



ASX RELEASE –31 OCTOBER 2014

ACTIVITIES REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2014

During the quarter Mesa's Ant Hill manganese mine remained on care and maintenance. Commencement of mining operations will depend on the performance of manganese prices and further evaluation of the resource and mine development requirements. The evaluation of this project is continuing as financial resources are available.

Other activities which will inform a decision to commence operations at Ant Hill continued through the quarter with communication and supply of additional information as requested by the Statutory Bodies:

- DMP Assessment of the Ant Hill Project - Mining Proposal Variation to DMP.
- DMP Assessment of the Ant Hill Project - Mine Closure Plan
- DMP Assessment on going of the Tenement G45/265 – Mine Closure Plan for Mesa Manganese Secondary Processing Site at Boodarie Industrial Estate, Port Hedland

As noted in the last report, the Company's long term efforts to commercialise its process technologies continues including the proposed Pilbara Manganese Sulphate Project.

CASH POSITION

As at 30 September 2014, Mesa held cash balances totalling approximately \$127,000. (A detailed analysis of cash flows for the quarter is set out in the Appendix 5B lodged recently.)

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Attachment:

List of Tenements at 30 September 2014

APPENDIX TO QUARTERLY ACTIVITIES REPORT
As required by Listing Rule 5.3.3.

MINING TENEMENTS HELD AT 30 SEPTEMBER 2014

Lease	Locality	State	Status	Interest at beginning of Quarter	Interest at end of Quarter
M46/237	Sunday Hill	WA	Granted	50%	50%
M46/238	Ant Hill	WA	Granted	50%	50%
L46/67	Haul Road	WA	Granted	50%	50%
E46/771	Wickham	WA	Granted	50%	50%
E46/772	Gunstock Well	WA	Granted	50%	50%
E46/847	Lucy Bore	WA	Granted	100%	100%
E46/816	Cooke Creek	WA	Granted	100%	100%
E46/831	Eastern Creek	WA	Granted	100%	100%
G45/265	Boodarie	WA	Granted	100%	100%

No mining tenements were acquired or disposed of during the Quarter.

No farm in or farm out agreements were entered into or disposed of during the Quarter.