

COMPANY ANNOUNCEMENT



BCPE declares Nido offer free of all conditions

BCPE achieves Relevant Interest of 51.03% of Nido shares

16 September 2014

BCP Energy International Pte Ltd. (**BCPE**) is pleased to announce its takeover offer for Nido Petroleum Limited (**Nido**) (the **Offer**) is now free of all conditions.

The announcement follows BCPE achieving a Relevant Interest greater than 50.1% of Nido Shares. BCPE had a relevant interest of 1,116,715,615 Nido shares at 9:00am AEST on 16 September 2014.

BCPE will now proceed with accelerated payment terms to Nido shareholders. Shareholders that have already accepted the offer will now receive proceeds within seven (7) business days. Any shareholder that has not yet accepted the Offer will receive proceeds within seven (7) business days following receipt of their valid acceptance.

BCPE hopes Nido shareholders accept the Offer without delay now that BCPE has acquired a majority of the register. The unanimous recommendation of the Nido directors is a testament to the attractiveness and value of the Offer.

The Offer provides Nido shareholders with the certainty of cash and accelerated payment terms. It effectively de-risks them from Nido executing on its growth strategy as it delivers value for future growth today.

BCPE's Offer for Nido is scheduled to close at 7:00pm on 3 October 2014 (unless extended).

- ends -

Nido shareholders

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www.nidooffer.com.au

Corporate advisor

Record Point
Michael Firmin, +61 407 611 147

Media

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BCP Energy International Pte. Ltd.

Notice freeing Offer from conditions under section 650F of the Corporations Act

To: Nido Petroleum Limited (ACN 086 630 373) (**Nido**)

And to: ASX Limited (**ASX**)

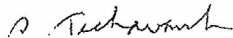
In relation to the offer (**Offer**) dated 19 August 2014 under the Bidder's Statement (**Bidder's Statement**) by BCP Energy International Pte. Ltd. (**BCPE**), BCPE gives notice that:

- (a) it declares the Offer and any takeover contract arising from acceptance of the Offer free from all the conditions which have not already been fulfilled; and
- (b) as at the date of this notice, BCPE has voting power in Nido of 51.03 %.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

This notice is dated 16 September 2014.

Signed for and on behalf of BCPE



Mr. Somchai Tejavanija
Director
BCP Energy International Pte. Ltd.