

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Mirabela Nickel Limited (MBN)

ACN/ARSN 108 161 593

**1. Details of substantial holder (1)**

Name Legg Mason, Inc. (Legg Mason), Western Asset Management Company (Western Asset) and the entities listed in Annexure A (Associates) (together, the Substantial Holders)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 24 June 2014

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	67,424,645	67,424,645	7.25%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Western Asset	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act 2001 (Cth) (Corporations Act) in the ordinary shares held by or on behalf of the funds listed in section 4 of this form (Managed Entities), pursuant to the terms of the investment management agreements between Western Asset and the Managed Entities.	67,424,645 ordinary shares
Legg Mason	Relevant interest under section 608(3)(b) of the Corporations Act as a result of controlling Western Asset.	67,424,645 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Western Asset and Legg Mason	Mirabela Investments Pty Limited (Bare Trustee)	Western Asset Opportunistic US\$ High Yield Securities Portfolio, LLC	5,795,984 ordinary shares
Western Asset and Legg Mason	Western Asset Opportunistic US\$ High Yield Securities Portfolio, LLC	Western Asset Opportunistic US\$ High Yield Securities Portfolio, LLC	1,180,972 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset High Yield Fund	2,571,151 ordinary shares

Western Asset and Legg Mason	Western Asset High Yield Fund	Western Asset High Yield Fund	498,606 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Floating Rate High Income Fund, LLC	1,089,470 ordinary shares
Western Asset and Legg Mason	Western Asset Floating Rate High Income Fund, LLC	Western Asset Floating Rate High Income Fund, LLC	629,416 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Legg Mason Western Asset US High Yield Fund	2,832,624 ordinary shares
Western Asset and Legg Mason	Legg Mason Western Asset US High Yield Fund	Legg Mason Western Asset US High Yield Fund	540,361 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Kern County Employees' Retirement Association	261,473 ordinary shares
Western Asset and Legg Mason	Kern County Employees' Retirement Association	Kern County Employees' Retirement Association	146,303 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Global Partners Income Fund Inc.	697,262 ordinary shares
Western Asset and Legg Mason	Western Asset Global Partners Income Fund Inc.	Western Asset Global Partners Income Fund Inc.	140,667 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset High Income Opportunity Fund Inc.	2,919,781 ordinary shares
Western Asset and Legg Mason	Western Asset High Income Opportunity Fund Inc.	Western Asset High Income Opportunity Fund Inc.	544,752 ordinary shares
Western Asset and Legg Mason	Bare Trustee	John Hancock II High Yield Fund	4,998,492 ordinary shares
Western Asset and Legg Mason	John Hancock II High Yield Fund	John Hancock II High Yield Fund	977,121 ordinary shares
Western Asset and Legg Mason	Bare Trustee	John Hancock Variable Insurance Trust - High Yield Trust	1,721,363 ordinary shares
Western Asset and Legg Mason	John Hancock Variable Insurance Trust - High Yield Trust	John Hancock Variable Insurance Trust - High Yield Trust	323,713 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Management Strategic Bond Opportunities Portfolio	588,314 ordinary shares
Western Asset and Legg Mason	Western Asset Management Strategic Bond Opportunities Portfolio	Western Asset Management Strategic Bond Opportunities Portfolio	312,820 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Global High Yield Bond Fund	326,841 ordinary shares
Western Asset and Legg Mason	Western Asset Global High Yield Bond Fund	Western Asset Global High Yield Bond Fund	185,935 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Legg Mason Western Asset Global High Yield Bond Fund	2,527,572 ordinary shares
Western Asset and Legg Mason	Legg Mason Western Asset Global High Yield Bond Fund	Legg Mason Western Asset Global High Yield Bond Fund	578,085 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Global High Income Fund, Inc.	1,655,996 ordinary shares
Western Asset and Legg Mason	Western Asset Global High Income Fund, Inc.	Western Asset Global High Income Fund, Inc.	335,341 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset High Income Fund II, Inc.	5,599,879 ordinary shares
Western Asset and Legg Mason	Western Asset High Income Fund II, Inc.	Western Asset High Income Fund II, Inc.	989,632 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Variable Global High Yield Bond Portfolio	719,051 ordinary shares
Western Asset and Legg Mason	Western Asset Variable Global High Yield Bond Portfolio	Western Asset Variable Global High Yield Bond Portfolio	151,974 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Partners High Income Fund	3,508,095 ordinary shares
Western Asset and Legg Mason	Western Asset Partners High Income Fund	Western Asset Partners High Income Fund	726,894 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Managed High Income Fund, Inc.	1,568,838 ordinary shares
Western Asset and Legg Mason	Western Asset Managed High Income Fund, Inc.	Western Asset Managed High Income Fund, Inc.	294,197 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Variable High Income Portfolio	501,156 ordinary shares
Western Asset and Legg Mason	Western Asset Variable High Income Portfolio	Western Asset Variable High Income Portfolio	137,518 ordinary shares

