

CONSOLIDATED GLOBAL INVESTMENT LIMITED

(ABN 97 009 212 293)

QUARTERLY REPORT FOR THE QUARTER ENDING 30 SEPTEMBER 2014

NORTHERN TERRITORY

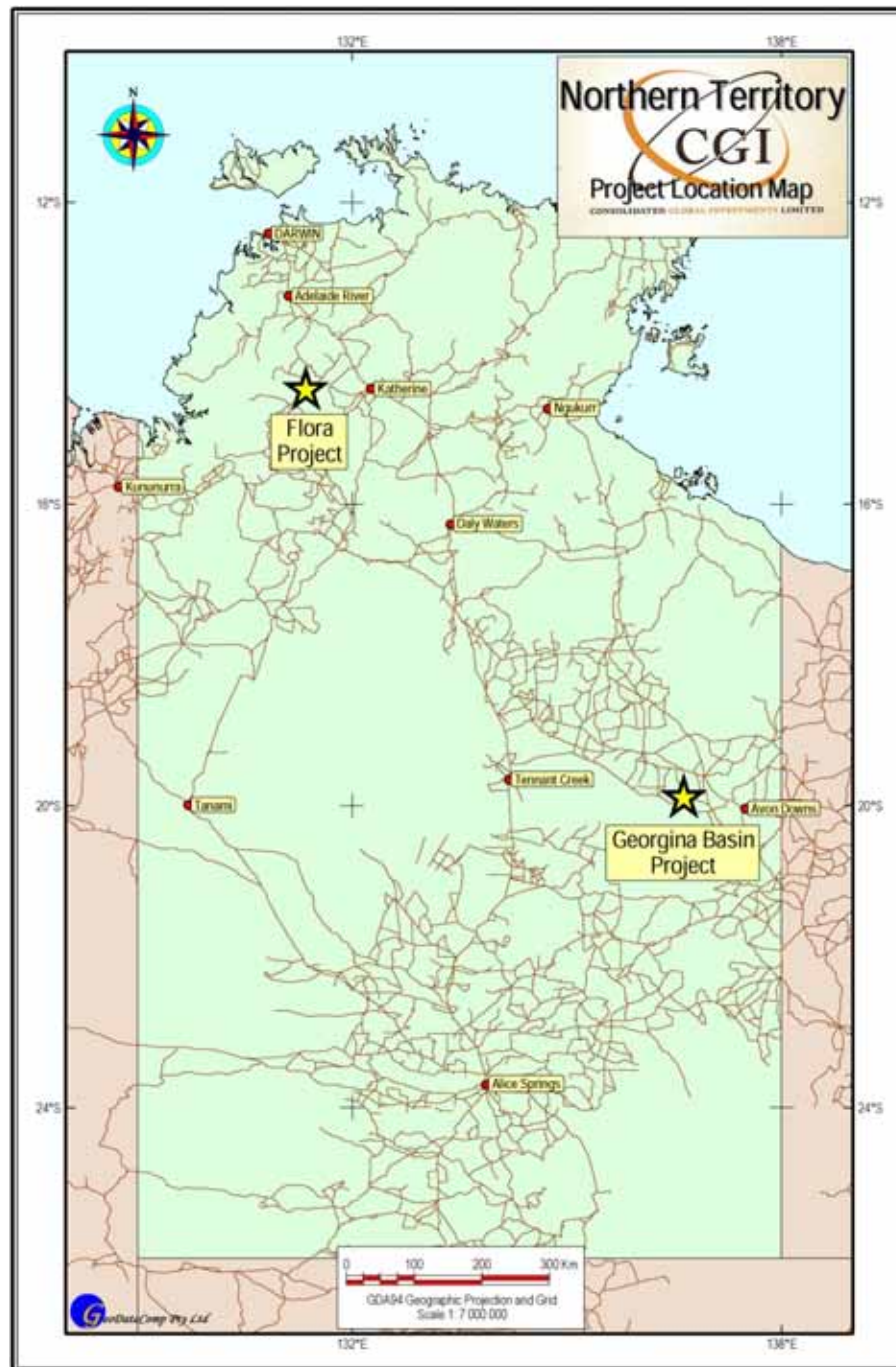


Figure 1 – Location of CGI Northern Territory Projects

Flora Project (EL26899, EL29757)

During previous exploration of the project area ten rock chip samples of barite have been taken from historical trenches and outcrop over an apparent strike length of approximately 2.5 km. The barite bodies appeared to be near vertical with thicknesses varying from 5 metres to 15 metres (see Figure 2).

Barium Sulphate (BaSO_4) content of the samples ranged between 97.9% and 84.6%, averaging 92.3%.

The barite lodes appear to be hydrothermally emplaced along a major basin margin fault system, the Dorisvale Fault. Continuation of mineralisation from surface to depth is likely with outcropping interpreted as the surface expression of a significant mineralised system. Potential has been recognised for high grade barite lodes suitable for use as drilling mud additive.

