

goldfields
M O N E Y



Banking on Better Service

Goldfields Money Limited (GMV)

ABN 63 087 651 849

Annual General Meeting

14 November 2014

www.goldfieldsmoney.com.au

Managing Director's Presentation David Holden

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FY'2014 Financial Results Summary

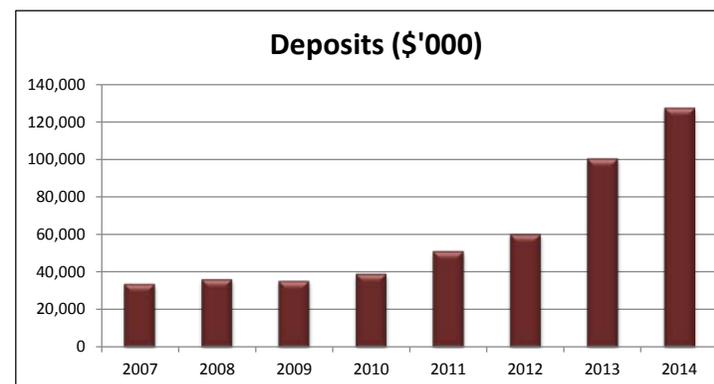
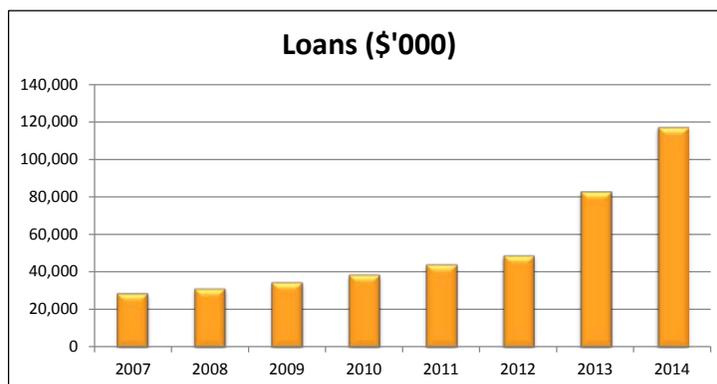


	FY'2014	FY'2013	Change on FY'2013
Net Interest Revenue	\$2,584,685	\$2,240,197	15% ↑
Other Revenue	\$393,395	\$446,567	12% ↓
Impairment (losses) / gains	\$1,212	\$17,278	-
Employment Expenses	(\$1,290,527)	(\$1,089,837)	18% ↑
Other Expenses	(\$1,512,765)	(\$1,443,188)	5% ↑
Statutory NPAT	\$201,204	\$196,709	2% ↑
Net Interest Margin	2.04%	2.30%	- 26bps ↓

- Balance Sheet growth provided 15% increase in net interest revenue
- Modest net profit improvement of 2%, with the business continuing to invest for future growth and enhanced risk management

FY'2014 Financial Results Summary

	30 June 2014	30 Jun 2013	Change on FY'2013
Loans	\$117,338,970	\$83,281,109	41% ↑
Deposits	\$127,689,699	\$101,519,721	26% ↑
Assets	\$143,063,370	\$116,764,441	22% ↑
Net Tangible Assets	\$14,583,127	\$14,405,446	1% ↑
Capital Adequacy ratio*	21.6%	28.1%	6.5% ↓



- Loan Growth of 41%; significantly above system credit growth
- Deposit Growth of 26%; primarily through Term Deposits
- Capital Adequacy of 21.6%, significantly above regulatory requirements

*Measured in absolute terms

Lending Quality – ongoing disciplined risk management



- Provisioning for impairment remains at historical lows
- No loans written off as bad debts or impairment losses recognised in FY'14*.
- Robust lending criteria and a conservative loan book translates to high quality lending assets.
- Average portfolio Loan-to-Value Ratio is 65%.
- Loans in arrears, including >30 days remain well secured and are being managed appropriately.

	30 Jun 2014	30 Jun 2013	Change
Provisioning (\$'000's)	1	4	(3)
Provisioning % of Total Loans	<0.01%	<0.01%	(0%)
Loan arrears (\$'000's) > 30 Days*	187	0	187
Loan arrears > 30 Days % of Total Loans*	0.15%	0%	0.15%
Loan arrears (\$'000's) > 90 Days*	0	0	0
Loan arrears > 90 Days % of Total Loans*	0%	0%	0.0%

*Excludes overdrawn savings accounts

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FY14 in Review

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Strategy and Outlook

- Goldfields Money has updated the strategic plan during the year – our mission to deliver sustainable and satisfactory returns for shareholders in the long term remains.
- Three key strategic objectives to be implemented in parallel over next three years with key milestones targeted for FY2015:

1. Develop and implement a deposit account offering to be leveraged via third parties to provide scale in lower cost funding.
2. Implement Operational Excellence across Goldfields Money to enhance operational efficiency and productivity.
3. Identification of acquisition opportunities and Investment in strategic partner(s) to significantly enhance capability, size and financial strength to realise shareholder value.

- Leveraging Goldfields Money's unique position as a small cap, ASX listed, Authorised Deposit-taking Institution is key to taking the Company to the next level of its growth strategy.

1. Grow

- Continuing to grow remains a core objective and achieving significant scale critical to long term sustainability and profitability.

2. Partner

- Leveraging from existing and new partnerships and strategic relationships will provide a solid growth platform

3. Transform

- Through technology upgrade, review and enhancement of existing products and origination channels.

4. Manage Risk

- Continue to grow profitably within well defined risk appetite and enhanced risk management capability

5. Engage

- Continuing to support and engage with and in the communities which we are present in.

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