Western Asset and Legg Mason	Bare Trustee	Western Asset Global Strategic Income Fund	283,262 ordinary shares
Western Asset and Legg Mason	Western Asset Global Strategic Income Fund	Western Asset Global Strategic Income Fund	134,735 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Strategic US\$ High Yield Portfolio, LLC	1,002,313 ordinary shares
Western Asset and Legg Mason	Western Asset Strategic US\$ High Yield Portfolio, LLC	Western Asset Strategic US\$ High Yield Portfolio, LLC	196,869 ordinary shares
Western Asset and Legg Mason	Bare Trustee	John Hancock II Floating Rate Income Fund	2,048,205 ordinary shares
Western Asset and Legg Mason	John Hancock II Floating Rate Income Fund	John Hancock II Floating Rate Income Fund	1,146,700 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset High Yield Defined Opportunity Fund Inc	2,309,677 ordinary shares
Western Asset and Legg Mason	Western Asset High Yield Defined Opportunity Fund Inc	Western Asset High Yield Defined Opportunity Fund Inc	432,977 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Middle Market Debt Fund Inc.	4,357,883 ordinary shares
Western Asset and Legg Mason	Western Asset Middle Market Debt Fund Inc.	Western Asset Middle Market Debt Fund Inc.	664,934 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Western Asset Global Multi-Sector Fund	108,947 ordinary shares
Western Asset and Legg Mason	Western Asset Global Multi-Sector Fund	Western Asset Global Multi-Sector Fund	155,087 ordinary shares
Western Asset and Legg Mason	Bare Trustee	CGCM High Yield Investments	196,104 ordinary shares
Western Asset and Legg Mason	CGCM High Yield Investments	CGCM High Yield Investments	156,966 ordinary shares
Western Asset and Legg Mason	Bare Trustee	INKA Procura	43,579 ordinary shares
Western Asset and Legg Mason	INKA Procura	INKA Procura	156,966 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Regence BlueCross BlueShield of Utah	43,579 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Regence BlueShield	370,420 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Regence BlueShield of Idaho, Inc.	21,789 ordinary shares
Western Asset and Legg Mason	Bare Trustee	Blue Cross Blue Shield of Michigan - High Yield	261,473 ordinary shares
Western Asset and Legg Mason	Blue Cross Blue Shield of Michigan - High Yield	Blue Cross Blue Shield of Michigan - High Yield	156,966 ordinary shares
Western Asset and Legg Mason	Bare Trustee	ACE Tempest Reinsurance Ltd.	2,897,991 ordinary shares
Western Asset and Legg Mason	Bare Trustee	ACE European Group Ltd. High Yield Portfolio	1,699,574 ordinary shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder, is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

Western Asset and the Managed Entities	24 June 2014	The Managed Entities acquired their relevant interests in consideration for: (a) the compromise and extinguishment of their claims in respect of certain unsecured notes issued by MBN; (b) agreeing to subscribe for certain convertible notes not subscribed for by other unsecured noteholders, which convertible notes were issued by MBN under a prospectus dated 26 May 2014 ( <b>Convertible Notes</b> ); and (c) as a fee for agreeing to roll over certain secured debt owed to them by MBN into Convertible Notes.  Western Asset did not provide any other consideration in respect of the acquisition of the relevant interests.	67,424,645 ordinary shares
Legg Mason	24 June 2014	Nil	67,424,645 ordinary shares

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Legg Mason	The persons named in paragraph 3 and the Associates are associates of each other because they are controlled by Legg Mason (section 12(2)(a) of the Corporations Act).

