



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
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MEDIA STATEMENT

17 October 2014

AHG TO RETAIN COVS PARTS STORES IN WA

In response to press speculation in early 2014, AHG confirmed it had been approached by prospective buyers of the Covs Parts retail stores in Western Australia.

In the intervening months discussions have continued with Burson Group Limited but that exploratory process was recently concluded.

AHG Managing Director Mr Bronte Howson said, "It is widely known we considered a potential sale of the Covs retail stores but in the end we have concluded it is not in the best interest of AHG shareholders to proceed with the sale."

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Covs (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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