

11 November 2016



PELICAN
RESOURCES LIMITED

ABN 12 063 888 821

Results of Annual General Meeting

In accordance with Listing Rule 3.13.2, the directors of Pelican Resources Limited (ASX: PEL) ("Pelican" or "the Company") advise the resolutions put to shareholders at the Annual General Meeting held earlier today were carried.

The resolutions carried were: -

1. "That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2016."
2. "That, for the purpose of clause 13.2 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Colin Chenu, retires by rotation and being eligible, offers himself for re-election, be and is hereby re-elected as a director of the Company."
3. "That, for the purposes of Listing Rule 11.2 and for all other purposes, Shareholders approve the sale of Interest in Sibuyan Nickel Properties Development Corporation to Dynamo Atlantic Limited in accordance with the Memorandum of Understanding and otherwise on the terms and conditions detailed in the Explanatory Statement."
4. "That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement."
5. "That, pursuant to Section 327B(1) of the Corporations Act 2001, HLB Mann Judd, being qualified and having consented to act under Section 328A of the Corporations Act 2001, be appointed as auditors of the Company."

A summary of proxy votes in relation to the resolutions passed is attached.

For further details please contact:

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Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

Registered Office:

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Perth
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Facsimile: +61 8 9226 1370
www.pelicanresources.com.au

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Annual General Meeting – 11 November 2016

Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Act, the following information is provided to Australian Securities Exchange in relation to resolutions passed by members of Pelican Resources Limited at its Annual General Meeting held on 11 November 2016.

Resolution	Result	Number of Proxy Votes			
		For	Against	Abstain/ Exclude	Proxy Discretion
1. Adoption of Remuneration Report	Show of hands	35,308,745	1,140,000	71,567,766	6,263,104
2. Re-election of Director – Colin Chenu	Show of hands	107,705,710	310,801	Nil	6,263,104
3. Approval of Sale of Interest in Sibuyan Nickel Properties Development Corporation to Dynamo Atlantic Limited	Show of hands	107,775,710	240,801	Nil	6,263,104
4. Approval of 10% Placement Capacity	Show of hands	107,934,914	81,597	Nil	6,263,104
5. Appointment of Auditor	Show of hands	107,946,511	70,000	Nil	6,263,104

Directors

Mr Alec Pismiris
Mr Anthony Torresan
Mr Colin Chenu

Company Secretary

Mr Alec Pismiris

Note: Resolution numbers in the table above refer to the numbering in this announcement to Australian Securities Exchange and necessarily not the numbering in the notice of meeting.

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