

QUARTERLY REPORT

For the 3 Months ended 30 September 2014

Key Progress:

- **Secured** processing plant for Old Pirate High-Grade Gold Deposit (Old Pirate).
- **Completed** grade control, extensional and sterilisation drilling for Old Pirate.
- **Intersected high-grade gold** in near surface drilling at the Old Glory Prospect.
- **Updated resource estimation** at Old Pirate High-Grade Gold Deposit.
- **Issued production guidance** for first full year of production.
- **Optioned** the Suplejack Project to compliment ABM's Hyperion Gold Project.
- **Commenced drilling** at Lake Mackay Regional Project Alliance (IGO).
- **Appointed** new directors and senior management.*
- **Submitted** the Mine Management Plan to the Northern Territory government.*
- **Strong** cash position with no debt.

*Subsequent to quarter end.

Old Pirate High-Grade Gold Deposit Progress:

Production guidance for the first year of mining, assuming processing at the Coyote Gold Plant

- Ore to be mined & processed: **~150,000 tonnes**
- Estimated head grade: **11g/t to 13g/t gold**
- Estimated production: **50,000 to 60,000 ounces** of gold recovered
- Operating costs: **\$690 to \$790 per ounce** of gold recovered
- Initial capital costs: **\$4.6M + \$2M** lease payment for plant post-commissioning

All costs in Australian Dollars.

Resource Estimation update for Old Pirate

2014 Mineral Resource Estimation for the Old Pirate High-Grade Gold Deposit at 1g/t gold cut-off:

Category	Tonnes	Grade (g/t gold)	Ounces
Indicated Resource	820,000	8.5	225,000
Inferred Resource	880,000	14.7	410,000
Total Resource	1,700,000	11.7	640,000

Totals vary due to rounding.

Processing plant for Old Pirate secured

- ABM signed an agreement with Tanami Exploration NL for a lease and purchase option of the Coyote Gold Processing Plant for treatment of Old Pirate material.

Extensional, Grade Control & Sterilisation Drilling Program complete

- 26,055 drill metres complete:
 - Grade-control drilling largely consistent with previous drilling increasing confidence in geometry of the system.
 - Extensional drilling results in new near-surface high-grade zone at the Old Glory prospect with 6m averaging 37.82g/t gold.

Regional Exploration – Lake Mackay Alliance with Independence Group

- Drilling commenced with ~141 aircore holes to be drilled across 13 targets.

Corporate

- Share and Option Consolidation on a one for fifteen basis complete.
- Pacific Road becomes largest shareholder following completion of Tranche 2.
- In October 2014, ABM welcomed Helen Garnett and Richard Procter to the Board of ABM and Craig Dawson was appointed General Manager Operations.
- Cash position of \$13.5M with no debt*

**ABM has an undrawn facility with ANZ bank of \$10M and an environmental bonding facility of \$3M which is partly utilised.*

PROJECTS

ABM is an exploration Company developing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high-grade potentially short-term production scenarios such as the Old Pirate High-Grade Gold Project, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Hyperion Gold Project.

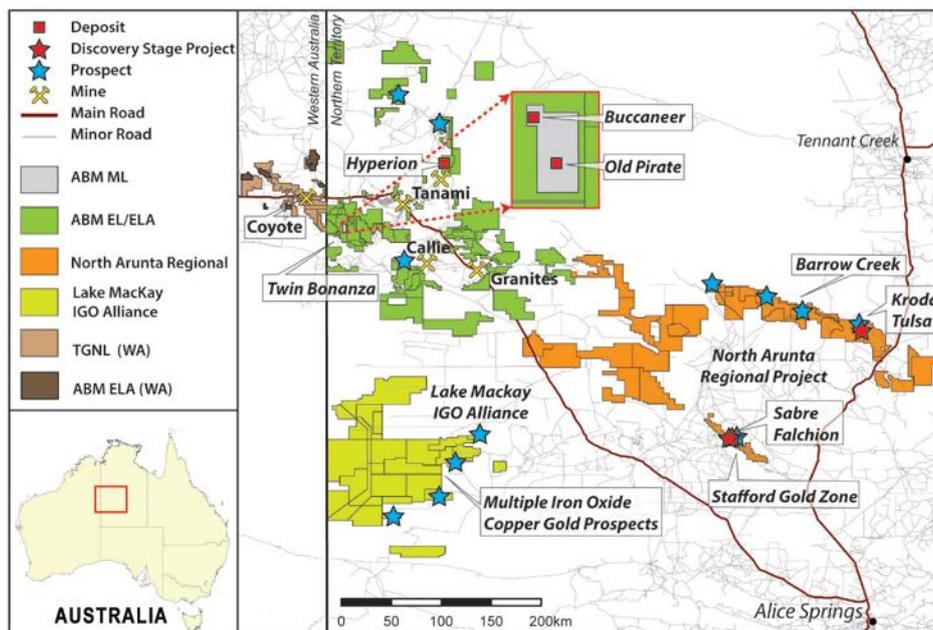


Figure 1. ABM Project Map in the Northern Territory and Area of Interest in Western Australia.

In addition, ABM is committed to regional exploration programs throughout its extensive holdings including the alliance with Independence Group NL at the regional Lake Mackay Project.

ABM's Development Plan & Production Guidance for Old Pirate High-Grade Gold Deposit (refer release 30th September, 2014).

Production guidance for the first full year of mining, assuming processing at the Coyote Gold Plant, is:

- Ore to be mined and processed: ~150,000 tonnes
- Estimated head grade: 11g/t to 13g/t gold
- Estimated production: 50,000 to 60,000 ounces of gold recovered
- Operating costs: \$690 to \$790 per ounce of gold recovered
- Initial capital costs: \$4.6M + \$2M lease payment for plant post commissioning

All costs in Australian Dollars.

