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ASX ANNOUNCEMENT

Nick Jorss to lead transition to production

Bowen Coking Coal Ltd (ASX: BCB, "Company") has appointed Australian coal industry veteran Nick Jorss as Executive Chairman of the Company.

Mr Jorss joined the board of Bowen in December 2018 as Non-Executive Director from Stanmore Coal Limited where, as founder and Managing Director, he led their transition from a coal explorer to a profitable, mid-tier producer.

Bowen Managing Director, Mr Gerhard Redelinghuys, welcomed the appointment of Mr Jorss to the Chairman's role.

"Nick has brought an incredible amount of coal industry experience to the Board and his leadership will be invaluable in taking the Company through the next exciting phase as we transform from explorer through to a coking coal producer" Mr Redelinghuys said.

"Nick created tremendous value in Stanmore Coal by turning Isaac Plains from a \$1 investment into an enterprise which has generated over \$1.1billion dollars over the past 4 years and now has run of mine coal production of more than 3 million tonnes per year."

Mr Jorss has over 30 years' experience in investment banking, civil engineering, mining, corporate finance and project management.

Mr Jorss said, "I am very pleased to be taking a more active role alongside Gerhard to help drive what is planned to be a period of rapid growth, underpinned by the near-term transition of our first assets into production. Its an exciting time for the Company as our production plans coincide with a boom in the global steel markets which has already lifted the price of coking coal considerably. Our growth plans are underpinned by great assets and a first-class team with considerable success in acquiring and operating mines and creating value in the coking coal sector."



Mr Redelinghuys said he is pleased to say outgoing chairman and experienced miner, Neville Sneddon, will remain on the board as a Non-Executive Director. Blair Sergeant will move from an executive role to Non-Executive Director from 1 May 2021. Matt Latimore will continue to add considerable coal market and marketing expertise as a Non-Executive Director.

“These Board changes, which follow the recent appointment of experienced mining executive Daryl Edwards as the Company’s Chief Financial Officer, has Bowen Coking Coal in a prime position to accelerate the development of its world class portfolio of near-term metallurgical coal assets,” Mr Redelinghuys said.

The Board would like to thank Mr Sneddon and Mr Sergeant for their excellent contribution to the development path of the Company over the last couple of years and look forward to their continued support and value creation in their new roles.

The Board of the Company has authorised the release of this announcement to the market.

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About Bowen Coking Coal

Bowen Coking Coal Ltd is a Queensland based coking coal exploration company with advanced exploration and development assets. The Company owns the Broadmeadow East (100%), Isaac River (100%), Cooroorah (100%), Hillalong (90%) and Comet Ridge (100%) coking coal projects in the world-renowned Bowen Basin in Queensland, Australia. Bowen Coking Coal is also a joint venture partner with Stanmore Coal Limited in the Lilyvale (15% interest) and Mackenzie (5% interest) coking coal projects.

The highly experienced Board and management aim to grow the value of the Company’s coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. An aggressive exploration and development program underpins the business strategy.

Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company’s Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today’s date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.