



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 12 November 2014

RESULTS OF PROPORTIONAL BID RESOLUTION VOTE

Further to Extraordinary General Meeting of the Company held at 2.00pm (Perth time) today and in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, it is confirmed that the following resolution put to the meeting was defeated:

“That, for the purposes of Clause 35 of the Company’s constitution and for all other purposes, approval be given for the proportional off-market takeover bid by Evoworld Corporation Pty Ltd for 30% of the fully paid ordinary shares in the capital of the Company which Evoworld Corporation and its associates do not own or control, on the terms and conditions set out in the bidder’s statement to be lodged by Evoworld Corporation Pty Ltd under Part 6.5 of the Corporations Act 2001 (Cth) and summarised in the explanatory memorandum accompanying this notice of meeting.”

The resolution was defeated on a poll.

Poll results Approval of Proportional Takeover Bid

	Number	%
Votes cast ‘FOR’ the motion	10,040,765	6.15
Votes cast ‘AGAINST’ the motion	153,211,074	93.85
Total Votes Cast	163,251,839	100.00
Votes "Abstained"	308,750	

The resolution was not carried as an ordinary resolution.

Please refer to Appendix A for proxies received ahead of the meeting.

In accordance with Neon Energy’s constitution and the Corporations Act, the effect of this result is that the proportional takeover offer by Evoworld Corporation Pty Ltd (**Evoworld**) will be deemed to have been withdrawn and any contracts formed by the acceptance of Evoworld’s offer by any Neon Energy shareholders will be rescinded.

Given that the offer will be deemed to have been withdrawn, the Company will not be releasing a Target’s Statement in response to Evoworld’s Bidder’s Statement.

Enquiries:

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Chief Financial Officer: Ben Newton
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	For	Open – Proxy Discretion	Against (i)	Abstain	Excluded
Resolution 1 : Approval of Proportional Takeover Bid	10,040,765	34,634	150,539,489	308,750	110,552,266

“That, for the purposes of Clause 35 of the Company’s constitution and for all other purposes, approval be given for the proportional off-market takeover bid by Evoworld Corporation Pty Ltd for 30% of the fully paid ordinary shares in the capital of the Company which Evoworld Corporation Pty Ltd and its associates do not own or control, on the terms and conditions set out in the bidder’s statement to be lodged by Evoworld Corporation Pty Ltd under Part 6.5 of the Corporations Act 2001 (Cth) and summarised in the explanatory memorandum accompanying this notice of meeting.”

(i) Includes Open-Usable Proxies given to the Chairman of the meeting with the Chairman of the meeting directing these proxies against the resolution