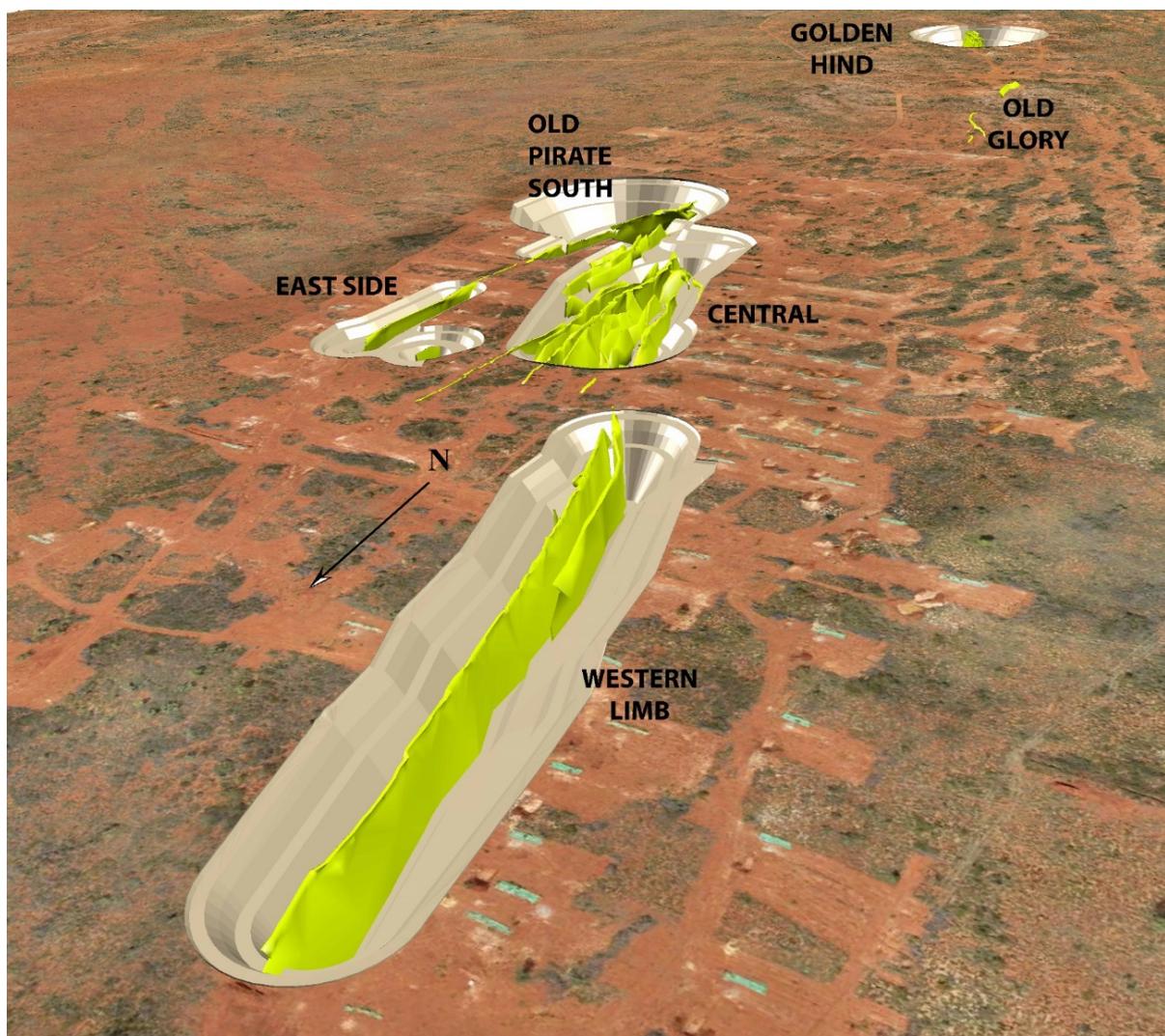


Figure 2. View looking south east, first year open pit designs at Old Pirate (view Western Limb to Golden Hind). Yellowy green models are >1g/t gold wireframes.

