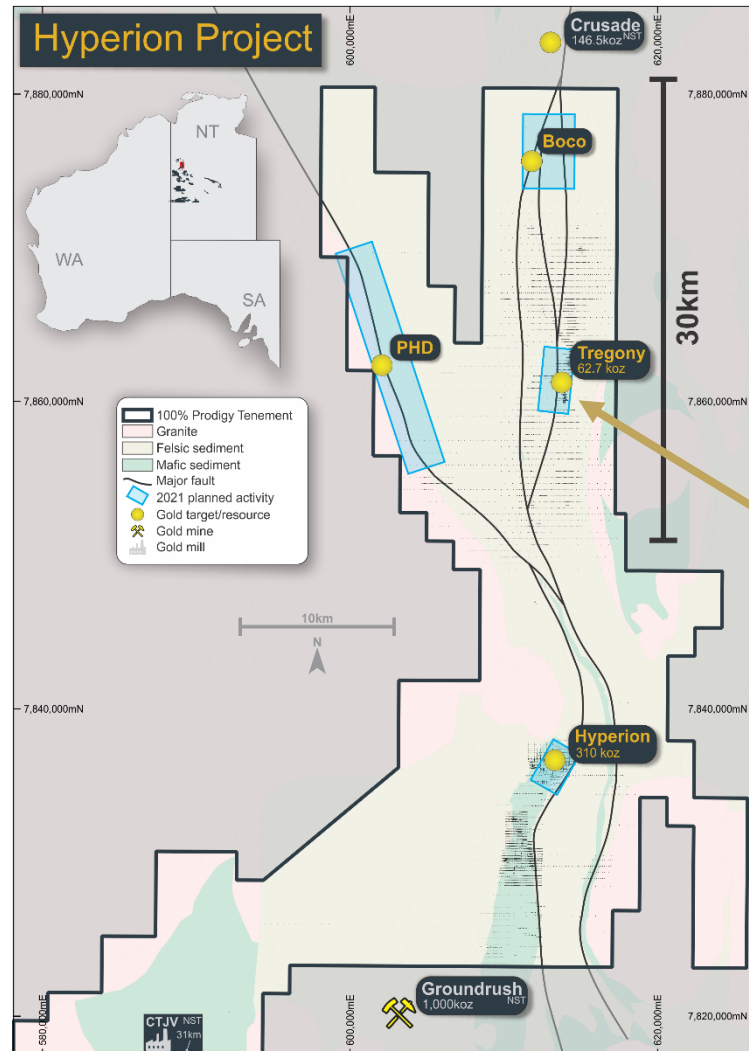
- \$12M in-ground earn-in to 70%
- \$2.5M cash + Financing option