#### 7. Addresses

The addresses of persons named in this form are as follows:

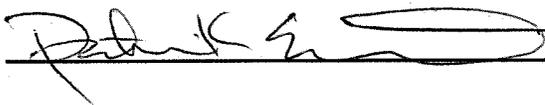
Name	Address
Western Asset	385 E Colorado Blvd, Pasadena, CA, 91101, United States
Each entity listed in paragraph 4 as being entitled to be registered as holder	C/- Western Asset Management Company, 385 E Colorado Blvd, Pasadena, CA, 91101, United States
Legg Mason	c/- Legg Mason, 100 International Drive, Baltimore, MD 21202-1099
Associates	See Annexure A
Mirabela Investments Pty Ltd	Level 21, Allendale Square, 77 St Georges Terrace, Perth, Western Australia 6000

#### Signature

print name

Patrick Everett  
 Director of Corporate Compliance  
 Legg Mason & Co capacity

sign here



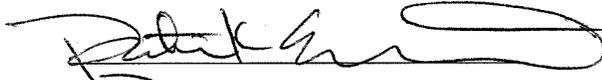
date

25 June 2014

## Annexure "A"

This is annexure "A" of 3 pages to the Form 603 (Notice of initial substantial holder) dated 25 June 2014.

Signature



Name

Patrick Everett

Capacity

Director of Corporate Compliance Legg Mason &amp; Co

Date

25 June 2014

Name of Associate	Address
LEGG MASON & CO., LLC.	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON ASSET MANAGEMENT AUSTRALIA LIMITED	Level 47, 120 Collins Street, Melbourne, Victoria 3000 Australia
LEGG MASON ASSET MANAGEMENT HONG KONG LIMITED	12 Floor York House The Landmark 15 Queen's Road Central Hong Kong
LEGG MASON ASSET MANAGEMENT (JAPAN) CO., LIMITED	Shin Marunouchi Building, 36th Floor, Marunouchi 1-5-1, Chiyoda-ku, Tokyo 100-6536, Japan
LEGG MASON ASSET MANAGEMENT SINGAPORE PTE. LIMITED	1 George Street #23-02, Singapore 049145
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT (CANADA), ULC	220 Bay Street, Toronto, Ontario M5J 2W4, Canada
LEGG MASON CHARITABLE FOUNDATION, INC.	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON INTERNATIONAL EQUITIES (HONG KONG) LIMITED	12 F York House, The Landmark, 15 Queens Road, Central, Hong Kong
LEGG MASON INTERNATIONAL EQUITIES LIMITED	9th Floor, 10 Exchange Square, Primrose Street, London EC2A 2EN
LEGG MASON INVESTMENT FUNDS LIMITED	201 Bishopsgate London EC2M 3AB United Kingdom
LEGG MASON INVESTMENTS (EUROPE) LIMITED	201 Bishopsgate London EC2M 3AB United Kingdom
LEGG MASON INVESTMENTS (IRELAND) LIMITED	30 Herbert Street, Dublin 2, Ireland
LEGG MASON INVESTMENTS (LUXEMBOURG) S.A.	145 Rue de Kiem, 1st Floor, Straussen, Luxembourg, L-8030
LEGG MASON INVESTMENTS (LUXEMBOURG) S.A.	145 Rue de Kiem, 1st Floor, Straussen, Luxembourg, L-8030
LEGG MASON INVESTMENTS (TAIWAN) LIMITED	Suite E, 55F, Taipei 101 Tower, 7, Xin Yi Road, Section 5, Taipei, 110, Taiwan, R.O.C.
LEGG MASON POLITICAL ACTION COMMITTEE ("PAC")	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON TOWARZYSTWO FUNDUSZY INWESTYCYJNYCH SPOLKA AKCYJNA	Senator Building 12 Bielanska str. 00-085 Warsaw Poland
THE BALTIMORE COMPANY	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON & CO (UK) LIMITED	201 Bishopsgate, London EC2M 3AB United Kingdom
LEGG MASON CANADA HOLDINGS LTD	44 Chipman Hill, 10th Floor, St. John, New Brunswick E2L 4S6, Canada
LEGG MASON COMMERCIAL REAL ESTATE SERVICES, INC.	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON FUNDING LTD	Walkers Corporate Services Limited, Walker House, 87 Mary Street, George Town, Grand Cayman, KY1-9002, Cayman Islands
LEGG MASON GLOBAL HOLDINGS LTD	Walkers Corporate Services Limited, Walker House, 87 Mary Street, George Town, Grand Cayman, KY1-9002, Cayman Islands
LEGG MASON INTERNATIONAL HOLDINGS, LLC	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON (CHILE) INVERSIONES HOLDING LIMITADA	Avenida Andrés Bello 2687, oficina 301, Las Condes, Santiago Chile, Avenida Andrés Bello 2687, oficina 301, Las Condes, Santiago Chile
LEGG MASON INVESTMENTS HOLDINGS LIMITED	201 Bishopsgate, London EC2M 3AB United Kingdom
LEGG MASON INVESTMENTS NOMINEES LIMITED	201 Bishopsgate, London EC2M 3AB United Kingdom
LEGG MASON (UK) HOLDINGS LIMITED	201 Bishopsgate, London EC2M 3AB United Kingdom
LEGG MASON REAL ESTATE SECURITIES ADVISORS, INC.	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON REALTY GROUP, INC.	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON REALTY PARTNERS, INC.	100 International Drive, Baltimore, MD 21202, USA
LEGG MASON TOWER, INC.	100 International Drive, Baltimore, MD 21202, USA
LM BAM, INC.	46 Public Square, Suite 700, Wilkes Barre, PA 18701 USA
LM (BVI) LIMITED	PO Box 173, Kingston Chambers Road, Town British, Virgin Islands
LM CAPITAL SUPPORT V, LLC	100 International Drive, Baltimore, MD 21202, USA
LM HOLDINGS LIMITED	201 Bishopsgate, London EC2M 3AB United Kingdom
LM HOLDINGS 2 LIMITED	201 Bishopsgate, London EC2M 3AB United Kingdom
LM INTERNATIONAL HOLDING LP	Walker House, Mary Street, PO Box 908GT

