

ASX Announcement

13 November 2014



Tembang Project Update – Mobilisation Commences

Sumatra Copper & Gold plc (ASX: SUM) (“the Company”) is pleased to announce that mobilisation of the construction team for its Tembang gold/silver project in Sumatra, Indonesia (“the Project”) has commenced. Production is expected within 12 months of Project recommencement.

The Project will be constructed under a local engineering and procurement contract. A Project Manager and Construction Manager, each with significant project expertise in gold plant construction in developing countries, have been appointed.

Draw down of the Tranche 1 US\$40 million, net of transaction costs and first year interest of US\$3 million, of the Senior Secured Debt Facility with Nomura Singapore Limited (“Nomura”) and Indonesia EximBank (“the Facility”), as detailed in the ASX Announcement of 22 October 2014, has been completed and warrants have been issued to Nomura in accordance with the terms of the Facility.

END

For further information please contact:

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About Sumatra Copper & Gold

Sumatra Copper & Gold Plc (ASX:SUM) is an emerging gold and silver producer in southern Sumatra, Indonesia. The Company has a significant project portfolio encompassing greenfields exploration projects to brownfields, near-production opportunities. The Company’s Tembang Gold Project is currently under construction and targeting production in Q4 of 2015. The 5-year LOM Project will ramp up to average annual production of 30,000oz gold and 345,000oz of silver with C₁ cash costs of US\$470/oz and AISC of US\$745/oz net of silver credits.

Directors

Steve Robinson
Non-Executive Chairman

Julian Ford
Managing Director & CEO

Adi Sjoekri
Executive Director

Jocelyn Waller
Non-Executive Director

Gavin Caudle
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