



ASX Announcement

11 November 2014

RNI APPOINTS ROYCE McAUSLANE AS MANAGING DIRECTOR

RNI NL (ASX: **RNI**) is pleased to announce the appointment of Mr Royce McAuslane as Managing Director as part of a review of the Board's executive structure.

Mr McAuslane joined RNI as a consultant a year ago and was appointed Development Manager in July 2014 to oversee the delivery of the Grosvenor Gold Project and other project development activities.

Mr McAuslane is a metallurgist with 17 years industry experience in Australia, Asia and Africa. He has previously held project development and operational roles with companies including Newcrest Mining, Barrick Gold, Newmont Mining and Ausenco. Before joining RNI, Mr McAuslane's most recent role was Study Manager for Newcrest, where he was responsible for the development of the Namosi copper project in Fiji. He is a member of the Minerals Institute (AusIMM).

As part of the Board review, Executive Chairman Miles Kennedy will become Non-Executive Chairman and Executive Technical Director Albert Thamm will become a Non-Executive Director.

Mr Kennedy said RNI was delighted to have secured a Managing Director with Mr McAuslane's experience and energy to drive the critical project development phase at Grosvenor.

"In the 12 months he has worked for RNI, Royce has proven himself to be extremely professional and diligent," said Mr Kennedy.

"He has the right credentials to take RNI through the next phase as we look to transition to a mining company, generating the cash flows which will in turn enable RNI to fund our ongoing copper-gold exploration programs in WA's Bryah Basin."

Mr McAuslane's appointment is effective immediately.

Following the Board review the RNI Board now comprises:

- Miles Kennedy – Non-Executive Chairman
- Royce McAuslane – Managing Director
- Albert Thamm – Non-Executive Director
- Tom Mann – Non-Executive Director

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