LM TOWER, LLC	100 International Drive,Baltimore, MD 21202,USA
NOVA SCOTIA COMPANY	1959 Upper Water St. Ste 800,Halifax, Nova Scotia B3J 2X2,Canada
BARRETT ASSOCIATES, INC.	90 Park Avenue,New York, NY 10016-1301,USA
BATTERYMARCH FINANCIAL MANAGEMENT, INC.	200 Clarendon Street,Boston, MA 02116,USA
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT, LLC	2929 Arch Street, 8th Floor, Philadelphia, Pennsylvania 19104,USA
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT (EUROPE) LIMITED	Level 17, Heron Tower, 110 Bishopgate, London, EC2N 4AY
BRANDYWINE GLOBAL INVESTMENT MANAGEMENT (ASIA) PTE. LTD.	6 Battery Road,#15-01A Singapore, 049909
CLEARBRIDGE INVESTMENTS, LLC	620 8th Avenue,48th Floor,New York, NY 10018 USA
CLEARBRIDGE, LLC	100 International Drive,Baltimore, MD 21202,USA
LEGG MASON FUND ASSET MANAGEMENT, INC.	620 8th Avenue,48th Floor,New York, NY 10018 USA
LEGG MASON GLOBAL ASSET ALLOCATION, LLC	620 8th Avenue,48th Floor,New York, NY 10018 USA
LEGG MASON INVESTMENT COUNSEL, LLC	100 International Drive,Baltimore, MD 21202,USA
LEGG MASON INVESTMENT COUNSEL & TRUST COMPANY, N.A.	100 International Drive,Baltimore, MD 21202,USA
LEGG MASON INVESTOR SERVICES, LLC	100 International Drive,Baltimore, MD 21202,USA
LEGG MASON PARTNERS FUND ADVISOR, LLC	620 8th Avenue,48th Floor,New York, NY 10018 USA
LEGG MASON PRIVATE PORTFOLIO GROUP, LLC	300 First Stamford Place,Stamford, CT 06902,USA
LMM LLC	100 International Drive,Baltimore, MD 21202,USA
LMOBC, INC.	600 Vine Street, Suite 2100,Cincinnati, OH 45202,USA
LMP SELECT, LLC	100 International Drive,Baltimore, MD 21202,USA
PERMAL ASSET MANAGEMENT LLC	900 Third Avenue, 28th Floor, New York, NY 10022
PERMAL CAPITAL MANAGEMENT, LLC	The Prudential Tower, 800 Boylston Street, Suite 1325, Boston MA 02199
PERMAL (PGI) LLC	900 Third Avenue, 28th Floor New York, NY 10022, USA
PERMAL GROUP LIMITED	12 St James's Square, London, SW1Y 4LB,
PERMAL (HONG KONG) LIMITED	Suite1008- 1010, Level 10, Two Pacific Place, 88 Queensway, Admiralty Hong Kong
PERMAL INVESTMENT MANAGEMENT SERVICES LIMITED	Dubai International Financial Centre, The Gate Building, 8th Floor West, P.O. Box 506520, Dubai - U.A.E.
PERMAL (ISLE OF MAN) LIMITED	60 Circular Road, Douglas Isle of Man IM1 1SA,
PERMAL (JAPAN) K.K.	1-1-7, Uchisaiwaicho, Chiyoda-ku, Tokyo, Japan
PERMAL (SINGAPORE) PTE. LIMITED	3 Church Street #15-03,Samsung Hub,Singapore 049483
LM PELICAN HOLDINGS, L.P.	100 International Drive,Baltimore, MD 21202,USA
ROYCE & ASSOCIATES, LLC	745 Fifth Avenue,New York, NY 10019,USA
ROYCE FUND SERVICES, INC.	745 Fifth Avenue,New York, NY 10019,USA