Old Pirate – Davidson Gold

- Operator agreement \$2.3M + 2.5% NSR

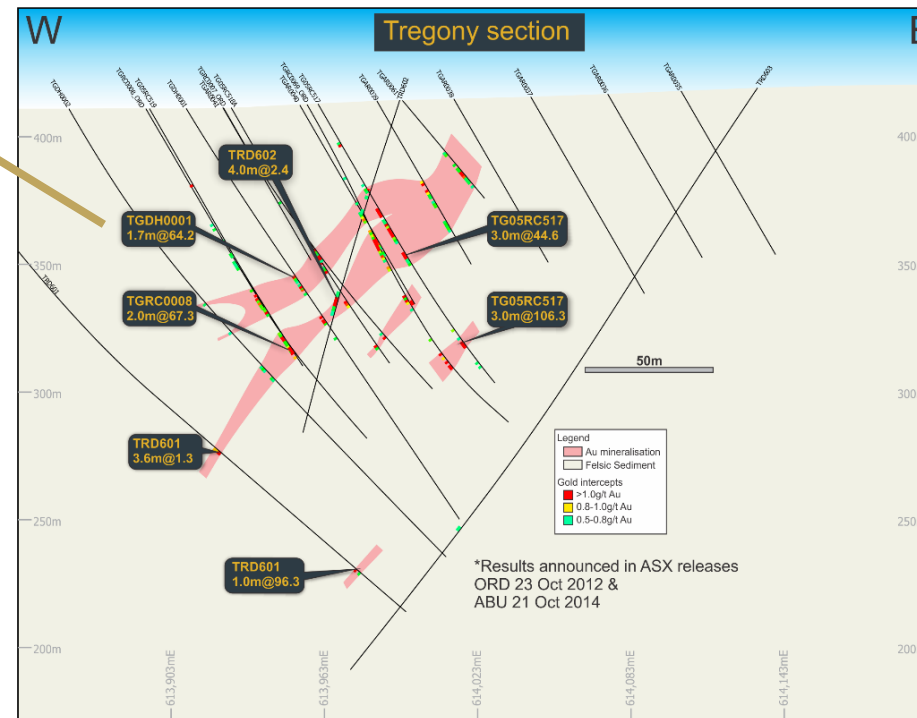


Northern Tanami – Hyperion Project



Tregony Prospect

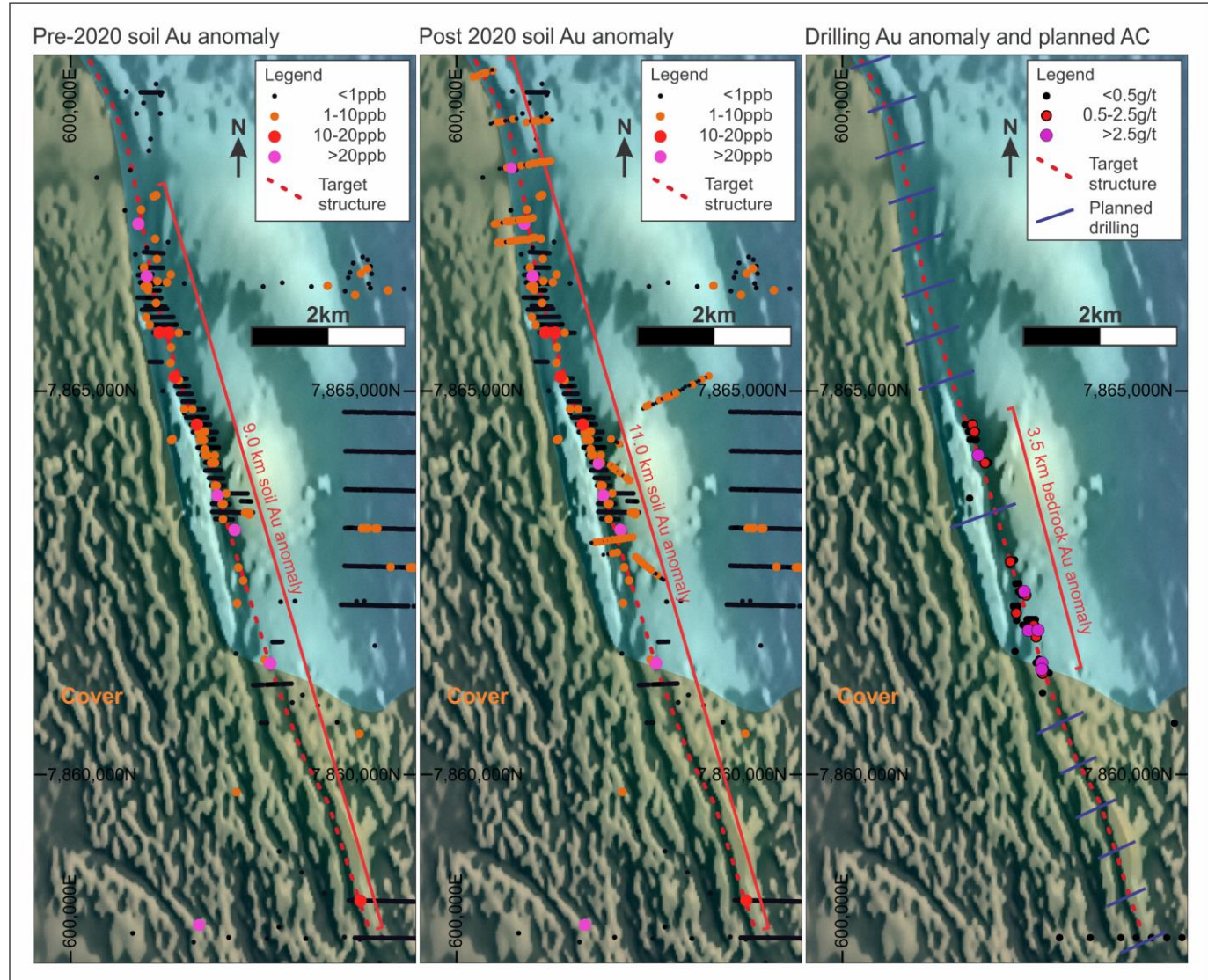
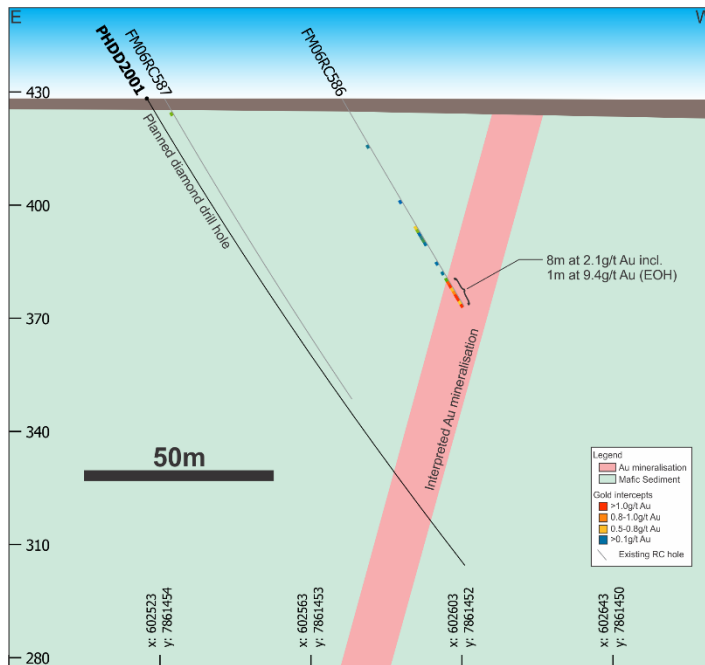
- ✓ Strategically located 25km north of 310koz Hyperion Resource
- ✓ Land access achieved for the first time since acquisition
- ✓ Tregony 3km strike – typically drilled to only 80m below surface
- Aircore drilling (~150 holes) planned at PHD and Boco
- Diamond drilling planned in the historic resource area and at PHD