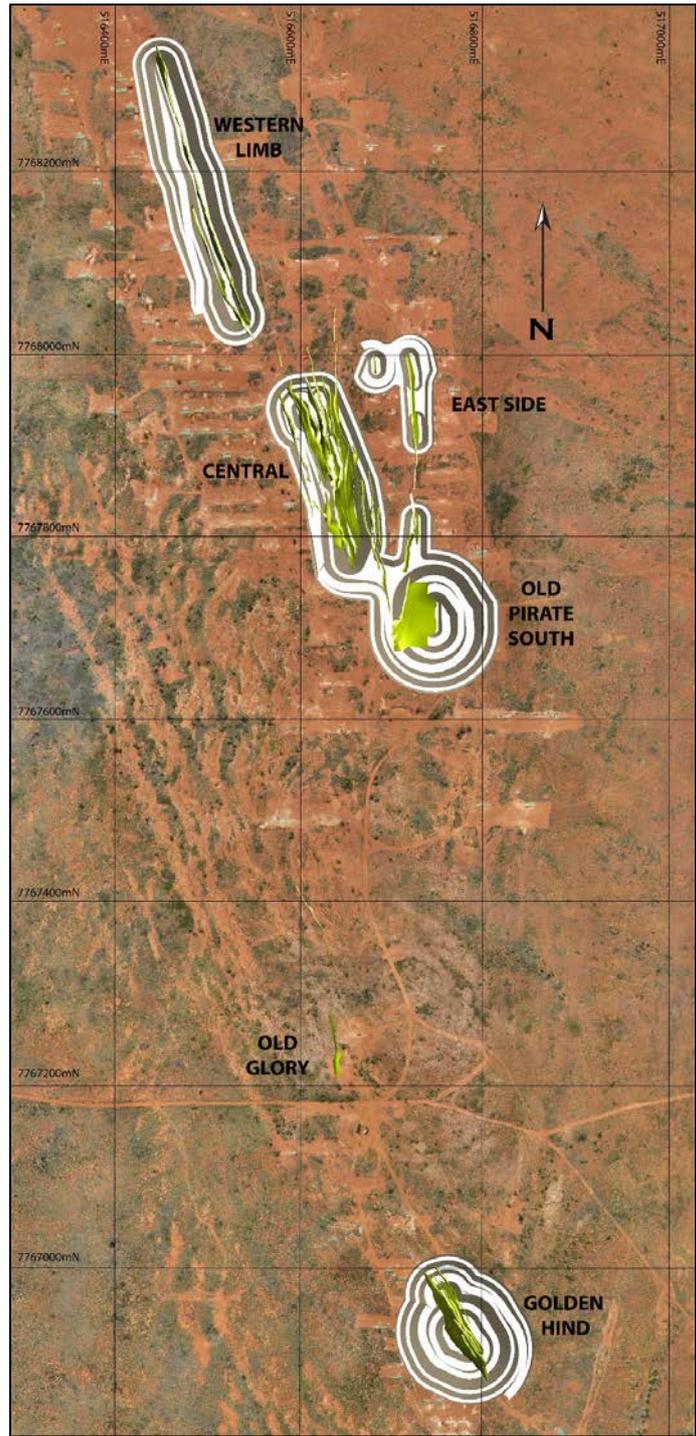


Figure 3. First year open pit designs at Old Pirate. Yellowy green models are >1g/t gold wireframes. Plan view. Grid =200m

Staged Approach to Development

The Old Pirate High-Grade Gold Deposit located in the Northern Territory consists of coarse gold hosted in multiple quartz veins of variable width. ABM is continuing with its staged approach to development whereby risk is managed, capital development is staged, and designs allow for progressive exposure and understanding of the mineral system. As mining proceeds, the design parameters for the subsequent stages will be established and further production plans and guidance will be provided.

The first stage comprised the trial mining and processing completed in 2013 during which ABM mined and processed 8,100 tonnes of material and achieved an average head-grade of 15.4g/t gold (refer announcement 30/04/2014). On 7 July 2014, ABM announced that it had entered into an agreement with Tanami Gold NL to lease the Coyote Gold Plant located 77 kilometres haulage distance from Old Pirate and plans to utilise this plant for processing of ores from Old Pirate. This agreement is still subject to various conditions precedent.

The first year open-pits have been designed to expose key high-grade areas and develop a mining history prior to assessing further economics for expansion to access ore, both along strike from and beneath the first year open pits. The recent near-surface Old Glory high-grade gold discovery, with drill results including 6 metres averaging 37.82g/t gold (refer announcement 29/07/2014) along with peripheral high-grade gold-bearing outcropping quartz veins in the wider Twin Bonanza Project area, will also be assessed during the first year of mining for potential addition to the mining inventory.

Grade Control Estimation / Production Guidance

ABM has utilised the 2014 grade control drilling and the in-pit grade control data from 2013 to re-estimate the global resource. This has resulted in a small increase in grade and contained ounces, but no material change to the underlying resource model (see announcement 30/09/2014).

For the purposes of establishing a mining inventory for the next and initial stages of development the Company has produced a range of locally representative grade control estimations which are subsets of the global indicated resource estimate (refer Appendix 1 in release 30/09/2014). Initial pits have been designed based on maximising high-grade block recovery and exposing key parts of the ore-system to increase geological understanding for future open-pit expansion. The increase from the indicated resource grade to the estimated first year head grade is largely a result of increasing the lower cut-off grade and tightening up the wire frames to suit the planned mining process.

The presentation of a range of estimates precludes reporting as a Mineral Reserve estimate under JORC 2012 and is hence considered to be an initial mining inventory / production guidance only. The cut-off grade for mining is 1.5g/t gold with high-grade zones prioritised first.

Five open-pits have been designed for the first year of production with an average depth of 35 metres.

Table 1. 2014 Production Guidance Cost estimates

Costs	Production Guidance (AUD)
Operating Cost estimate	\$690 to \$790
All in Sustaining Cost: (1)	\$750 to \$870

(1) *Includes operating costs + sustaining capital, maintenance, further delineation & extensional exploration and royalties. The Northern Territory Mineral Royalty Act operates on a net profit basis including allowable deductions for previous work and capital. Further to the previously reported production guidance costs, ABM has received feedback from the Northern Territory government on the treatment of royalties and allowable deductions. The production guidance cost range, as originally presented on 30/09/2014, has not materially changed based on the modelling of royalty payments under the Mineral Royalty Act.*

Refer to release dated 30th September, 2014 for full details and breakdown.

Expansion beyond year one

The pit designs and optimisations represent the first year only and are prioritised to high-grade zones in the near-surface environment. Optimisation studies have illustrated the potential to expand the open pits to depths in excess of 70 metres in high-grade zones and lengthening of the pits to incorporate additional mineralisation near surface and along strike. This provides on-going open pit mining operations beyond the first year. However, as noted above, ABM considers it prudent to continually assess the mineralisation of the Old Pirate system and to stage the development design work based on on-going performance of the ore-system. Open pits have been designed to allow cut backs where appropriate, which is an approach suitable for narrow vein and coarse gold systems.

Furthermore, recent extensional exploration work has established a new near-surface high-grade zone in the Old Glory area which is included in the Company's inferred resource estimation. It is proposed that a trial pit will be established at Old Glory during the first year to assess the potential for this system to contribute to the mining inventory. Because Old Glory is currently assessed as part of the overall inferred resource model, it is not included in the current economic studies.

Old Pirate High-Grade Gold Deposit Resource Estimation Update

Mineral Resource Estimation Update (refer release dated 30th September, 2014 for full details).

Incorporating updated sampling data since the previous resource estimation (2013) including:

- 2013 trial mining grade control data and geological mapping.
- 2014 grade control drilling.
- Increased understanding of the geological controls on mineralisation.

Table 2. 2014 Mineral Resource Estimation for the Old Pirate High-Grade Gold Deposit at a 300g/t gold top cut and 1g/t gold cut-off

Category	Tonnes	Gold Grade (g/t)	Ounces
Indicated Resource	820,000	8.5	225,000
Inferred Resource	880,000	14.7	410,000
Total	1,700,000	11.7	640,000

Totals vary due to rounding.

