



27 August 2014

Australian Securities Exchange

Acquisition of Additional Royalties / Disposal of Exploration Interests in the Amadeus Basin

High Peak Royalties Limited (**HPR** or **Company**) is pleased to announce that it has signed a legally binding Share Sale and Purchase Deed with Mosman Oil and Gas Limited (AIM: MSMN)(**Mosman**) for the sale of OilCo Pty Ltd (**OilCo**), a 100% owned subsidiary of HPR.

Oilco is the holder of one exploration permit (EP156) and the applicant of exploration permit (EP(A)155) in the Amadeus Basin in the Northern Territory.

Under the Share Sale and Purchase Deed, Mosman will assume the minimum work obligations in respect of EP156 and EP(A)155 if granted. The consideration for Oilco is that HPR will be granted a 2% gross overriding royalty on all recovered marketable production, including petroleum and other gas from EP156 and EP(A)155.

This transaction is consistent with the company's business strategy of royalty creation and acquisition.

For further information, please contact:

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About Mosman Oil & Gas (www.mosmanoilandgas.com):

Mosman (AIM: MSMN) is a New Zealand and Australia focussed oil exploration and development company, with the Petroleum Creek Project, an onshore oil and gas project in New Zealand and in the Officer Basin Project in Western Australia.

About High Peak Royalties (www.highpeak.com.au):

High Peak is Australia's leading oil and gas royalty company, with royalties (including the two royalties to be created from this transaction) over 20 projects covering producing areas and high potential exploration areas in Australia and the Seychelles. High Peak's royalty portfolio covers production, development and exploration projects and features high quality project operators, including some of the world's leading oil and gas companies.

The company's portfolio includes:-

Royalty	Overriding Royalty Interest (%)	Operated By
PL171 ATP 574P	2.50	Queensland Gas / BG Group
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Nexus Energy VICP54 Pty Ltd
WA-314-P and WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
EP156 and EP(A)155	2.00	Mosman Oil and Gas
PEL512	1.30	Discovery Energy
WA-482-P	0.20	Apache Corporation
Seychelles: PEC-5B/1, PEC-5B/2 and PEC-5B/3	0.04	Ophir Energy
WA-EP468	2.00	Paltar Petroleum