ROYCE MANAGEMENT COMPANY, LLC	745 Fifth Avenue,New York, NY 10019,USA
THE SAINT JAMES BANK AND TRUST COMPANY LTD	Campbell Maritime Ctr, 4th Floor West Bay Street P.O. Box N-218 Nassau, Bahamas
WESTERN ASSET MANAGEMENT COMPANY LTD	Shin Marunouchi Building, 36th Floor, Shin Marunouchi Building, 5-1 Marunochi 1-Chome Chiyodaku, Tokyo 100-6536, Japan
WESTERN ASSET MANAGEMENT COMPANY LIMITED	10 Exchange Square,10th Floor, Primrose Street,London EC2A 2EN Untied Kingdom
WESTERN ASSET MANAGEMENT COMPANY PTY LTD	Level 48, 120 Collins Street, Melbourne Victoria 3000 Australia
WESTERN ASSET MANAGEMENT COMPANY DISTRIBUIDORA DE TITULOS E VALORES MOBILIARIOS LIMITADA	Avenida Engenheiro Luis Carlos Berrini, 716, 4th and 5th floors-part,,04571- 926, São Paulo, SP, Brazil
WESTERN ASSET MANAGEMENT COMPANY PTE. LTD.	1 George Street #23-02, Singapore 049145
BATTERYMARCH ASIA GP, LTD	200 Clarendon Street, Boston, MA 02116, USA
BGIM CAPITAL MANAGEMENT, LLC	2929 Arch Street, 8th Floor,Philadelphia, Pennsylvania 19104,USA
BMML, INC.	100 International Drive,Baltimore, MD 21202,USA
FAUCHIER GENERAL PARTNER LIMITED	P O Box 44, Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 3BG
FAUCHIER PARTNERS ASSET MANAGEMENT LIMITED	Suite A1, Hirzel Court, Hirzel Street, St Peter Port, Guernsey, GY1 2NN
FAUCHIER PARTNERS INTERNATIONAL LIMITED	6 Front Street, Hamilton, Bermuda
FAUCHIER PARTNERS LIMITED	72, Welbeck Street, Longon, W1G 0AY, United Kingdom
FAUCHIER PARTNERS MANAGEMENT COMPANY LIMITED	72, Welbeck Street, Longon, W1G 0AY, United Kingdom
GRAY SEIFERT & COMPANY, LLC	100 International Drive,Baltimore, MD 21202,USA
JUBILEE ADVISERS LLP	72, Welbeck Street, Longon, W1G 0AY, United Kingdom
JUBILEE ASSET MANAGEMENT LIMITED	Suite A1, Hirzel Court, Hirzel Street, St Peter Port, Guernsey, GY1 2NN
LM ASSET SERVICES, LLC	620 8th Avenue,New York, NY 10018,USA
LMIC SERVICES COMPANY, LLC	100 International Drive,Baltimore, MD 21202,USA
PELICAN HOLDINGS I, LLC	100 International Drive,Baltimore, MD 21202,USA
PELICAN HOLDINGS II, LLC	100 International Drive,Baltimore, MD 21202,USA
PERMAL BUSINESS CONSULTING (BEIJING) COMPANY LIMITED	Unit 1903, The Excel Center, No. 6 Wudinghou Road, Xincheng District, Beijing, People's Republic of China
PERMAL CAPITAL HOLDINGS LLC	The Prudential Tower, 800 Boylston Street, Suite 1325, Boston MA 02199, USA
PERMAL FRANCE SAS	83 Avenue Marceau, Paris 75116, France
PERMAL FRANCE SAS	83 Avenue Marceau, Paris 75116, France
PERMAL GROUP LLC	900 Third Avenue, 28th Floor, New York, NY 10022
PERMAL GROUP HOLDINGS, LLC	900 Third Avenue, 28th Floor, New York, NY 10022

