

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Amcom Telecommunications Ltd

ACN/ARSN 062 046 217

1. Details of substantial holder (1)

Name TPG Telecom Limited (and the persons listed in Annexure A)

ACN/ARSN (if applicable) 093 058 069

There was a change in the interests of the substantial holder on

10/11/2014

The previous notice was given to the company on

6/11/2014

The previous notice was dated

6/11/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary shares | 14,464,902 | 5.43% | 17,853,053 | 6.70% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes Affected |
|-------------------------|--|----------------------|---|---|-------------------------|
| 6/11/2014 to 10/11/2014 | Blue Call Pty Ltd | On-market trades | \$549,521 | 237,683 ordinary shares | 237,683 |
| 6/11/2014 to 10/11/2014 | Value Added Network Pty Ltd | On-market trades | \$7,297,070 | 3,150,468 ordinary shares | 3,150,468 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of Securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| ACN 139 798 404 Pty Ltd | Bell Potter Nominees Ltd | Bell Potter Nominees Ltd | Indirect Holding | 10,465,437 ordinary shares | 10,465,437 |
| Blue Call Pty Ltd | Blue Call Pty Ltd | Blue Call Pty Ltd | Direct Holding | 3,109,683 ordinary shares | 3,109,683 |
| Value Added Network Pty Ltd | Value Added Network Pty Ltd | Value Added Network Pty Ltd | Direct Holding | 4,277,933 ordinary shares | 4,277,933 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NA | NA |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------|--|
| ACN 139 798 404 Pty Ltd | 63-65 Waterloo Road, Macquarie Park, NSW, 2113 |
| Blue Call Pty Ltd | 63-65 Waterloo Road, Macquarie Park, NSW, 2113 |
| Value Added Network Pty Ltd | 63-65 Waterloo Road, Macquarie Park, NSW, 2113 |

Signature

| | | | |
|------------|--|----------|-------------------|
| print name | Stephen Banfield | capacity | Company Secretary |
| sign here |  | date | 11/11/2014 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

TPG Telecom Limited's Major Shareholders

The following persons have a relevant interest under section 608(3)(a) of the Corporations Act (because they have voting power in TPG Telecom Limited of more than 20%)

| Name | ACN | Address |
|---|-------------|---|
| Washington H Soul Pattinson and Company Limited | 000 002 728 | Level 1, 160 Pitt Street Mall, Sydney, NSW 2000 |
| David Teoh | NA | 65 Waterloo Road, Macquarie Park, NSW, 2113 |

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder

A handwritten signature in black ink, appearing to be 'David Teoh', written in a cursive style.