Visible gold in Tregony hole TRD601

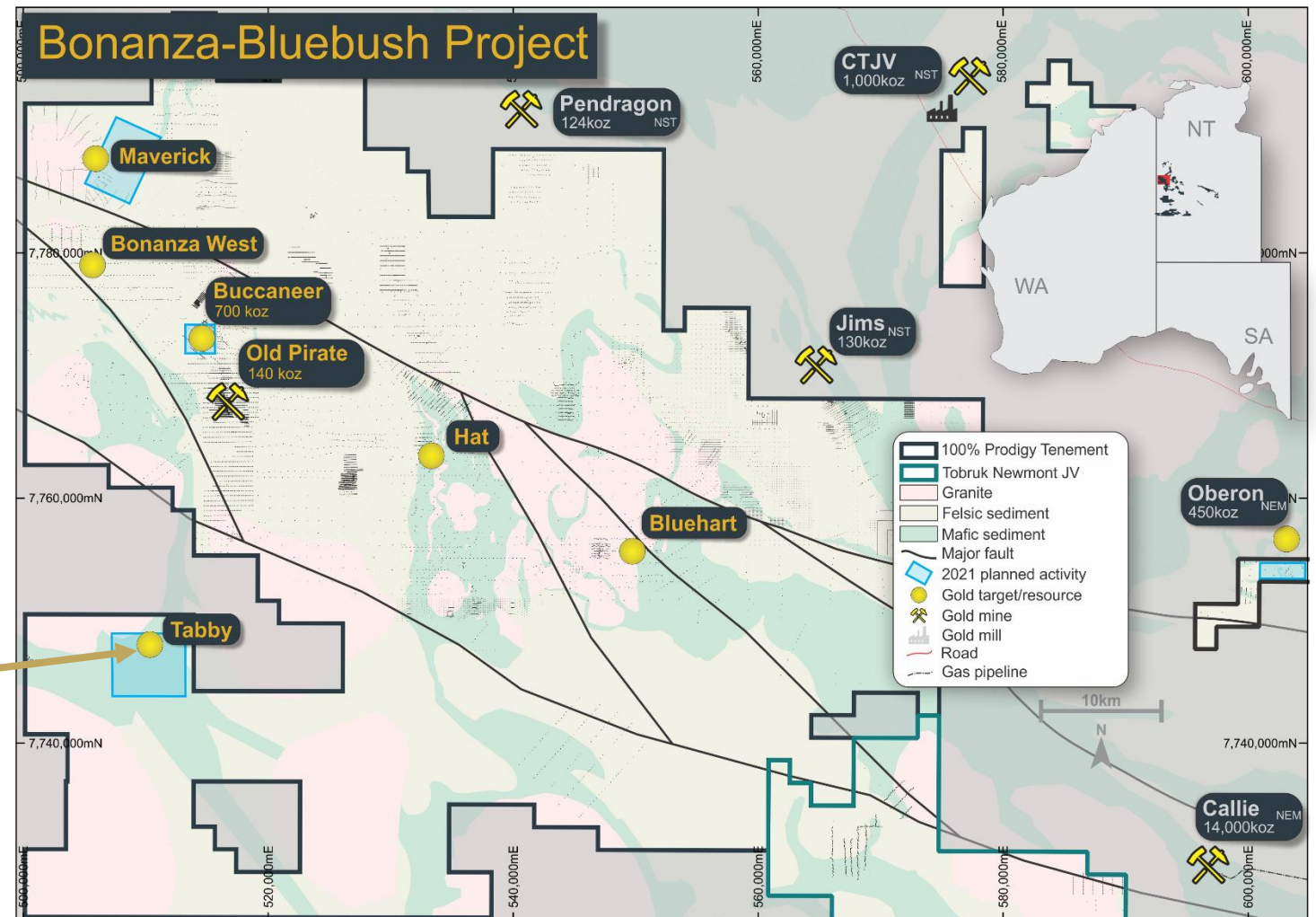
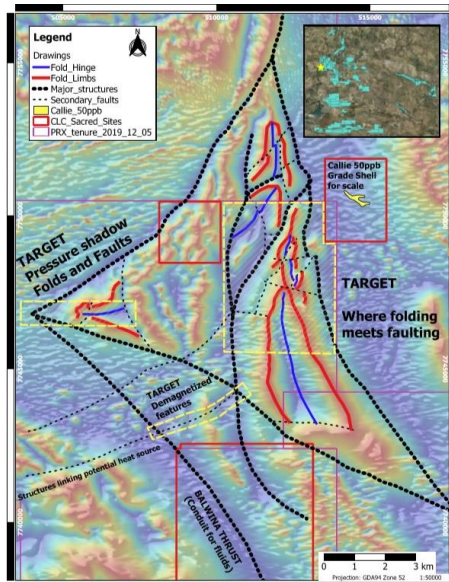
Northern Tanami – PHD Target

- 2019 NTGS airborne magnetic survey defines target structure
- Soil Au anomaly extended to 11km
- Previous RC drilling up to 8m @ 2.1g/t Au
- Planned to systematically drill during 2021 with aircore/RC



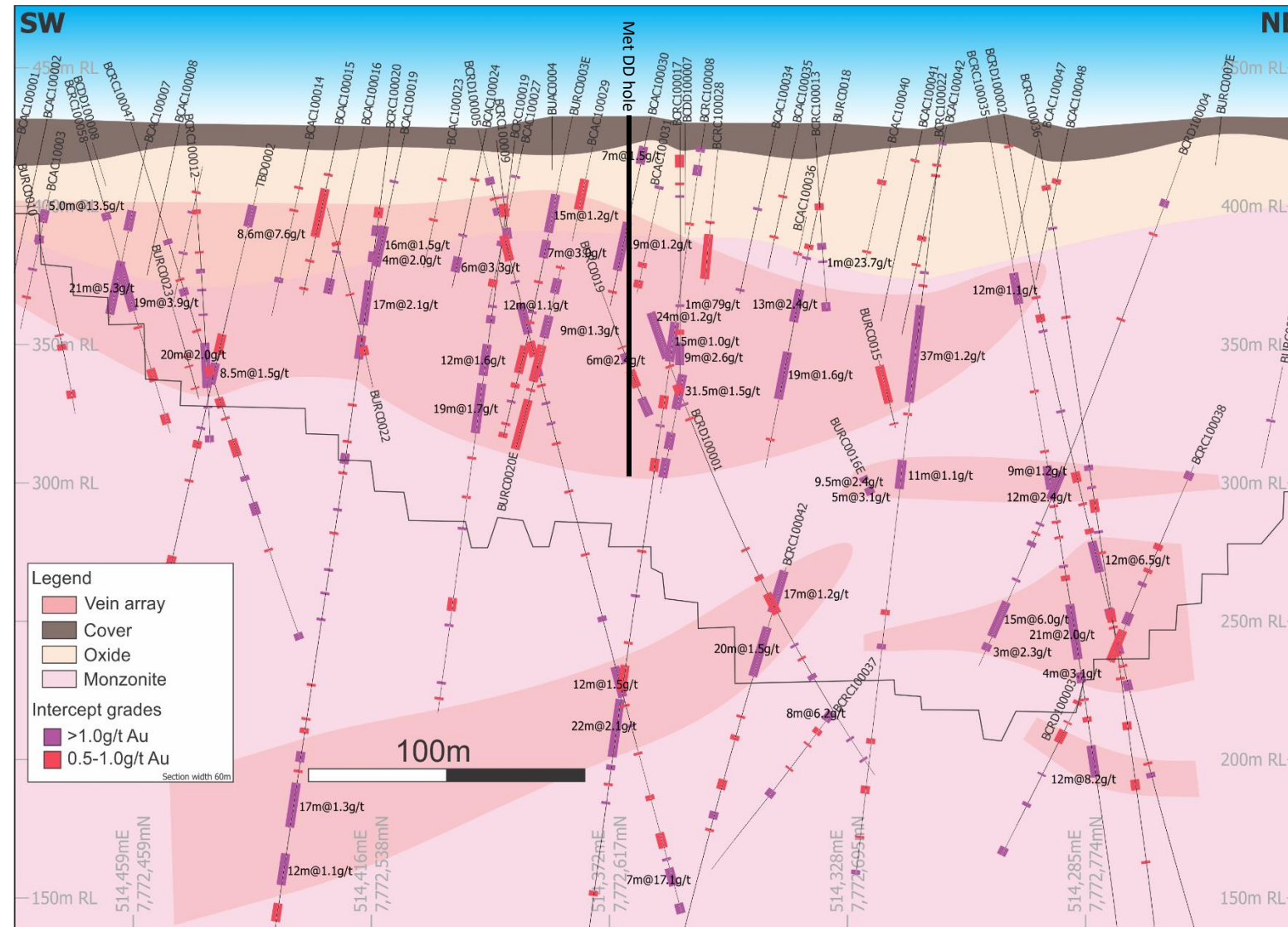
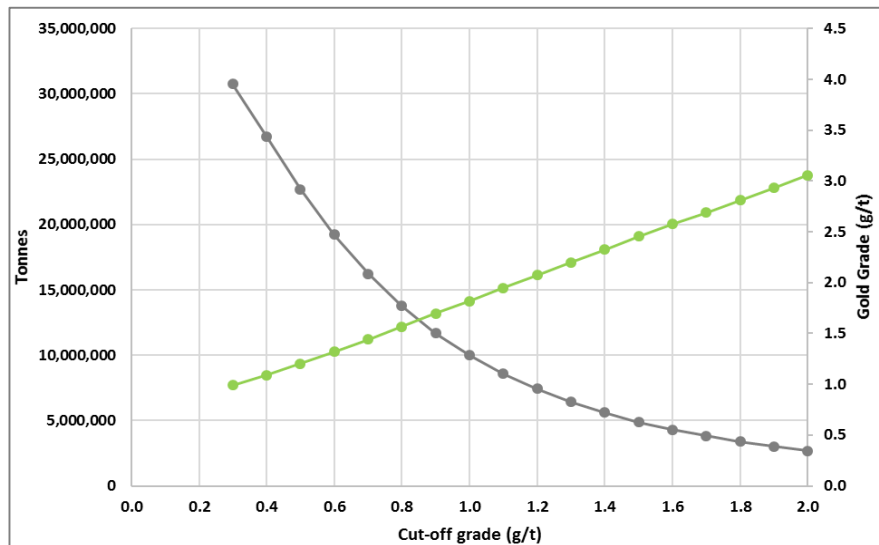
Tanami Early-Stage Targets

