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APPLABS LAUNCHES ONLINE TV NETWORK

HIGHLIGHTS

- **Applabs launches its own online .TV network - www.applabs.tv**
- **Applabs.tv provides real-time content from YouTube, Twitter and online news services, into one instantaneous feed**
- **Applabs.tv provides users with alternative platform to receive instantaneous Applabs and general technology news**

Applabs Technologies Ltd (“Applabs” the “Company”) (ASX Code: ALA) is pleased to announce that it has officially launched its own real-time online .TV network – www.applabs.tv

The Applabs online .TV network is powered by one of ALA’s portfolio investment companies, xTV - www.xtv.net, which is also backed by Microsoft and US IT giant UST Global.

The Applabs.tv network gathers ALA relevant content from a number of leading online sources including YouTube and Twitter, into one instantaneous feed.

In addition to hosting Applabs specific content, the applabs.tv network offers users access to real-time technology and business news from around the globe. The launch of the Applabs online xTV platform allows the Company to broaden its reach to the global investment community, and strengthens its position as a forward-thinking technology company.

Managing Director, Patrick Glovac, commented:

“This is a great example of how the xTV product can fit a diverse range of uses. As part of this new media channel, Applabs will now produce most of its ASX announcements in video alongside traditional text. We are constantly looking for ways to better engage with clients and shareholders and this product helps this process”



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Applabs Technologies Limited

Applabs Technologies Limited (ASX:ALA) is the first ASX listed app development and technology venture fund company. The Company offers a unique business model of both an app development and a technology financier, enabling the Company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

About mppAPP's Inc (xTV)

xTV, based in Silicone Valley, is a Next Generation Media Company delivering a platform that enables organisations to build and control the messaging and content within their own enterprise media networks by organising video, social media and breaking news into a real-time TV experience. .TV is the next evolution of the Internet and xTV is pioneering this revolution.

xTV is in the final stages of listing on the ASX via a reverse takeover with Intercept Minerals (ASX:IZM)