Further work planned on the barite potential of EL26899 includes:

- a) Assessment of the barite market and first pass profitability analysis
- b) Ground gravity survey over and adjacent to identified strike extension of the old barite mine. This survey should provide clear definition of barite mineralisation with resulting in pattern drilling and resource definition.

The Flora Project lies immediately to the south of the Heavy Rare Earth Elements (HREE) district which is being explored by Spectrum Rare Earth Limited (formerly TUC Resources).

U²/Th anomalous areas in the southern part of EL26899 which have previously shown anomalous TREO values remain priority targets for REE mineralisation, as does EL29757 to the east. A field sampling and assay program is planned to fully assess these areas.

No further work was carried out on the project area during the quarter.

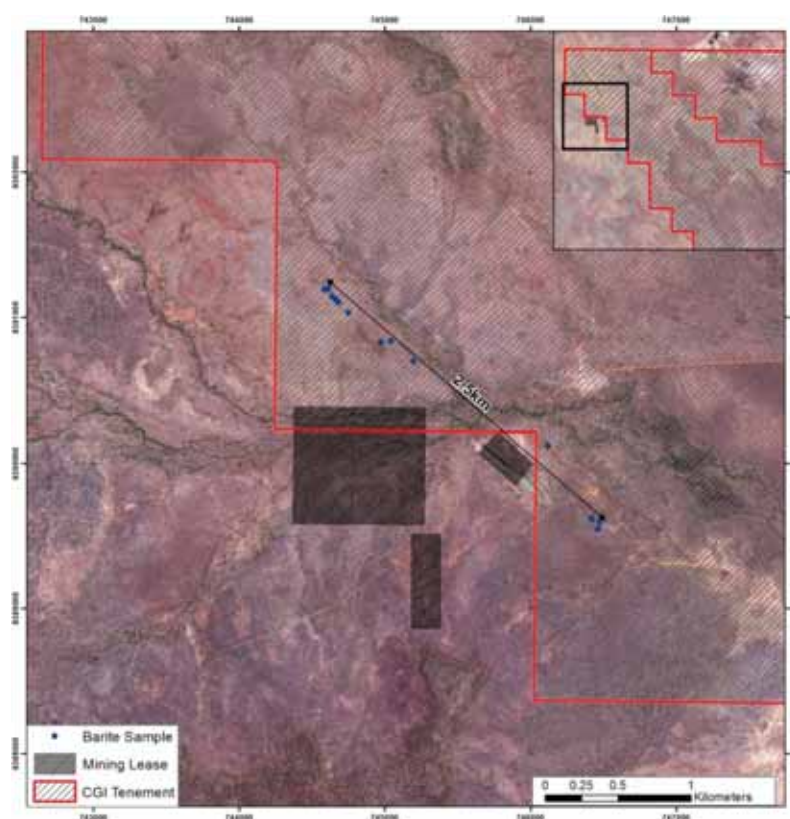


Figure 2 – Location of Barite Rock Chip Samples, EL26899

Georgina Basin Ranken Project (EL29191)

Phosphorite deposits are widespread in the Proterozoic and Cambrian sediments of Australia although with the exception of the Georgina Basin they are small and uneconomic. The Wonarah Phosphate deposit owned by Minemakers Limited contains an Indicated and Inferred JORC resource of 933 Mt at 13% P₂O₅ at 5% cut-off (Minemakers Limited website). The Ranken project area lies 15km ENE of the Wonarah deposit and contains a similar geological sequence and paleo-sedimentary setting.

Following evaluation carried out since granting and with no joint venture funding secured, tenement EL29191 was surrendered on 1 September 2014.

WESTERN AUSTRALIA



Figure 3 – Locations of CGI Western Australian Projects

Palm Springs Project (P80/1643, P80/1644, P80/1645, P80/1646, P80/1647)

The Palm Springs Prospecting Licenses are located in the immediate vicinity of the Butchers Creek Gold Mine which mined 761,000 tonnes from open pit to produce 52,000oz of gold between 1995 and 1997 (Dept. of Minerals and Petroleum, Open File Company Report A54952 - December 1997). The area lies 35km south east of Halls Creek.

Following field work and evaluation conducted during 2012, Extensions of Term for all 5 prospecting licenses were applied for and granted during March 2013, each for a four year term.

During the June quarter a review was conducted of the work carried out during the 2013 year with ongoing exploration recommendations included. Recommended work includes extensive rock chip sampling followed by a ground magnetic survey to identify structural targets for gold bearing mineralisation.

No further field work was conducted on the Palm Springs Project during the current quarter.

Flanagan Bore Project (E46/784)

During 2012 drilling and assay results returned from the Little Richard Prospect evidenced a manganiferous shale body extending 700m to the east from LRRC11 and LRRC12, its lateral thickness increasing to 200m and width increasing to plus 30 metres at its eastern end. Strike, thickness and width remain open to the east. The body also remains open to the south.