- Continue systematic screening for large scale gold systems
- Several anomalies
 - ✓ **Tabby**- faulted antiformal Dead Bullock Formation undrilled
 - ✓ **Maverick** – gold anomaly associated with possible Dead Bullock Formation
- Aircore drilling planned in 2021



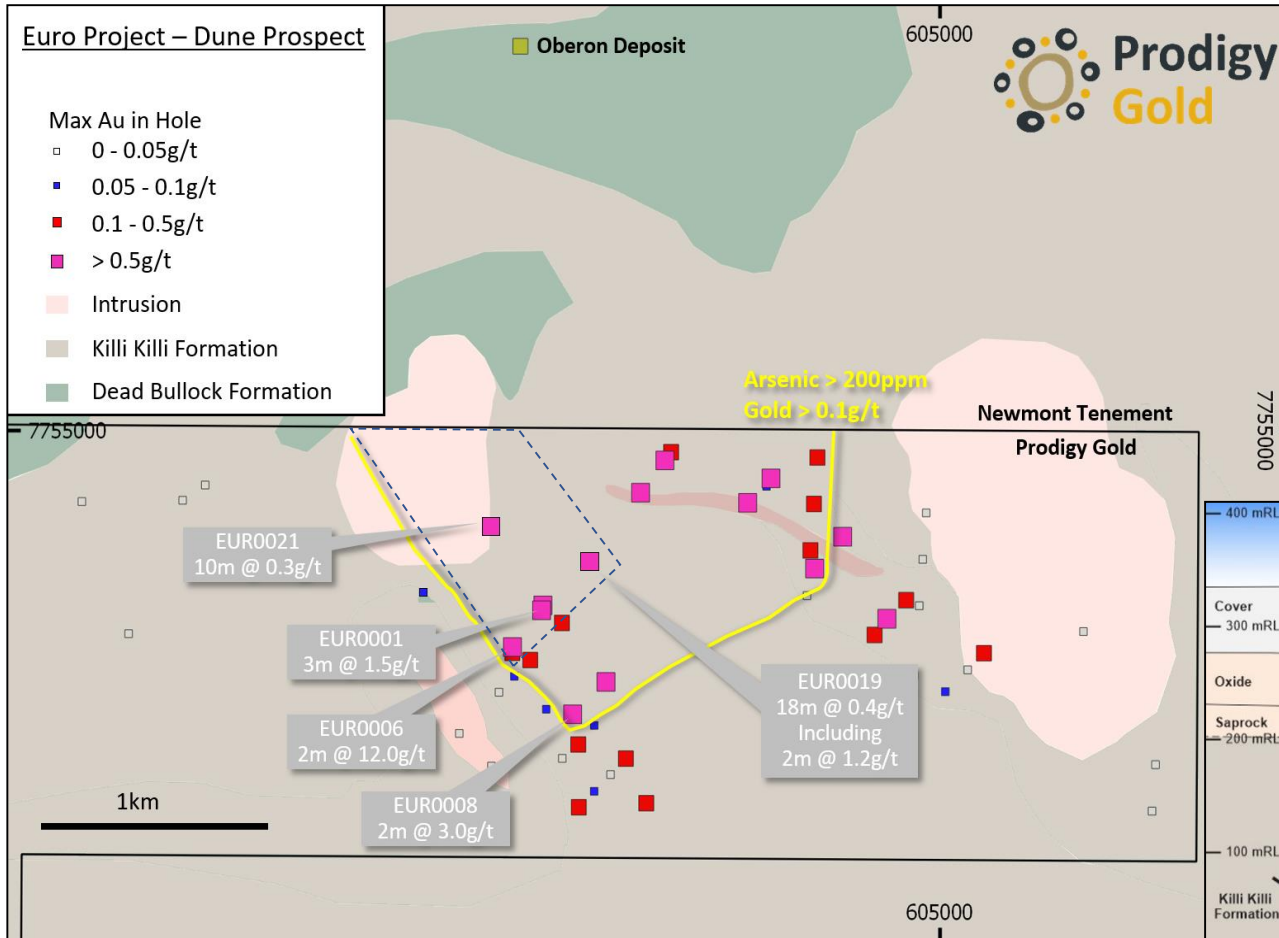
Buccaneer Resource

- 10Mt @ 1.82g/t 585koz Au¹ (> 1g/t cut off)
- Independently estimated resource
- Previous testwork² favourable for heap leach
 - >81% recovery oxide + transitional
- Diamond drillhole planned to provide sample for crushing cost estimation
- PRX exploring low capital heap leach concept



