



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 13 November 2014

REJECTION OF PROPORTIONAL TAKEOVER OFFER AND SUPPORT FOR GROWTH STRATEGY

Neon Energy Limited (ASX: NEN) is pleased to announce that the results of the Company's recent Extraordinary General Meetings (as released to the ASX on 12 November 2014) demonstrates a show of support for the Company's growth strategy.

Commenting on the results of the shareholder meetings, Neon Energy Managing Director, Ken Charsinsky said:

"Neon's shareholders have had the opportunity to choose between two very different paths forward. Approximately 54% of Neon shares were voted, an extraordinary number given the retail nature of the Company's shareholder base. On behalf of the Board I would like to thank all of our shareholders that participated in the vote."

"The high level of shareholder participation and the result of the vote provides the Neon Board with a mandate to continue pursuing the proposed merger with MEO, which will create a well capitalised junior oil & gas company in a strong position to make acquisitions."

Enquiries:

Managing Director:	Ken Charsinsky
Chief Financial Officer:	Ben Newton
Telephone:	08 9481 1176
Website:	www.neonenergy.com