



WILDHORSE
ENERGY

WILDHORSE ENERGY LIMITED
ABN 98 117 085 748

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MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

30 June 2014

Dear Shareholder

Wildhorse Energy Limited - pro-rata non-renounceable rights issue

As announced on 12 June 2014 Wildhorse Energy Limited (ACN 117 085 748) (**Wildhorse** or the **Company**) is undertaking a 1:2 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 205,000,000 fully paid ordinary shares (**New Share**) to raise approximately \$1,435,000. The price of New Shares under the Offer is \$0.007 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 30 June 2014.

The proposed use of funds for the Rights Issue is set out in the table below.

Item	Proceeds of the Offer	Full Subscription (\$)	%
1.	Maintenance of Exploration Licence	\$350,000	24.39
2.	Examination of possible additional projects including due diligence review	\$200,000	13.94
3.	Government joint venture negotiations in respect of the Uranium project	\$200,000	13.94
4.	Working Capital (including administration, registry fees, ASX and AIM fees, salaries)	\$642,253	44.75
5.	Expenses of the Offer	\$42,747	2.98
	Total	\$1,435,000	100

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5.00pm (WST) on 7 July 2014, whose registered address is in Australia, New Zealand or United Kingdom.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Assuming all entitlements are accepted, following completion of the Offer, the Company will have issued approximately 205,000,000 New Shares resulting in total Shares on issue of approximately 615,360,426.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand and the United Kingdom (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and United Kingdom compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Matt Swinney, Wildhorse's Managing Director, on +61 428 845 885 or Sophie Raven, Wildhorse's Company Secretary, on +61 400 007 906.

Yours sincerely

A handwritten signature in black ink that reads "Sophie Raven". The signature is written in a cursive, flowing style.

Sophie Raven
Company Secretary