

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Papillon Resources Ltd

ACN/ARSN ACN 119 655 891

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 05-Sep-2014

The previous notice was given to the company on 01-Sep-2014

The previous notice was dated 01-Sep-2014

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	21,221,115	6.03%	25,281,016	7.18%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

**5. Changes in association**

\*The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

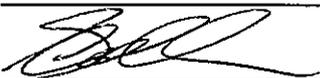
**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

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**Signature**

print name	Sarah Culham	capacity	Company Secretary
sign here		date	10-Sep-2014

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## Annexure "A"

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29-Aug-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	1,053,420.00 AUD	600,000 Common Stock	600,000
01-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	1,307,400.00 AUD	750,000 Common Stock	750,000
02-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	77,832.13 AUD	45,107 Common Stock	45,107
02-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	946,825.00 AUD	550,000 Common Stock	550,000
03-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	996,581.61 AUD	593,592 Common Stock	593,592
03-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	795,254.42 AUD	470,927 Common Stock	470,927
04-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	580,963.16 AUD	351,843 Common Stock	351,843
05-Sep-2014	Credit Suisse Equities (Australia) Limited	Acquired on market	1,109,196.64 AUD	700,162 Common Stock	700,162
29-Aug-2014	Credit Suisse Securities (Europe) Limited	Disposed on market	3.28 AUD	-2 Common Stock	-2
01-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	88.23 AUD	51 Common Stock	51
01-Sep-2014	Credit Suisse Securities (Europe) Limited	Disposed on market	3.45 AUD	-2 Common Stock	-2
02-Sep-2014	Credit Suisse Securities (Europe) Limited	Disposed on market	45.24 AUD	-26 Common Stock	-26
02-Sep-2014	Credit Suisse Securities (Europe) Limited	Off market transfer	0 AUD	-1,575 Common Stock	-1,575
03-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	15.12 AUD	9 Common Stock	9
04-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	26.64 AUD	16 Common Stock	16
05-Sep-2014	Credit Suisse Securities (Europe) Limited	Acquired on market	20.61 AUD	13 Common Stock	13
02-Sep-2014	Credit Suisse Securities (USA) LLC	Disposed on market	344.77 AUD	-214 Common Stock	-214

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

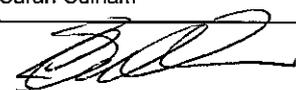
print name

Sarah Culham

capacity

Company Secretary

sign here



date

10-Sep-2014



## Annexure "C"

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, New York 10010, New York 10010

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

### Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Company Secretary  
sign here  date 10-Sep-2014