



29 October 2014

APPOINTMENT OF MANAGING DIRECTOR

Further to the appointment of Dr Mathews Phosa as Chairman; the Board of **Firestone Energy Limited** (ASX/JSE: FSE) (the “**Company**”, “**FSE**” or “**Firestone**”) is pleased to announce the appointment of Mr Stephen Miller as Managing Director of the Company with immediate effect.

Mr Miller was appointed a Director of the Company in June 2013 and then, on 4 July 2013, appointed CEO/Executive Director. He has significant experience in the financing and development of large scale projects of this nature having been a founder Director, Executive Chairman, and Chief Executive Officer of a number of successful resource companies listed on the Australian and North American exchanges.

During 2012-13 Mr Miller oversaw the reorganization and recalibration of The Waterberg Coal Project ownership which has led to the creation of The Waterberg Coal Company Ltd, a 45.88% shareholder in FSE.

Mr Miller is a Member of the Australian Institute of Chartered Accountants, a Fellow of the Australian Institute of Company Directors and previously a Director on the Australian Gold Council.

The terms and conditions of Mr Miller’s engagement have not changed with his change of status to Managing Director.

Lee Boyd
Company Secretary

About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephallale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Velleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephallale area and South Africa.

Corporate Details

ASX: FSE
JSE: FSE

Issued Capital:
3,549 million ordinary shares

Major Shareholders:
The Waterberg Coal Company Ltd
Sekoko Resources (Pty) Ltd
Linc Energy Ltd
BBY Nominees Pty Ltd

Directors and Officers

Non Executive Directors:
Dr Mathews Phosa, Chairman
George Oupa Magashula
Lee Boyd

Officers:
Mr Stephen Miller, Managing Director
Ms Amanda Mathee, CFO
Mr Lee Boyd, Company Secretary

Contact:
Level 2, 1 Walker Ave, West Perth,
Western Australia 6005
Tel: +61 (08) 9485 0888
Fax: +61(08) 9485 0077
Web: www.firestoneenergy.com.au