

FLAKE GRAPHITE CONFIRMED

ASX: SAT

Capital structure:

Ordinary shares
321.7m

Options (Unlisted)
18.7m 6c (30/11/15)
19.7m 2c (30/11/15)

Shareholders:

Institutional 13%
Board/ Mgt 19%
Retail 68%

Top 20: 56%

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- **Channel Sampling Program Commenced**
- **Confirmation of Outcropping Flake Graphite**
- **Drilling approvals advanced**

Stratos Resources Ltd (ASX: SAT) is pleased to announce the following update from its current channel sampling program at the Manitouwadge Graphite project (under option) in Ontario, Canada.

The initial works have confirmed flake graphite (Figure 1) is present in graphite outcrops. Samples are to be sent to Actlabs for assaying and metallurgical work.



Figure 1: Flake graphite visible on underside of channel sample

The channel sampling program is being overseen by geological consultants, CSA Global, and involves the collection of multiple horizontal samples (Figure 2) with a diamond saw (Figure 3) from historical trenches and outcropping graphite.



Figure 2: Samples obtained from channel sampling



Figure 3: Channel sampling team at work

Geophysical work is also being undertaken to review existing Aerial electromagnetic (AEM) and Horizontal Loop Electromagnetic (HLEM) data which has identified 6 conductors across the 3,400Ha of staked claims. The Company expects that the combination of the geophysical review, channel sampling and review of historical information should provide sufficient information to plan a near term drilling program. Applications for drilling approval have been made to the Ontario Ministry of Northern Development and Mines. Feedback received this week from the ministry is that approvals should typically be received in 50 days.

Further updates will be provided as information becomes available.

Board of Directors
Stratos Resources Ltd

ENDS