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* Associated Firm

1 September 2014

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Nido Petroleum Limited (ASX: NDO): Notice of change of interests of substantial holder

We act for BCP Energy International Pte. Ltd.

We enclose a Form 604 (Notice of change of interests of Substantial Holder) on behalf of our client.

Yours faithfully,

Baker & McKenzie

Baker & McKenzie

Encl

Baker & McKenzie
ABN 32 266 778 912

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By facsimile
1300 135 638

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Nido Petroleum Limited

ACN/ARSN 086 630 373

1. Details of substantial holder (1)

Name BCP Energy International Pte. Ltd., The Bangchak Petroleum Public Company Limited & its other subsidiaries and PTT Public Company Limited

ACN (if applicable) N/A

There was a change in the interests of the substantial holder on :

29 / 8 / 2014

The previous notice was given to the company on

29 / 8 / 2014

The previous notice was dated

29 / 8 / 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 563,370,218 | 25.75% | 637,469,742 | 29.13% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|--|---|---|-------------------------|
| 29/8/2014 | BCP Energy International Pte. Ltd., The Bangchak Petroleum Public Company Limited & its other subsidiaries and PTT Public Company Limited | Acquisition of a relevant interest in Nido Petroleum Limited fully paid ordinary shares arising from acceptances received in respect of offers made by BCP Energy International Pte. Ltd. on terms set out in the Bidder's Statement dated 4 August 2014 | A\$0.055 for each fully paid ordinary share in Nido Petroleum Limited pursuant to the terms of the offer. | 74,099,524 fully paid ordinary shares | 3.38% |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|--|--|---|--------------------------------|----------------|
| BCP Energy International Pte. Ltd. | BCP Energy International Pte. Ltd. and various shareholders who have accepted the offers made by BCP Energy International Pte. Ltd. on terms set out in the Bidder's Statement dated 4 August 2014 | BCP Energy International Pte. Ltd. | Shares acquired under Share Sale Agreement dated 30 July 2014 between BCP Energy International Pte. Ltd. and Petroleum International Investment Corporation (SSA) and acceptances received in respect of offers made by BCP Energy International Pte. Ltd. on terms set out in the Bidder's Statement dated 4 August 2014 | 637,469,742 | 637,469,742 |
| The Bangchak Petroleum Public Company Limited | BCP Energy International Pte. Ltd. and various shareholders who have accepted the offers made by BCP Energy International Pte. Ltd. on terms set out in the Bidder's Statement dated 4 August 2014 | BCP Energy International Pte. Ltd. | Taken to have a relevant interest under section 608(3)(b) of the Corporations Act by reason of having control of BCP Energy International Pte. Ltd. | 637,469,742 | 637,469,742 |
| Each of The Bangchak Petroleum Public Company Limited's other subsidiaries | BCP Energy International Pte. Ltd. and various shareholders who have accepted the offers made by BCP Energy International Pte. Ltd. on terms set out in the Bidder's Statement dated 4 August 2014 | BCP Energy International Pte. Ltd. | Taken to have a relevant interest under section 608(3)(a) of the Corporations Act by reason of having voting power (through the relevant interests of its associate, The Bangchak Petroleum Public Company Limited) above 20% in BCP Energy International Pte. Ltd. | 637,469,742 | 637,469,742 |
| PTT Public Company Limited | BCP Energy International Pte. Ltd. and various shareholders who have accepted the offers made by BCP Energy International Pte. Ltd. on terms set out in the Bidder's Statement dated 4 August 2014 | BCP Energy International Pte. Ltd. | Taken to have a relevant interest under section 608(3)(a) of the Corporations Act by reason of having voting power above 20% in The Bangchak Petroleum Public Company Limited | 637,469,742 | 637,469,742 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| BCP Energy International Pte. Ltd. | 8 Marina Boulevard #05-02, Marina Bay Financial Centre, Singapore 018981 |
| The Bangchak Petroleum Public Company Limited & its other subsidiaries | 555/1 Energy Complex, 10th Floor, Building A, Vibhavadi Rangsit Road, Chatuchak, Bangkok 10900 |
| PTT Public Company Limited | 555 Vibhavadi Rangsit Road, Chutuchak Bangkok 10900 |

Signature

print name Somchai Tejavanija

capacity Director

sign here



date 01 / 9 / 14

Directions

1. If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
 2. See the definition of "associate" in section 9 of the Corporations Act 2001.
 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 4. The voting shares of a company constitute one class unless divided into separate classes.
 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 6. Include details of:
 - (a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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