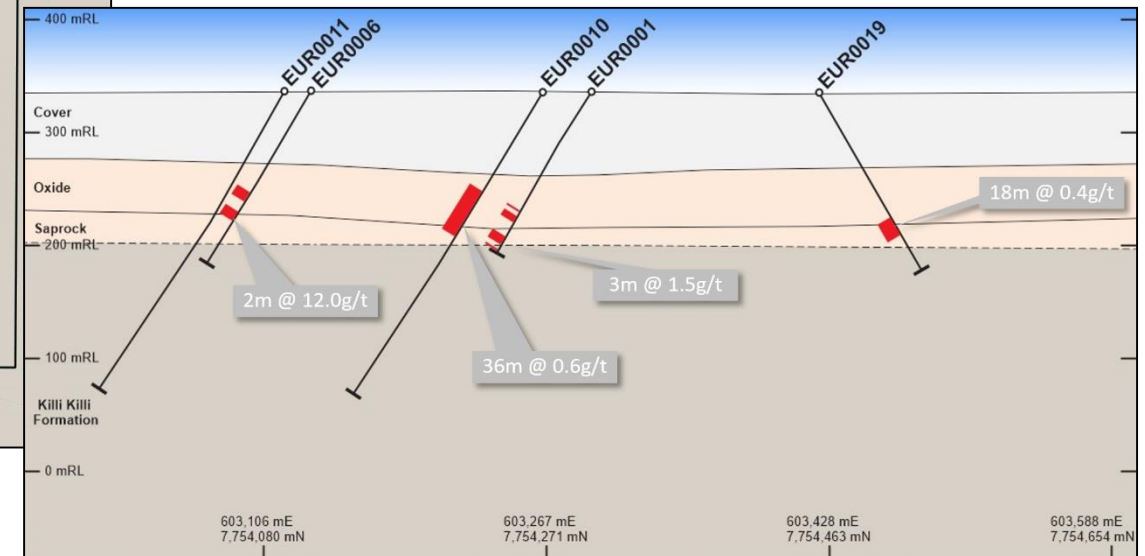
Buccaneer oblique cross section

Euro Project



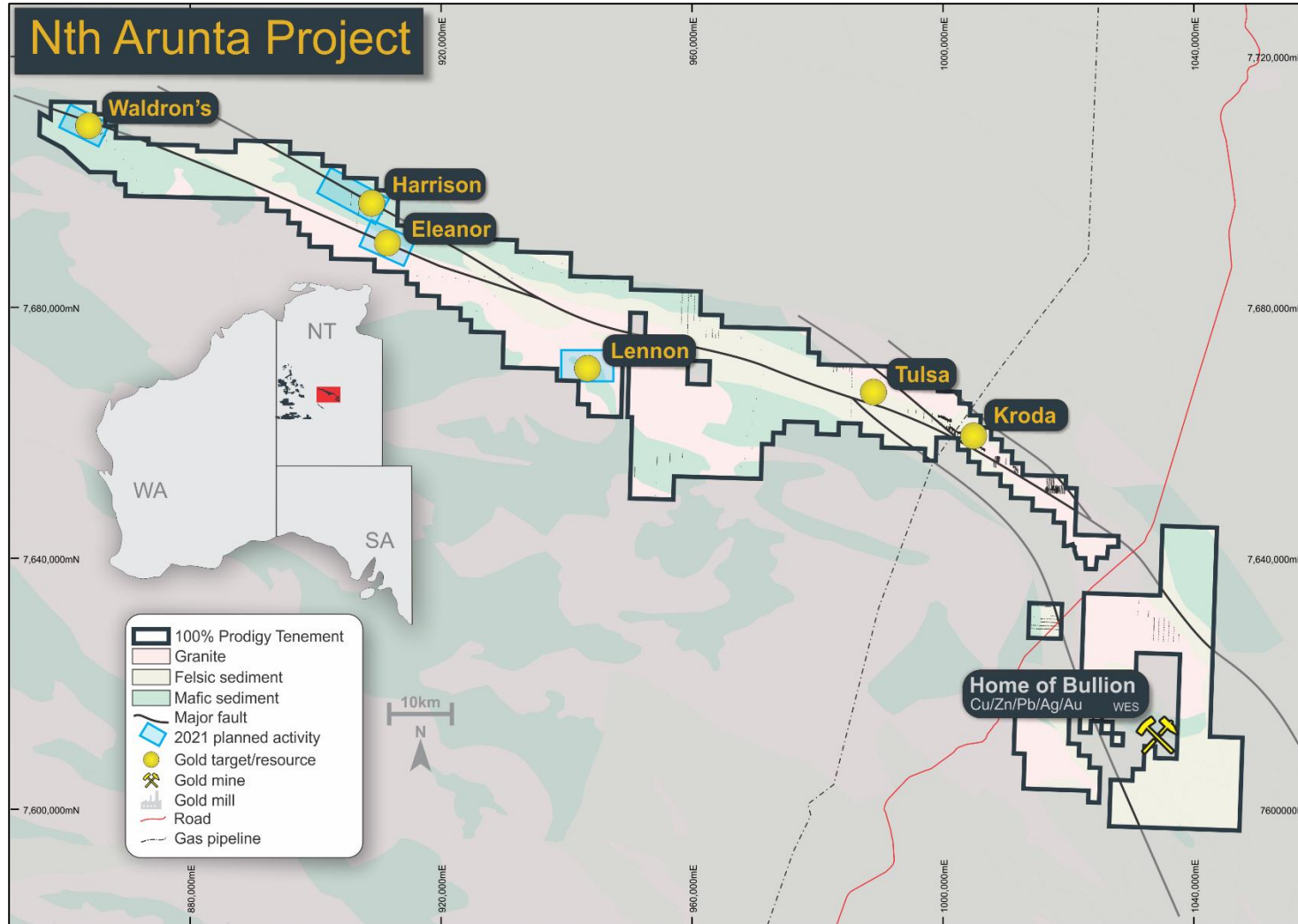
Dune Target

- Adjacent to Newmont Oberon Deposit
- Thick supergene gold mineralisation typically only seen near bedrock structures
- 1.5km to the north undrilled
- 100% Prodigy Gold to progress, or partner



