

Quarterly Activities Report

For the quarter ended 30 September 2014

HIGHLIGHTS

- Due diligence continues on the acquisition of Ensurance Capital Pty Ltd
- Change of Company's status from an NL company to a Limited company
- Replacement of Constitution

CORPORATE

Acquisition of Ensurance Capital Pty Ltd

The due diligence on the acquisition of Ensurance Capital Pty Ltd continues to progress and the Company intends to lodge a Notice of General Meeting of shareholders to approval the acquisition shortly.

About Ensurance Capital Pty Ltd

Ensurance Capital Pty Ltd is a group of companies that incorporate an Insurance Brokerage, Savill Hicks Corp Pty Ltd (SHC), trading for over 23 years, Ensurance Underwriting Agency Pty Ltd and Ensurance IT Pty Ltd. As a Group, Ensurance has been investing heavily over the last number of years in the innovation of providing general insurance products through the digital medium. After proven success Ensurance now looks to expand their significant IT capabilities further into additional products and markets, both locally and internationally.

Change of Company Status

The Company's status has now changed from an NL company to a Limited company, following the passing of the resolution at the General Meeting of Shareholders held on 29 August 2014 and the expiry of the statutory gazettal period.

Replacement of Constitution

Shareholders resolved to adopt a new Constitution at the General Meeting of Shareholders held on 29 August 2014.

EXPLORATION

Cue Joint Venture

Parker Resources NL (“**PKR**” or “**the Company**”) has a Farm-in Agreement to earn up to 90% of E20/717 which is located west of and adjacent to the historically significant Big Bell line and approximately 10km north of the Big Bell Minesite located near Cue in the Murchison of Western Australia.

There was no on-the-ground exploration activity carried out on E20/717 during the quarter. The company is currently in discussion with an investment group regarding a participation in the Cue Farm-In Joint Venture.

For further information please contact:

Mr Brian Thomas Chairman Parker Resources NL Tel : +61 8 6141 3500 Email : brian@parkerresources.com.au	Mr Adam Davey Chairman Ensurance Capital Pty Ltd Tel : +61 411 592 666	Mr Jay Stephenson/Ms Julia Beckett Joint Company Secretary Parker Resources NL Tel : +61 8 6141 3500 Email: info@parkerresources.com.au
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Appendix 5B

Mining exploration entity quarterly report

Name of entity

Parker Resources Limited

ABN

80 148 142 634

Quarter ended ("current quarter")

September 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 3 Months \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(9)	(9)
	(b) development		
	(c) production		
	(d) administration	(151)	(151)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	13	13
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other		
	Net Operating Cash Flows	(147)	(147)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) shares		
	(b) convertible notes		
	(c) other fixed assets		
1.9	Proceeds from sale of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(147)	(147)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(147)	(147)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	-
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(147)	(147)
1.20	Cash at beginning of quarter/year to date	2,265	2,265
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,117	2,117

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(53)
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees and Superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	60
Total	110

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	14	2
5.2 Deposits at call	2,103	2,263
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,117	2,265

Interests in Mining Tenements

Disclosure in accordance with ASX Listing Rule 5.3.3

6.1	Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter

6.2	Farm-in Agreements / Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
	E20/717	Near Cue WA	Up to 90%	-	-

6.3	Farm-out Agreements / Tenements	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	18,050,003 8,000,000	18,050,003 -	\$0.20 -	- \$0.0001
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	1,000,000	-	<i>Exercise price</i> \$0.20	<i>Expiry date</i> 23 Sept 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 31 October 2014
Company Secretary

Print name: Jay Stephenson