



ASX/MEDIA RELEASE

14 July 2014

FERC ACCEPTS KINDER MORGAN'S FILING APPLICATION

Highlights

- **Federal Energy Regulatory Commission (FERC) accepts KMLP's filing application, establishes 1 August 2014 as deadline for interventions and comments**
- **Application is for the installation of compression and related facilities on the KMLP Pipeline, facilitating the transportation of natural gas to the 8 mtpa Magnolia LNG Project**
- **Another step towards LNG Limited achieving Financial Close mid 2015**

Liquefied Natural Gas Limited (**ASX: LNG; OTC ADR: LNGLY**) (**LNGL** or **the Company**) advises that the US Federal Energy Regulatory Commission (**FERC**) has accepted Kinder Morgan Louisiana Pipeline LLC's (**KMLP**) application pursuant to Section 7(c) of the Natural Gas Act for the Lake Charles Expansion Project, establishing 1 August 2014 as the deadline by which interested parties must formally intervene and/or submit comments on the filing. KMLP is a wholly owned subsidiary of Kinder Morgan, Inc. (**NYSE: KMI**).

As detailed in the ASX release on 1 July 2014, KMLP's application seeks FERC's authorisation to construct and operate the Lake Charles Expansion Project, which would include the installation of compression and other related facilities on the existing KMLP Pipeline, facilitating the full required volumes of natural gas to be transported to the proposed 8 mtpa Magnolia LNG Project, which is located along the Calcasieu River, near Lake Charles, Louisiana, United States of America.

The FERC approval process for the Lake Charles Expansion Project will run in parallel with FERC's regulatory review of the Magnolia LNG Project. FERC formally accepted the Magnolia LNG application on 15 May 2014, as announced to the ASX.

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About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following assets:

- Magnolia LNG LLC (**Magnolia LNG**), a US-based wholly owned subsidiary of the Company, which is developing an 8 million tonne per annum (**mtpa**) LNG export terminal, in the Port of Lake Charles, Louisiana, US;
- Gladstone LNG Pty Ltd, a wholly owned subsidiary, which is progressing the **Fisherman's Landing LNG (FLLNG) Project** at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a wholly owned subsidiary, which owns and develops the Company's **OSMR® LNG liquefaction process**, a mid-scale LNG business model that plans to deliver: lower capital operating costs; faster construction; and improved efficiency, relative to larger traditional LNG projects.

About the Magnolia LNG Project

The Magnolia LNG Project is 100% owned by Magnolia LNG LLC, which is a wholly owned subsidiary of Liquefied Natural Gas Limited. The project comprises the proposed development of an 8 mtpa LNG project on a 116 acre site, in an established LNG shipping channel in the Lake Charles District, State of Louisiana, United States of America.

The project is based on the development of 4 x 2 mtpa LNG production trains using the Company's wholly owned OSMR® LNG process technology and the completed LNG plant front end engineering and design of the Company's Gladstone Fisherman's Landing LNG Project in Queensland, Australia.

The business model being adopted for the Magnolia LNG Project is to provide liquefaction services to LNG buyers who pay a monthly fixed capacity fee, plus all LNG plant operating and maintenance costs. In addition, each LNG Tolling Party is responsible for supplying and transporting gas to the Magnolia LNG Project at its own expense.

For further information on the Magnolia LNG project, please see our website: www.magnolialng.com.