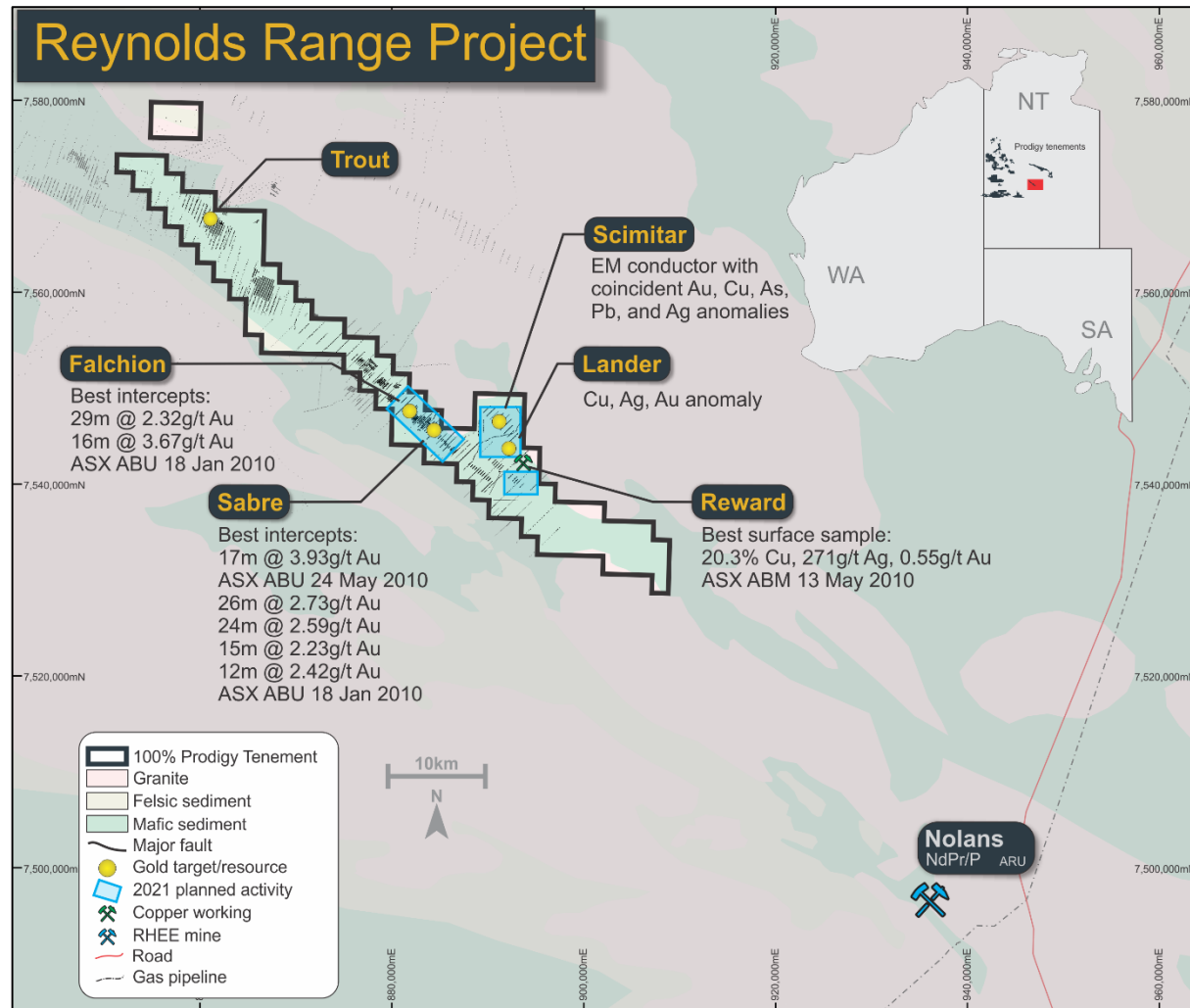
North Arunta Project

Multiple large scale walk up drill targets



- Several multi-kilometre soil anomalies
- Interpreted to be equivalent of the Tanami Province rocks
- Four priority targets
 - ✓ Lennon 7km x 3km Au-Cu-Mo-in-soil. Undrilled
 - ✓ Eleanor 6km x 4km Au-As-in-soil. Undrilled
 - ✓ Harrison 4.2km x 1km Au-in-soil
 - ✓ Waldron's 4km x 1.5km Au-As-Sb-Mo-Ag-Cu-in-soil
- Systematic aircore drilling planned for 2021

