



PRIME MINERALS LIMITED

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**The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000**

SATISFACTION AND WAIVER OF ALL BID CONDITIONS

Prime Minerals Limited (“PIM”), to be renamed Covata Limited, is pleased to announce that it has received conditional approval for reinstatement to trading on the ASX. As a result, PIM has satisfied the final operative condition under its off-market takeover offer (“Takeover Offer”) for Cocoon Data Holdings Limited (“Cocoon”).

Given that all operative conditions have now been satisfied, PIM is pleased to announce that it has also waived all other outstanding defeating conditions to its Takeover Offer, which is now unconditional.

PIM is currently actively working with the ASX to satisfy the conditions for reinstatement to trading in order to meet the previously announced relisting timetable.

For more information, please visit: www.covata.com

Investor Relations Contact:

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**Yours faithfully
Norman Grafton
Company Secretary
Prime Minerals Limited**