

KIN MINING NL
ACN 150 597 541

(ASX: KIN)

Non-Renounceable Rights Issue Shortfall

15 October 2014

Kin Mining NL is pleased to advise that its non-underwritten Non-Renounceable Rights Issue announced on 9 June 2014 to raise up to \$5,797,950 from eligible shareholders closed on 10th October 2014.

The Rights Issue has raised approximately \$704,977 before issue costs with shareholders taking up 4,699,847 of the Rights Issue and Company approved applications above their entitlements

Shareholders acquired approximately 12.2% of the fully paid ordinary shares offered pursuant to their entitlement under the terms of the Rights Issue, representing 4,211,909 of the total shares that were on offer. In addition, shareholders have also taken up 487,938 as additional applications in accordance with the terms of the Rights Issue which have been approved by the Company.

The Company has received strong interest from various independent third parties to subscribe for shortfall shares under the prospectus terms. The Company will proceed to place shortfall shares of approximately 33,953,156 over the next few months.

The unallocated shortfall equates to 87.8% of the non-underwritten Non-Renounceable Rights Issue which will provide a further \$5,092,973 of funds to assist with the completion of the acquisition of the Leonora Gold Project and provide additional working capital for the company.

On Behalf of the Board

A handwritten signature in black ink, appearing to read "J. Graziano", is written over a white background.

JOE GRAZIANO
Company Secretary