Reynolds Range Au-Cu Project

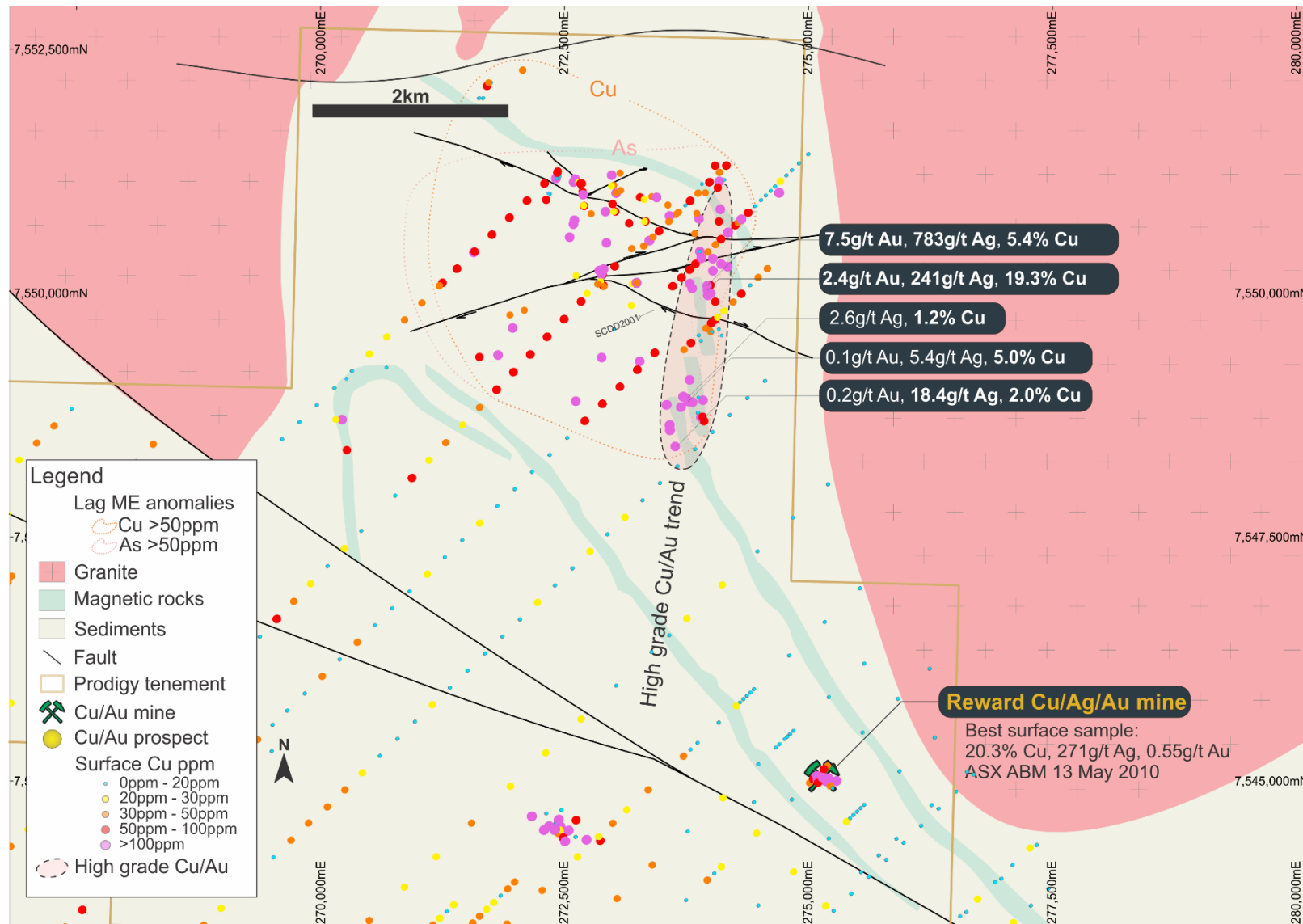


- Large scale gold and base metal anomalies
- Gold previously identified along 14km trend
- Copper mining at Reward >11% Cu
- Previous drilling shallow with positive results
- RAB/RC drilling at Scimitar
- RC drilling on Reward EM target
- RC / DD drilling at Falchion / Sabre



Azurite and malachite at the Reward Mine

Reynolds Range – Scimitar Target



- Cu-Au anomalism extends for 1.5km¹
- Veining observed at surface
- RAB/RC drilling planned immediately beneath surface anomaly

