



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

10 NOVEMBER 2016

EDEN INNOVATIONS LTD – EDENCRETE™ US UPDATE

Please see attached ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.34% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 47.15% of the issued EDEO options). This equates to 1.29 EDE shares and 0.27 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.225) and EDEO (\$0.205), this investment had a market value of \$130 million, which is equivalent to 34.2 cents for every currently issued TAS share.

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Aaron Gates
Company Secretary



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EDENCRETE™ - US UPDATE

HIGHLIGHTS

- Election of US President-elect Donald Trump significantly raises US infrastructure market prospects for EdenCrete™
- Georgia approves increases in sales taxes to fund improvements to roads and upgrade of the bus and rail system

DETAILS

Eden Innovations Limited ("Eden") (ASX: EDE) is pleased to announce that the completion of the US Presidential election, and the approval of two referenda held in Georgia to raise small taxes to fund road, bus and rail infrastructure, are both considered very positive developments for the future marketing of EdenCrete™.

Election of President-elect Donald Trump

The proposal of Donald Trump, the next President of the USA, to dramatically increase US infrastructure spending is very positive news for Eden and its objective of penetrating the huge US concrete and infrastructure market with EdenCrete™.

Much has been written about the enormous size of the US infrastructure market and the poor state of repair that much of it is in, and the very strong commitment that President-elect Trump repeated in his acceptance speech (at 1 minute 30 seconds) to dramatically increase spending on all aspects of US infrastructure, including highways, bridges, tunnels, airports and hospitals, which will see further substantial funding being made available to address these issues.

Eden has done a great deal of work over the past 18 months in promoting EdenCrete™ in the US infrastructure market including with the Georgia Department of Transportation (GDOT) and MARTA (the metropolitan Atlanta bus and light rail provider).

The impressive results achieved in field trials and initial projects in Georgia have already resulted in both of these state government agencies proposing to use EdenCrete™ in selected forthcoming projects (see **ASX: EDE Quarterly Activities Report 28 October 2016**).

This progress, coupled with the recent establishment of Eden's highly experienced US sales and marketing team (see **ASX: EDE Quarterly Activities Report 28 October 2016**), put Eden in a very good position to be able to participate and positively contribute to the anticipated greatly increased level US infrastructure activities over the forthcoming years.

Georgia referenda approve increases in taxes to fund improvements to roads and upgrade of the bus and rail system

In addition to the anticipated benefits for EdenCrete™ flowing from the US Presidential election, in Georgia two referenda were also approved by voters to extend state infrastructure funding, giving the city of Atlanta and MARTA permission to raise taxes to fund the upgrading of roads and to expand the light rail, subway and bus system.

The two tax increases, one for a 0.5 cents sales tax increase for MARTA and the other for a 0.4 cents increase to fund other Atlanta transportation improvements, will significantly increase the availability of Georgia state infrastructure funding.

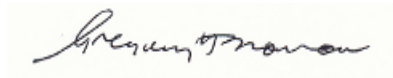
It is reported that these tax increases are intended to raise \$2.5 billion over 40 years to pay for more buses, and the other infrastructure projects in Atlanta including roads, and expansion/ upgrading of the subway and light rail system, a number of which projects may well be suitable projects for the use of EdenCrete™.

Conclusion

The commitments of President-elect Trump to greatly increase infrastructure expenditure over the forthcoming years and the approval of two sales tax increases in Atlanta to fund infrastructure, are both considered very positive events for Eden, that may well assist Eden accelerate its already significant progress towards achieving its goal of broad penetration by EdenCrete™ into the huge US concrete and infrastructure markets.

BACKGROUND

EdenCrete™ is Eden's 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges, airport runways and other infrastructure. Additionally, it has potential for use in a wide range of other concrete applications including high-rise building construction, marine and coastal applications, dams, water storage and pipelines, and pre-fabricated concrete structures and products.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", is displayed on a light yellow rectangular background.

Gregory H. Solomon
Executive Chairman