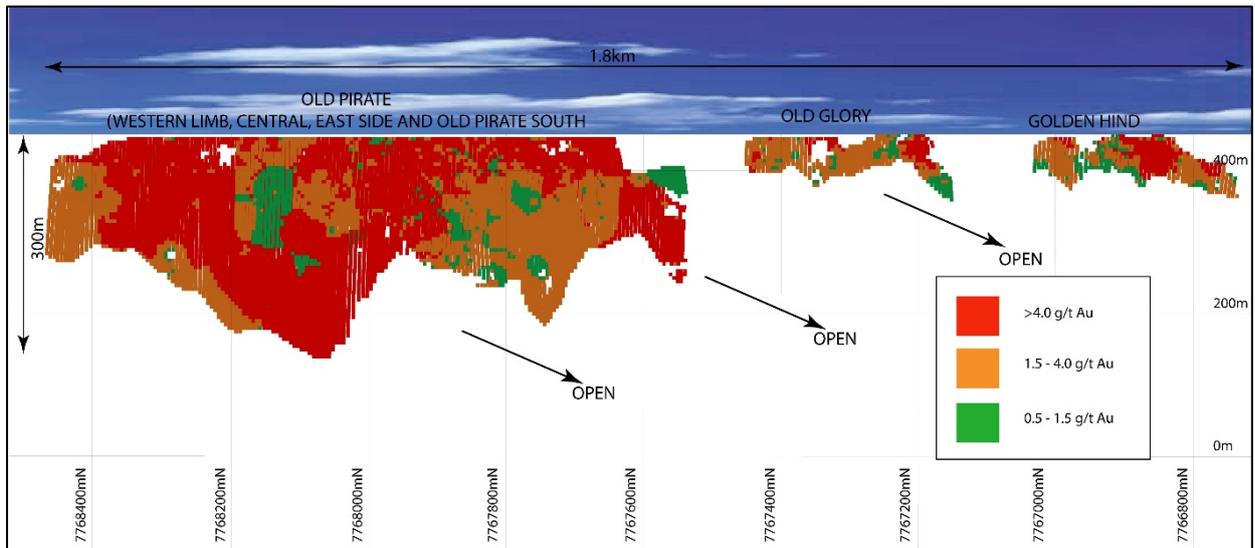


Figure 4. Old Pirate High-Grade Gold Deposit mineral resource estimation block model. Long section view ENE.

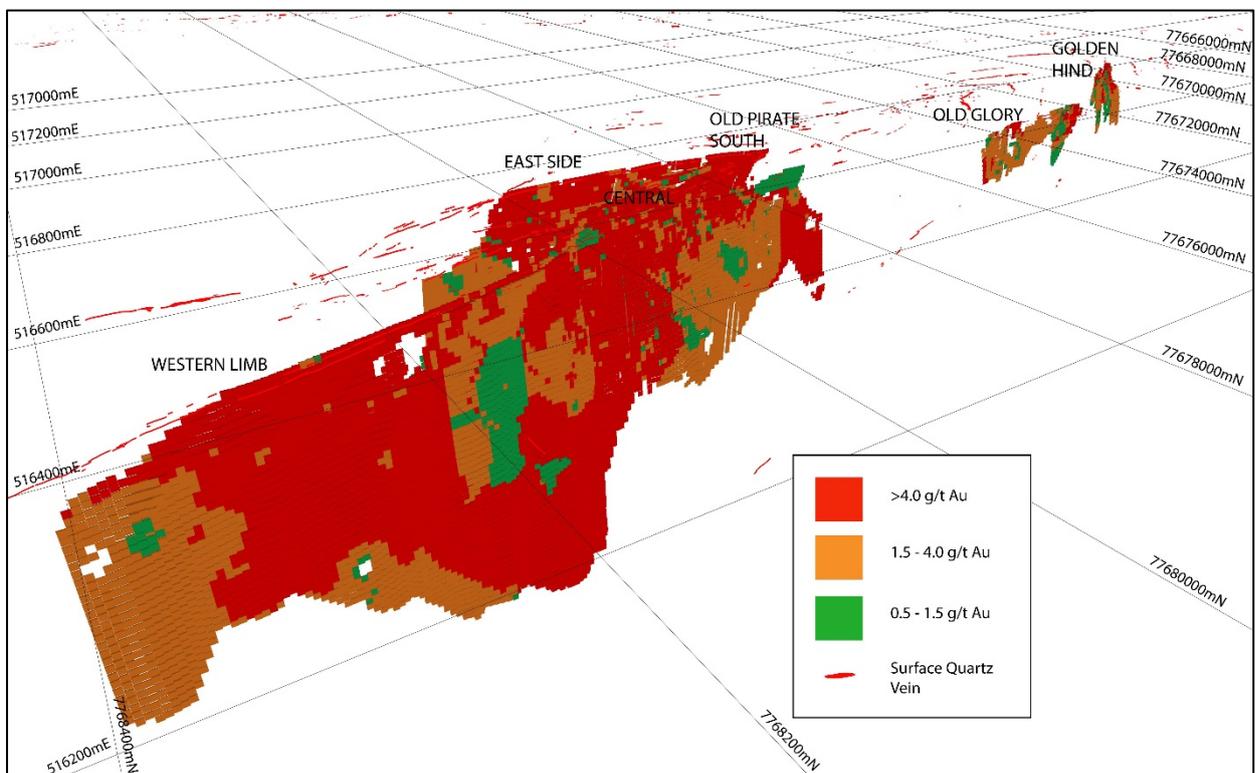


Figure 5. Old Pirate High-Grade Gold Deposit mineral resource estimation block model. 3D view SE.

Coyote Processing Plant for Treatment of Old Pirate Ore (announcement 7 July 2014)

During the quarter, ABM reached an agreement with Tanami Exploration NL (“Tanami”), (a wholly owned subsidiary of Tanami Gold NL) to lease the Coyote Gold Plant (“Coyote”) and associated infrastructure for processing of ores from the Old Pirate High-Grade Gold Deposit in the Northern Territory, a haulage distance of 77 kilometres. The agreement includes an option to purchase Coyote infrastructure and the underlying mineral leases. The agreement also includes pre-emptive rights on Tanami’s surrounding exploration licences. For full details refer to the announcement released on 7 July 2014.