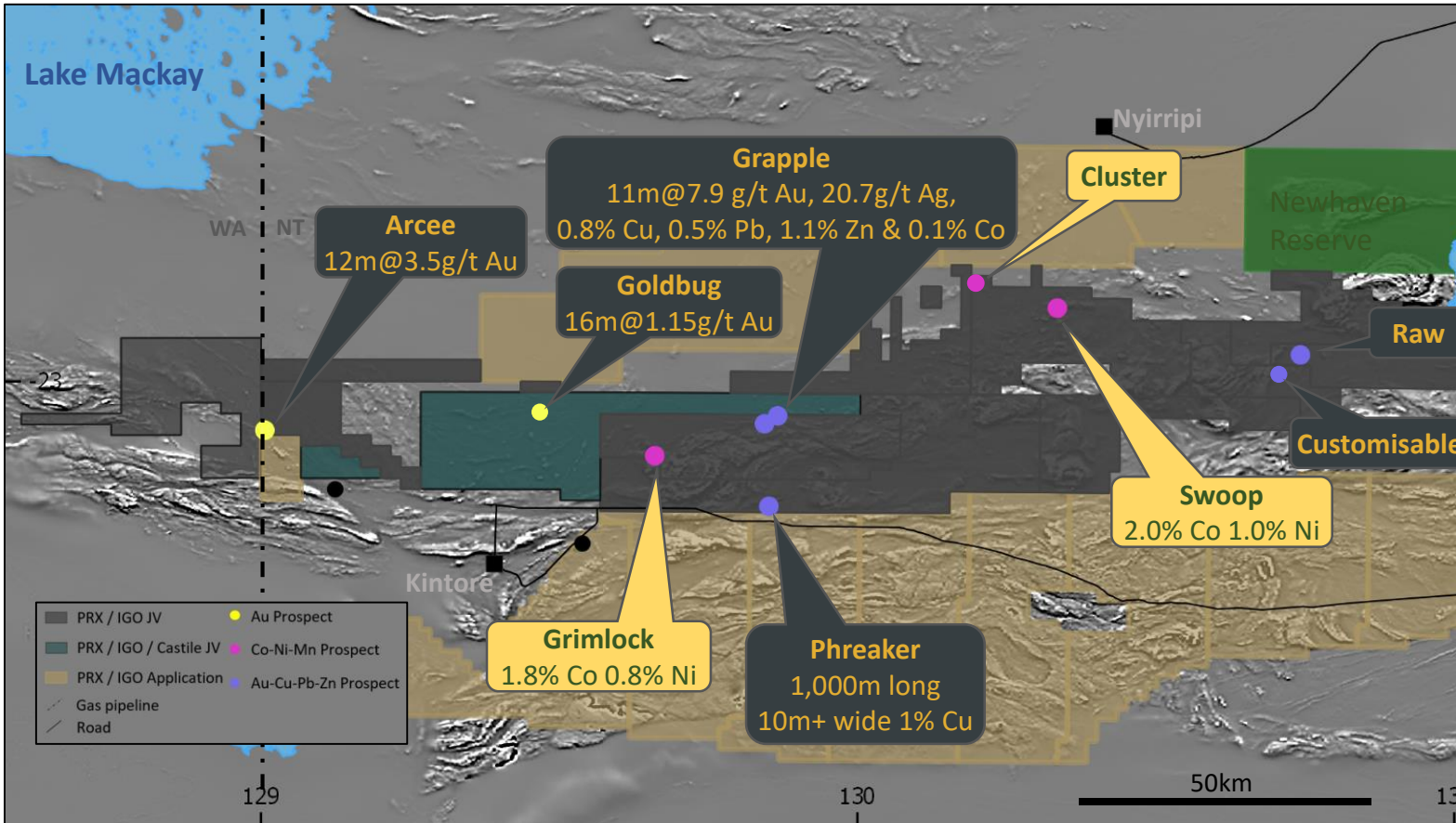


Malachite outcrop at Scimitar



Lake Mackay JV

Unlocking the potential of a new metallogenic province

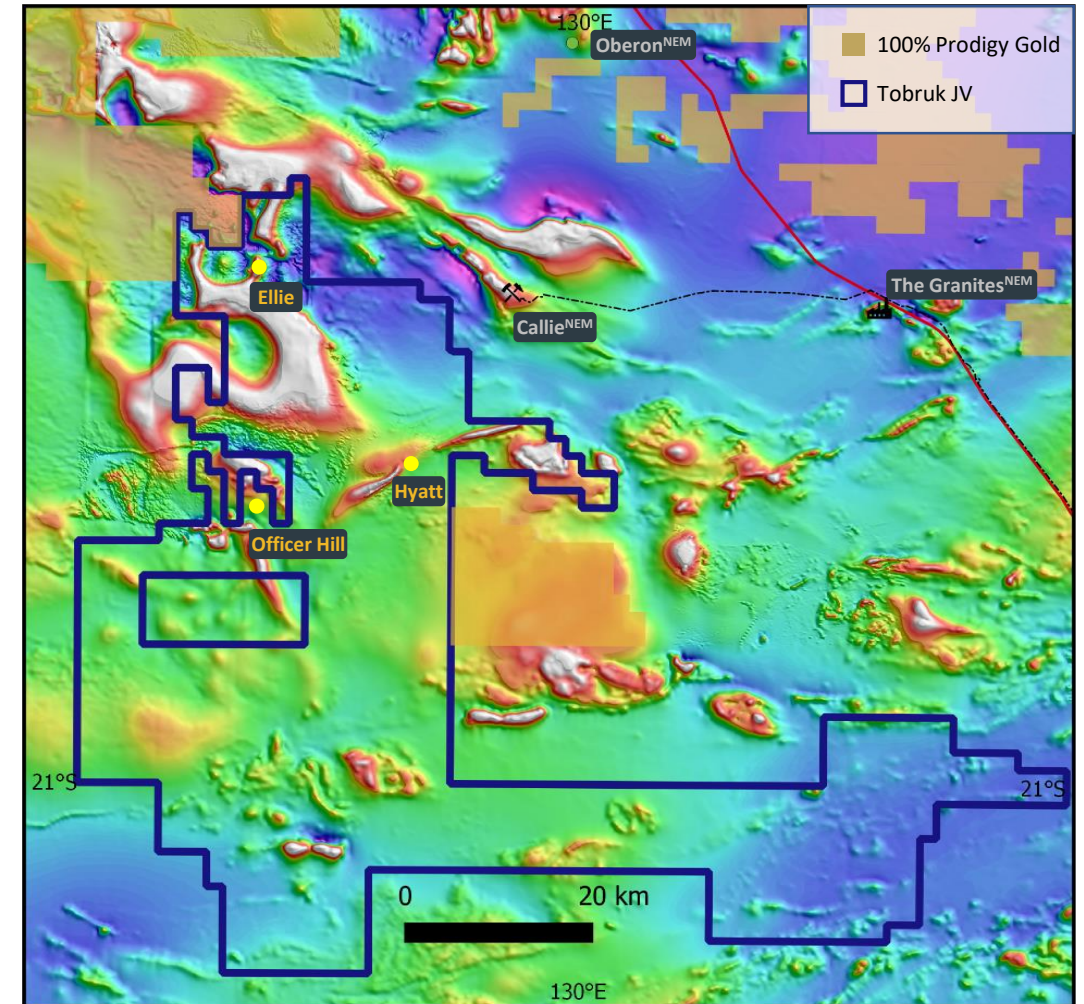


- Soil sampling continuing on gold targets
- Goldbug recently identified
 - 16m @ 1.15g/t Au
 - 8m @ 1.2g/t Au
- Grimlock Ni-Co extended to 4km
 - 1.8% Co in RC drilling
 - +97% Co + Mn and 85% Ni to atmospheric leach
- Diamond drilling planned into EM conductors at Raw, Customisable and Phreaker in early 2021

Diamond Drilling H1 2021

Tobruk JV

- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing
- 3,057km² project prospective for gold
- Adjacent to Newmont Callie Mine
- Three anomalies identified in deep sensing geochemistry
- On ground work suspended due to COVID-19 restrictions
 - Heritage survey completed Q3 2020
 - Falcon airborne gravity completed in Q3 2020
- Fieldwork scheduled to recommence in April 2021
 - ✓ Geochem over southern project area
 - ✓ Diamond drilling of targets



Tobruk JV Area TMI RTP magnetic image

Accelerated Exploration Plans for 2021

100%-owned Portfolio

- ☐ Drilling historic Tregony deposit and adjacent PHD structure
- ☐ Early-stage drilling at Lennon, Harrison and Target M in the North Arunta
- ☐ Diamond drilling to test Cu-Au at Scimitar and RC drilling at the Sabre and Falchion Au Prospects at Reynolds Range
- ☐ Drilling of under cover structural targets in the Tanami
- ☐ Drilling of the Buccaneer Resource to study low capital heap leach concept

Joint Venture Portfolio

- ☐ Diamond drilling to test Raw, Customisable and Phreaker targets at Lake Mackay Project (IGO JV)
- ☐ RC drilling of encouraging Arcee and Goldbug Au Prospects (IGO JV)
- ☐ Drilling of targets generated from soils data at Tobruk (NEM JV)

Contact us



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Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate ¹	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer ²	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Hyperion ³	Jul-18	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		various	2.2	2.0	141	13.5	2.0	869	15.7	2.0	1,010

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold