



ASX Announcement
25 August 2014

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hamersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

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ASX Market Announcements

ASX Limited

Via E Lodgement

RESIGNATION OF LEGACY IRON CEO JULIAN MIZERA

The Directors of Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) wish to advise the resignation of **Mr Julian Mizera** as Chief Executive Officer with effect 29 August 2014.

Julian joined Legacy Iron in March 2014 and in the last five months has established a clear future growth strategy and plan for the Company and in doing so, has positioned the Company for its next phase of growth.

Commenting on the resignation of Mr Mizera, Legacy Iron Managing Director, Ms Sharon Heng said: *"It is with regret that Legacy Iron is losing a person of Julian's calibre, having been instrumental in developing the future growth strategy of the Company. However, we understand that Julian is moving on to pursue other business opportunities and we wish him well in those endeavours."*

Whilst Mr Mizera will formally leave the company at the end of the month, he has agreed to assist and support Legacy Iron beyond this date to ensure that any short term disruption to the company's activities is minimised as far as practicable.

Legacy Iron remains well funded to pursue its growth strategy following the recent completion of its rights issue, where its major shareholder, National Mineral Development Corporation Limited (**NMDC**), subscribed for their full entitlement, confirming their commitment to Legacy and in the Company's forward growth strategy.

The Board wishes Julian every success in his future plans.

Yours faithfully,

Sharon Heng

Managing Director