Processing at Coyote versus processing on-site at Old Pirate

Processing at Coyote has several advantages over expanding the gravity gold plant at Old Pirate including:

- ✓ Fast-tracks ABM's next stage open pit development at the Old Pirate High-Grade Gold Deposit.
- ✓ Reduces and stages capital expenditure requirements.
- ✓ Reduces construction and commissioning risk.
- ✓ Provides scalability (Coyote capacity is already at 240,000tpa and can be expanded).
- ✓ Higher projected metallurgical recoveries with test-work indicating recoveries up to 97% (versus 86% achieved using gravity gold methods during trial mining and processing).
- ✓ Reduces environmental footprint (not requiring either a tailings storage facility at Old Pirate or expanded infrastructure / camp at Old Pirate).
- ✓ Delivers greater flexibility for processing other ore-types other than those with high-gravity recoveries*.
- ✓ Increases upside and optionality with pre-emptive rights on surrounding exploration tenements.

**ABM is yet to assess economic viability of mining ore from other sources other than the high gravity recovery ores trialled at Old Pirate. The Company will be also conducting appropriate assessments of nearby deposits such as higher grade portions of the Buccaneer Porphyry Gold Deposit.*

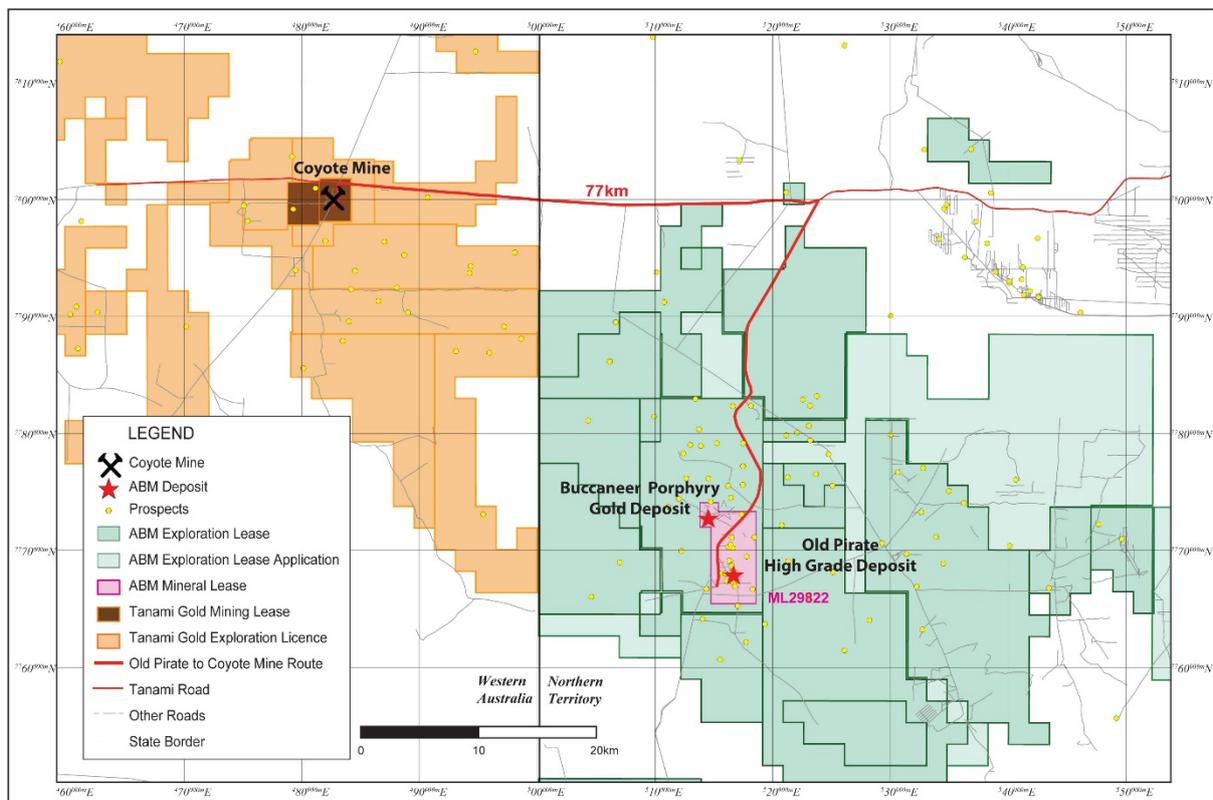


Figure 6. Location map of Old Pirate and Coyote showing location of Coyote ML's (under lease and option to purchase area in brown & pre-emptive rights area in light orange).

Mine Development Schedule

ABM has now submitted its mine management plan (MMP) to the Northern Territory government and is awaiting response. Dependent on the timing of satisfying the Coyote Lease Agreement conditions precedent and the receipt of outstanding approvals, ABM is aiming to commence development as soon as practicable following final approvals. It is likely that ore will initially be mined and stockpiled on site and, dependent on the schedule to upgrade the mine access road for haulage as well as the wet season (generally from December to March), processing will commence at a later date. ABM will provide updates as these matters progress.

Extensional, Infill / Grade Control and Sterilisation Drilling at Old Pirate and surrounds:

During the quarter ABM completed its 2014 drill program. The program consisted of 26,055 metres of drilling. The results of grade control drilling was largely in line with previous results and allowed for increased confidence in locations of ore zones in the top 50 metres enabling the open pit designs noted above.

The extensional drilling resulted in a new high grade zone at Old Glory (300m south of main Old Pirate area) and was incorporated into inferred resource estimate.

Old Glory drill results included:

- **6 metres averaging 37.82g/t gold** with a peak value of 120g/t gold from 12 metres down hole.
- **4 metres averaging 33.47g/t gold** with a peak value of 106g/t gold from 12 metres down hole.
- **1 metre grading 122g/t gold** from surface.
- **1 metre grading 49.6g/t gold** from 11 metres down hole.

There is insufficient drilling at Old Glory to upgrade the deposit to an indicated resource estimation status and, despite the proximity to surface, this new high grade zone has not been included in the production guidance. However, ABM intends to further review and consider trial mining at Old Glory during the initial mining phases at Old Pirate.

The sterilisation drilling on areas designated for waste rock dumps and work areas for mining is now complete. Drilling resulted in several potential zones of mineralisation (assays up to 5g/t over 1 metre).

On-going exploration

ABM geologists are currently conducting further sampling and mapping on the wider Twin Bonanza gold camp to generate new targets for 2014/2015. This follows on from the Vampire area discovery made during the quarter with rock chip samples up to 161g/t gold at surface (refer announcement 18 July 2014).

North Arunta Project

During the quarter Clancy Exploration Limited (Clancy) withdrew from its plans to acquire the North Arunta regional projects. ABM is currently considering other options for the North Arunta targets.

Lake Mackay Alliance with Independence Group NL

Surface geochemical sampling continued during the September 2014 quarter with the collection of 4,569 first pass reconnaissance samples and 2,125 follow-up samples providing in-fill coverage across previously identified anomalies. Results were received for 5,162 samples which have refined anomalies and identified additional areas for follow-up sampling next field season. A total of 13 gold-in-soil targets have been selected for drill testing this field season including the Windermere target in the highly prospective and previously unexplored south western zone of the project area. An aircore drilling program comprising approximately 141 holes for 9,500 metres commenced in September 2014 with assays pending analysis.

Independence Group is still in the option phase of the alliance at Lake Mackay. Refer to release 21st August, 2013 for details on the alliance between ABM and Independence Group.

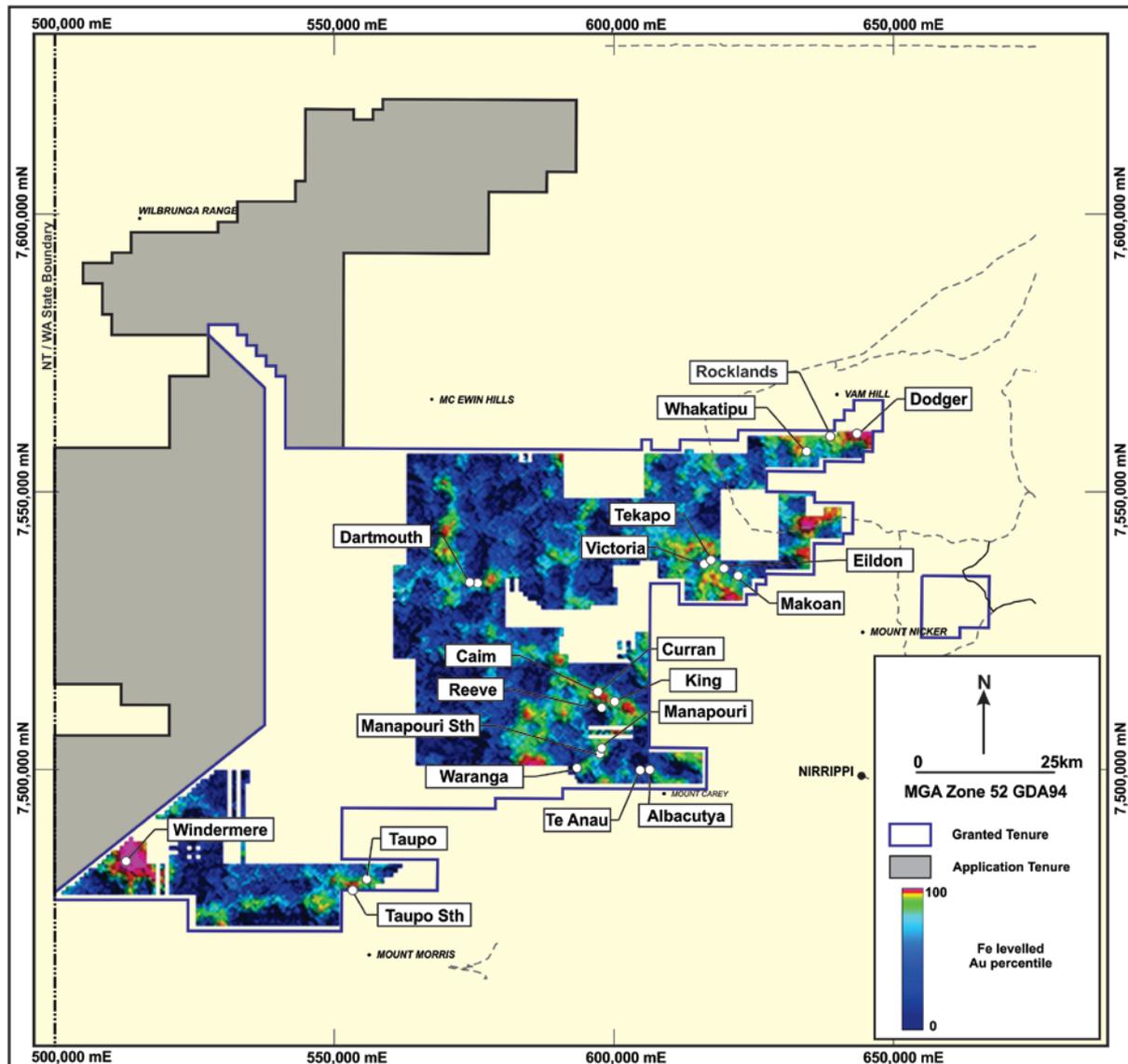


Figure 7 Lake Mackay Regional Project Area with Independence Group NL.
Image source - IGO September 2014 quarterly activities report issued 29/10/2014.

Terms on Option Agreement on Suplejack Project agreed with Ord

During the quarter, ABM agreed terms on an option agreement with Ord River Resources (“ORD”) for the Suplejack Project in the NT (refer announcement by ORD 29/09/2014). Subsequent to the end of the quarter, ABM completed first pass analysis of the project (refer announcement 21/10/2014). The Suplejack project includes JORC 2004 a compliant inferred resource estimation previously issued by ORD of 646,000 tonnes averaging 3.04g/t gold for 62,700 ounces (refer announcement by ORD 26/11/2012). The Suplejack project includes a 10 kilometre long zone of anomalous gold in soil sampling and drilling with a number of high-grade intercepts in drilling. The project fits well with ABM’s Northern Tanami Project which includes the Hyperion Gold Project (100% ABM owned).

Tenement Portfolio

ABM has 108 granted licenses, 50 exploration license applications and 1 granted mineral lease in the Northern Territory and Western Australia totalling approximately 40,000 square kilometres. This includes 75 tenements and approximately 12,000 square kilometres in the Tanami region.

ABM continues its strong working relationship with the Central Land Council, the Traditional Owners and the Northern Territory Department of Minerals and Energy.

Work planned for the upcoming quarter

- Continued design work and assessment of Old Pirate Gold Project.
- Sourcing of preferred mining & haulage contractor for the Old Pirate Gold Project.
- Engineering reviews and satisfaction of conditions of the Coyote Gold Plant agreement.
- Approval of remaining environmental permitting and planning (including Mine Management Plan).
- Prospect and target generation / validation on the wider Twin Bonanza Gold Project.
- First development at the Old Pirate Gold Project (permits and logistics dependent).
- Regional exploration targeting on Tanami district projects.
- On-going work by Independence Group at the Lake Mackay Regional Project.

CORPORATE

Cash Position

ABM’s financial position at the end of the quarter was \$13.5M in cash. The Company has no debt, and the facility with the ANZ remains undrawn with exception of the bonding facility where ANZ have provided guarantees against the environmental bonds lodged by the Company.

Share Consolidation and Issue of Shares

During the quarter ABM completed a share consolidation under which shareholders were issued one share for every fifteen shares held and every option holder was issued one option for every fifteen options held.

ABM issued 21,515,188 Tranche 2 shares (on a post-consolidation basis) to Pacific Road Capital and bought back 654,048 shares under the terms of the employee share scheme. The shares have been subsequently cancelled reducing the total number of shares on issue to 273,320,642.

Directors and Management Changes

Subsequent to the end of the quarter, two new directors – Dr Helen Garnett and Mr Richard Procter joined the board as independent non-executive directors and Mr Craig Dawson joined the Company in the role of General Manager Operations.

Mr Louis Rozman resigned from the board and the company thanks him for his contributions and looks forward to continuing to work with him as the CEO of our largest shareholder, Pacific Road Capital.

Signed



Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to mining parameters, mine designs and costs is based on information compiled by Mr Brad Valiukas who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Valiukas is employed by BV Mining Pty Ltd and provides technical and management services to ABM Resources NL. Mr Valiukas has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Valiukas consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report relating to mineral resource estimations is based on information compiled and reviewed by Mr Darren Holden and Mr John Ingram who are both members of The Australian Institute of Mining and Metallurgy. Mr Holden and Mr Ingram are full time employees of ABM Resources NL and have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden and Mr Ingram consent to the inclusion in the documents of the matters based on this information in the form and context which it appears.

ASX ANNOUNCEMENTS

During the quarter the following ASX announcements regarding the Company's activities and projects were released.

Date	Headline
30/09/2014	Production Guidance for Old Pirate High Grade Gold Deposit
30/09/2014	Old Pirate Resources Estimation Update
29/09/2014	ORD: Option Agreement on Suplejack Project
19/08/2014	Annual Report Year Ended 30 June 2014
08/08/2014	ASIC Form 484 - Share buy-back
04/08/2014	Diggers & Dealers Presentation
01/08/2014	Webcast - ABM Provides Old Pirate Update
29/07/2014	New Shallow High-Grade Zone Intersected at Old Pirate
28/07/2014	Old Pirate High-Grade Gold Deposit Drilling Update
25/07/2014	Employee Share Scheme buy-back complete - Appendix 3F
25/07/2014	Changes relating to buy-back - Appendix 3D
22/07/2014	Australian Government Environmental Approval Received
18/07/2014	High-Grade Assays up to 16.1g/t Gold from Vampire Prospect
17/07/2014	Quarterly Activities and Cashflow Report
15/07/2014	Change in substantial holding
15/07/2014	Ceasing to be a substantial holder
14/07/2014	Change in substantial holding
14/07/2014	Change in substantial holding
11/07/2014	Tranche 2 of Pacific Road Investment Complete - Appendix 3B
11/07/2014	Employee Share Scheme buy-back and Appendix 3C
10/07/2014	Completion of Share Consolidation
08/07/2014	Webcast - ABM Secures Plant for Old Pirate Ore Treatment
07/07/2014	ABM Secures Coyote Plant for Treatment of Old Pirate Ore
07/07/2014	TAM: Tanami Enters Coyote Plant Agreement with ABM
01/07/2014	Update on Share Consolidation

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

ABM RESOURCES NL

ABN

58 009 127 020

Quarter ended ("current quarter")

30 September 2014

Consolidated statement of cash flows

	Current quarter	Year to date (3 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration & evaluation	(3,631)	(3,631)
(b) development	(67)	(67)
(c) production		
(d) administration	(604)	(604)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	115	115
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(4,187)	(4,187)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets	(21)	(21)
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(21)	(21)
1.13 Total operating and investing cash flows (carried forward)	(4,208)	(4,208)

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(4,208)	(4,208)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc. (net)	7,419	7,419
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings/environmental bonds	101	101
1.17 Payment of borrowings/environmental bonds		
1.18 Dividends paid		
1.19 Other (provide details if material)		
Net financing cash flows	7,520	7,520
Net increase (decrease) in cash held	3,312	3,312
1.20 Cash at beginning of quarter/year to date	10,200	10,200
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter	13,512	13,512

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	117
1.24 Aggregate amount of loans to the parties included in item 1.10	
1.25 Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements	5,000	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation (includes development expenditure)	3,000
4.2 Development (business)	100
4.3 Production	
4.4 Administration	700
Total	3,800

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,086	874
5.2 Deposits at call	12,426	9,326
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	13,512	10,200

Changes in interests in mining tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Refer attached			
6.2 Interests in mining tenements acquired or increased	Refer attached			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	273,320,642	273,320,642		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	21,515,188 (654,048)	21,515,188 (654,048)	36.0 40.1	36.0 40.1
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options* (description and conversion factor) *	11,100,000		<i>Exercise price</i> Various	<i>Expiry date</i> Various
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

* On exercise of these options up to a further 11,100,000 options will be issued (\$0.225 @ 5 years from issue date).