Best intersections are

LRRC08	37m at average 12.80% Mn from 3m
LRRC16	33m at average 11.33% Mn from surface
LRRC 03	28m at average 11.96% Mn from 4m

No further field work was carried out on the project during the quarter. Further evaluation of the previous work conducted is ongoing.

Six Mile Project (P27/2088, P27/2089, P27/2090)

Tenements P27/2088, P27/2089 and P27/2090 were surrendered during the period following evaluation carried out since granting.

ADDITIONAL ACQUISITION

Other potential projects and opportunities continue to be reviewed.

CORPORATE

Subsequent to the end of the reporting period, the Company is negotiating with a third party for a loan of up to \$200,000 to the Company. Once formalised the proceeds from the loan will be applied to the Company's activities in expenditure on tenements and to meet ongoing corporate expenses.

Also subsequent to the reporting period, the Company placed its shares in suspension pending the outcome of the hearings in the Federal Court on the Demand Notices received by the Company from a Convertible Note holder (refer to announcement to the market on 25 March 2014).

TENEMENT SUMMARY – Current Holdings at 30 September 2014

PROJECT NAME	TENEMENT NUMBER	AREA BLOCK/HA	EQUITY	LOCATION
Daly Basin Flora	ELA26897	27	Century Hill Pty Ltd 100%	240kms south of Darwin
	EL26899	59	Century Hill Pty Ltd 100%	
	EL29757	29		
Palm Springs	P80/1643	44ha	Valley Point Pty Ltd 100%	20-50kms east of Halls Creek
	P80/1644	34ha	Valley Point Pty Ltd 100%	
	P80/1645	5.8ha	Valley Point Pty Ltd 100%	
	P80/1646	120ha	Valley Point Pty Ltd 100%	
	P80/1647	8ha	Valley Point Pty Ltd 100%	
Pilbara Flanagan Bore	EL 46/784	14	Mount Resources Pty Ltd 100%	100kms north east of Newman

Competent Person's Statement

The information in this release relating to exploration is based on information compiled by Mr B. Townsend who is a member of the Australasian Institute of Mining and Metallurgy AusIMM). Mr B. Townsend is an Independent Geological Consultant to Consolidated Global Investments Limited and consents to the inclusion in this type of report of the information presented. Mr B. Townsend has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Forward Looking Statement

Some statements in this report regarding future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward-looking statements may include, but are not limited to, statements concerning the Company's exploration programme, outlook, target sizes, resource and mineralized material estimates. They may include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective" and similar expressions.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

CONSOLIDATED GLOBAL INVESTMENTS LIMITED

ABN

97 009 212 293

Quarter ended ("current quarter")

30 SEPTEMBER 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	--	--
1.2 Payments for (a) exploration & evaluation	(3)	(3)
(b) development	--	--
(c) production	--	--
(d) administration	(41)	(41)
1.3 Dividends received	--	--
1.4 Interest and other items of a similar nature received	--	--
1.5 Interest and other costs of finance paid	--	--
1.6 Income taxes paid	--	--
1.7 Other (GST)	(2)	(2)
Net Operating Cash Flows	(46)	(46)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	--	--
(b) equity investments	--	--
(c) other fixed assets	--	--
1.9 Proceeds from sale of: (a) prospects	--	--
(b) equity investments	--	--
(c) other fixed assets	--	--
1.10 Loans from other entities	35	35
1.11 Loans repaid by other entities	--	--
1.12 Other (provide details if material)	--	--
Net investing cash flows	35	35
1.13 Total operating and investing cash flows (carried forward)	(11)	(11)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(11)	(11)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	--	--
1.15	Proceeds from sale of forfeited shares	--	--
1.16	Proceeds from borrowings	--	--
1.17	Repayment of borrowings	--	--
1.18	Dividends paid	--	--
1.19	Other (capital raising costs)	--	--
	Net financing cash flows	--	--
	Net increase (decrease) in cash held	(11)	(11)
1.20	Cash at beginning of quarter/year to date	12	12
1.21	Exchange rate adjustments to item 1.20	--	--
1.22	Cash at end of quarter	1	1

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	--
1.24	Aggregate amount of loans to the parties included in item 1.10	--

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	200	45
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	10
4.2 Development	--
4.3 Production	--
4.4 Administration	10
Total	20

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1	12
5.2 Deposits at call	--	--
5.3 Bank overdraft	--	--
5.4 Other (share application account)	--	--
Total: cash at end of quarter (item 1.22)	1	12

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	(refer attached notes)		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	(refer attached notes)		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1				
7.2				
7.3	91,368,304	91,368,304		
7.4				
7.5				

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Director)

Date: 21 October 2014

Print name: JOHN PALERMO

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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