PERMAL GROUP HOLDINGS LTD	900 Third Avenue, 28th Floor, New York, NY 10022
PERMAL GROUP SAS	64, rue Pergolese, 75115 Paris, France
PERMAL INVESTMENT CONSULTING (SHANGHAI) LIMITED	Unit D, 9th Floor, Mirae Asset Tower, No. 166 Liujiazui Ring Road, Pudong New Area, Shanghai, 200120
PERMAL UK LTD	12 St James's Square, London, SW1Y 4LB
SAINTCO LTD	Campbell Maritime Ctr, 4th Floor West Bay Street P.O. Box N-218 Nassau, Bahamas
SJBTC LTD	Campbell Maritime Ctr, 4th Floor West Bay Street P.O. Box N-218 Nassau, Bahamas 4836
W & P FUND SERVICES	Campbell Maritime Ctr, 4th Floor West Bay Street P.O. Box N-218 Nassau, Bahamas
WESTERN ASSET HOLDINGS (AUSTRALIA) PTY LTD	Level 48, 120 Collins Street, Melbourne Victoria 3000 Australia
WESTERN ASSET MANAGEMENT (UK) HOLDINGS LIMITED	10 Exchange Square, 10th Floor, Primrose Street, London EC2A 2EN United Kingdom
WESTERN ASSET MANAGEMENT (BRAZIL) HOLDINGS LIMITADA	Avenida Engenheiro Luis Carlos Berrini, 716, 4th and 5th floors-part,,04571- 926, São Paulo, SP, Brazil