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 30 October 2014

Print name: Jutta Zimmermann

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

Summary of Mining Tenements and Areas of Interest

For the Quarter Ended 30 September 2014

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
TANAMI				
Birrindudu	EL5889	100	granted	
	EL27705	100	granted	
	EL28326	100	granted	
	EL28560	100	granted	
	EL28566	100	granted	
	EL29181	100	granted	
	EL29182	100	granted	
	EL23523	100	application	
Supplejack	EL9250	100	granted	
	EL26609	100	granted	
	EL26619	100	granted	
	EL27125	100	granted	
	EL27126	100	granted	
	EL27566	100	granted	
	EL27812	100	granted	
	EL27979	100	granted	
	EL28333	100	granted	
	EL26623	100	application	
	EL26634	100	application	
	EL27570	100	application	
	EL27980	100	application	
Bonanza	EL22850	100	granted	
	EL23208	100	granted	
	EL23659	100	granted	
	EL24344	100	granted	
	EL24436	100	granted	
	EL24437	100	granted	
	EL25194	100	granted	
	EL25844	100	granted	
	EL26608	100	granted	
	EL26610	100	granted	
	EL26616	100	granted	
	EL27124	100	granted	
	EL27127	100	granted	
	EL27339	100	granted	
	EL27378	100	granted	
	EL27813	100	granted	
	EL28322	100	granted	
	EL28323	100	granted	
	EL28324	100	granted	
	EL28325	100	granted	
	EL28327	100	granted	
	EL28328	100	granted	
	ML29822	100	granted	
	EL27119	100	application	
	EL27589	100	application	
	EL28394	100	application	
	EL29790	100	application	
	EL29860	100	application	
	EL30319	100	application	

+ See chapter 19 for defined terms.

For the Quarter Ended 30 September 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
TANAMI				
South Tanami	EL25191	100	granted	
	EL25192	100	granted	
	EL28785	100	granted	
	EL25156	100	application	
	EL29832	100	application	
	EL29859	100	application	
	EL30270	100	application	
	EL30274	100	application	
Euro	EL25845	100	granted	
	EL26590	100	granted	
	EL26591	100	granted	
	EL26592	100	granted	
	EL26593	100	granted	
	EL26613	100	granted	
	EL26615	100	granted	
	EL26618	100	granted	
	EL26620	100	granted	
	EL26621	100	granted	
	EL26622	100	granted	
	EL26673	100	granted	
	EL27604	100	granted	
	EL30271	100	application	
	EL30272	100	application	
	EL30273	100	application	
	EL30283	100	application	
LAKE MACKAY PROJECT				
Tarawera	EL9343	100	granted	
	EL10305	100	granted	
	EL10306	100	granted	
	EL24299	100	granted	
	EL24492	100	granted	
	EL24567	100	granted	
	EL24915	100	granted	
	EL24949	100	granted	
	EL25630	100	granted	
	EL25632	100	granted	
	EL25866	100	granted	
	EL27780	100	granted	
	EL27872	100	granted	
	EL29459	100	granted	
	EL29460	100	granted	
	EL8695	100	vetoed	
	EL23898	100	application	
	EL24473	100	vetoed	
	EL27894	100	application	
	EL29314	100	vetoed	
	EL29315	100	vetoed	
	EL29316	100	vetoed	
	EL29369	100	vetoed	
Dodger	EL28028	100	granted	
Terry's Find	EL27906	100	granted	
McEwin Hills	EL29483	100	granted	

+ See chapter 19 for defined terms.

For the Quarter Ended 30 September 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
LAKE MACKAY PROJECT				
Tekapo	EL9442	100	granted	
	EL9449	100	granted	
	EL24858	100	granted	
	EL28682	100	application	
North Lake Mackay	EL30552	100	application	✓
	EL30553	100	application	✓
	EL30554	100	application	✓
	EL30555	100	application	✓
	EL30556	100	application	✓
NORTH ARUNTA				
Walkeley	EL22554	100	granted	
	EL22555	100	granted	
	EL30153	100	granted	
	EL30155	100	granted	
	EL26903	100	application	
Bonita	EL23926	100	granted	
	EL23927	100	granted	
	EL29367	100	granted	
	EL29368	100	granted	
	EL29833	100	application	
	EL29834	100	application	
	EL30506	100	application	✓
	EL30508	100	application	✓
Reynolds Range	EL23655	60	granted	
	EL23888	100	granted	
	EL28083	100	granted	
Barrow Creek	EL8766	100	granted	
	EL23880	100	granted	
	EL23883	100	granted	
	EL23884	100	granted	
	EL23885	100	granted	
	EL23886	100	granted	
	EL26825	100	granted	
	EL28515	100	granted	
	EL28727	100	granted	
	EL28748	100	granted	
	EL29723	100	granted	
	EL29724	100	granted	
	EL29725	100	granted	
	EL29896	100	granted	
	EL30507	100	application	✓
Lander River	EL25031	100	granted	
	EL25033	100	granted	
	EL25034	100	granted	
	EL25035	100	granted	
	EL25041	100	granted	
	EL25042	100	granted	
	EL25044	100	granted	
	EL25030	100	vetoed	
	EL25036	100	vetoed	
	EL29819	100	vetoed	
	EL29820	100	vetoed	

+ See chapter 19 for defined terms.

For the Quarter Ended 30 September 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Western Australia				
Killi Killi Hills	E80/4903	100	application	✓
	E80/4904	100	application	✓
	E80/4905	100	application	✓
	E80/4909	100	application	✓
	E80/4910	100	application	✓
	E80/4913	100	application	✓
Dalgaranga	M59/106	100	granted	

ABM has not disposed of and no changes occurred to the beneficial interest of any tenements during the quarter.

+ See chapter 19 for defined terms.